

Intermodal Logistics Services Ltd
Financial Statements for the Year Ended 31st March 2022

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

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for the year ended 31st March 2022**

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Intermodal Logistics Services Ltd

**Company Information
for the year ended 31st March 2022**

DIRECTORS:

J Benton
S W Benton
R Beales
P Gostling

REGISTERED OFFICE:

Lancaster Approach
North Killingholme
Immingham
N E Lincolnshire
DN40 3JZ

REGISTERED NUMBER:

08591221 (England and Wales)

AUDITORS:

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Intermodal Logistics Services Ltd (Registered number: 08591221)

Balance Sheet
31st March 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	22,049	25,928
Cash at bank		<u>351</u>	<u>704</u>
		22,400	26,632
CREDITORS			
Amounts falling due within one year	5	<u>48,987</u>	<u>55,611</u>
NET CURRENT LIABILITIES		(26,587)	(28,979)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(26,587)</u>	<u>(28,979)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>(26,588)</u>	<u>(28,980)</u>
SHAREHOLDERS' FUNDS		<u>(26,587)</u>	<u>(28,979)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16th June 2023 and were signed on its behalf by:

J Benton - Director

**Notes to the Financial Statements
for the year ended 31st March 2022**

1. STATUTORY INFORMATION

Intermodal Logistics Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

These financial statements are prepared on a going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. The support of the group, headed by Samskip Holding B.V, the ultimate parent company, has been confirmed and therefore the directors are of the view that the company will be able to operate for at least the next 12 months.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

**Notes to the Financial Statements - continued
for the year ended 31st March 2022**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	16,697	19,633
Other debtors	5,352	6,295
	<u>22,049</u>	<u>25,928</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	44,487	53,111
Other creditors	4,500	2,500
	<u>48,987</u>	<u>55,611</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Matthew Fox FCCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie

7. ULTIMATE PARENT COMPANY

At the balance sheet date the company's immediate and parent undertaking was Humber Ports Holding Limited. The ultimate controlling party was Humber Ports Holding Limited.

The results are consolidated within the results of Humber Ports Holding Limited whose financial statements can be obtained from Lancaster Approach, North Killingholme, Immingham, England, DN40 3JZ. The company's results are not consolidated in any other group.

The ultimate parent company from 20 October 2022 is Samskip Holding B.V. of Waalhaven O.Z. 81, Rotterdam, the Netherlands which is registered with the Trade Register at the Chamber of Commerce under number 24420592.

Mr O Olafsson is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.