

Registered number
08591709

Tethra Energy Limited
Unaudited Filleted Accounts
31 December 2016

Tethra Energy Limited**Registered number:** 08591709**Balance Sheet****as at 31 December 2016**

	Notes	2016 £	2015 £
Current assets			
Debtors	3	58,776	27,355
Cash at bank and in hand		55,591	95,352
		<u>114,367</u>	<u>122,707</u>
Creditors: amounts falling due within one year			
	4	(111,790)	(121,266)
		<u>2,577</u>	<u>1,441</u>
Net current assets			
		<u>2,577</u>	<u>1,441</u>
Net assets			
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,477	1,341
		<u>2,577</u>	<u>1,441</u>
Shareholders' funds			
		<u>2,577</u>	<u>1,441</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Helen Mary Edwards

Director

Approved by the board on 27 September 2017

Tethra Energy Limited
Notes to the Accounts
for the year ended 31 December 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

These financial statements are the first financial statements prepared in accordance with FRS102. There were no adjustments to the financial statements arising from the transition to FRS102.

Turnover

Turnover represents the value, net of value added tax and discounts, of services provided to customers.

Turnover is recognised as earned when, and to the extent that, the business obtains the right to consideration for its performance. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit

will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2016	2015
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Debtors	2016	2015
	£	£
Trade debtors	53,872	14,915
Other debtors	<u>4,904</u>	<u>12,440</u>
	<u>58,776</u>	<u>27,355</u>

4 Creditors: amounts falling due within one year	2016	2015
	£	£
Corporation tax	284	264
Other creditors	<u>111,506</u>	<u>121,002</u>
	<u>111,790</u>	<u>121,266</u>

5 Related party transactions	2016	2015
	£	£

Aeolian Energy Limited

A company controlled by the director Ms H M Edwards.

Purchases made from Aeolian Energy Limited	54,720	54,000
Expenses paid by Aeolian Energy Limited	7	1,365
Amount due to Aeolian Energy Limited	55,340	54,613

Aeolian Trading Limited

A company controlled by the director Ms H M Edwards.

Purchases made from Aeolian Trading Limited	54,000	-
Expenses paid by Aeolian Trading Limited	350	414
Amount due to Aeolian Trading Limited	31,177	827

Ceres Energy Limited

A company controlled by the directors and shareholders of Tethra Energy Limited.

Purchases made from Ceres Energy Limited	24,680	32,801
Expenses paid by Ceres Energy Limited	15	-
Amount due to Ceres Energy Limited	15	9,749

Harper Energy Limited

A company controlled by the director Mr R Harper.

Purchases made from Harper Energy Limited	24,600	54,000
Balance due to Harper Energy Limited	24,600	54,000

Ms H M Edwards

A director and shareholder of the company.

Expenses incurred on the company's behalf by Ms H M Edwards	6,004	1,420
Balance due to Ms H M Edwards	164	1,370

6 Other information

Tethra Energy Limited is a private company limited by shares and incorporated in England. Its registered office is:

Harlequin House
Clayton Road
Newcastle Upon Tyne
Tyne and Wear
NE2 4RP

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