

Abbreviated Unaudited Accounts for the Year Ended 31 July 2016

for

GT Medical (UK) Limited

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for the year ended 31 July 2016**

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GT Medical (UK) Limited
Company Information
for the year ended 31 July 2016

DIRECTORS:

S A Tabatabaei
Mrs S Taibi

REGISTERED OFFICE:

277-279 Chiswick High Road
London
W4 4PU

REGISTERED NUMBER:

08590391 (England and Wales)

ACCOUNTANTS:

Flintham Mackenzie
Chartered Accountants
277-279 Chiswick High Road
Chiswick
London
W4 4PU

GT Medical (UK) Limited (Registered number: 08590391)

**Abbreviated Balance Sheet
31 July 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		561		786
CURRENT ASSETS					
Stocks		48,200		30,160	
Debtors		98,573		23,276	
		146,773		53,436	
CREDITORS					
Amounts falling due within one year		139,304		52,962	
NET CURRENT ASSETS			7,469		474
TOTAL ASSETS LESS CURRENT LIABILITIES			8,030		1,260
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			7,930		1,160
SHAREHOLDERS' FUNDS			8,030		1,260

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 August 2016 and were signed on its behalf by:

S A Tabatabaei - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 July 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	1,574
Additions	<u>225</u>
At 31 July 2016	<u>1,799</u>
DEPRECIATION	
At 1 August 2015	788
Charge for year	<u>450</u>
At 31 July 2016	<u>1,238</u>
NET BOOK VALUE	
At 31 July 2016	<u>561</u>
At 31 July 2015	<u>786</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.