

Intermodal Logistics Services Ltd
Financial Statements for the Year Ended 31st March 2021

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

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for the year ended 31st March 2021

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Intermodal Logistics Services Ltd

Company Information

for the year ended 31st March 2021

DIRECTORS:

J Benton
S W Benton
R Beales
P Gostling

REGISTERED OFFICE:

Lancaster Approach
North Killingholme
Immingham
N E Lincolnshire
DN40 3JZ

REGISTERED NUMBER:

08591221 (England and Wales)

AUDITORS:

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Intermodal Logistics Services Ltd (Registered number: 08591221)

Balance Sheet

31st March 2021

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	4	25,928	5,574
Cash at bank		704	909
		<u>26,632</u>	<u>6,483</u>
CREDITORS			
Amounts falling due within one year	5	55,611	30,104
NET CURRENT LIABILITIES		<u>(28,979)</u>	<u>(23,621)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(28,979)</u>	<u>(23,621)</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		(28,980)	(23,622)
SHAREHOLDERS' FUNDS		<u>(28,979)</u>	<u>(23,621)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th November 2022 and were signed on its behalf by:

J Benton - Director

S W Benton - Director

Notes to the Financial Statements

for the year ended 31st March 2021

1. STATUTORY INFORMATION

Intermodal Logistics Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

These financial statements are prepared on a going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. The support of the group, headed by Samskip Holding B.V, the ultimate parent company, has been confirmed and therefore the directors are of the view that the company will be able to operate for at least the next 12 months.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued

for the year ended 31st March 2021

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Amounts owed by group undertakings	19,633	-
Other debtors	6,295	5,574
	<u>25,928</u>	<u>5,574</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	53,111	2,073
Amounts owed to group undertakings	-	27,281
Other creditors	2,500	750
	<u>55,611</u>	<u>30,104</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Michael Stocks ACA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie

7. ULTIMATE PARENT COMPANY

The ultimate parent company is Samskip Holding B.V. of Waalhaven O.Z. 81, Rotterdam, the Netherlands which is registered with the Trade Register at the Chamber of Commerce under number 24420592.

There is no one ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.