

REGISTERED NUMBER: 08590390 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
Apollo Engineering Technology Limited

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for the Year Ended 31 March 2018

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Apollo Engineering Technology Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR: P Blackmore

REGISTERED OFFICE: 15C Telford Drive
Newark
Nottinghamshire
NG24 2DX

REGISTERED NUMBER: 08590390 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		2,149		2,149
Property, plant and equipment	5		91,910		121,018
			94,059		123,167
CURRENT ASSETS					
Inventories		100,000		182,304	
Debtors	6	441,269		426,070	
Cash at bank and in hand		177,820		61,064	
		719,089		669,438	
CREDITORS					
Amounts falling due within one year	7	185,039		261,014	
NET CURRENT ASSETS			534,050		408,424
TOTAL ASSETS LESS CURRENT LIABILITIES			628,109		531,591
PROVISIONS FOR LIABILITIES			14,699		16,499
NET ASSETS			613,410		515,092
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			613,310		514,992
SHAREHOLDERS' FUNDS			613,410		515,092

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 October 2018 and were signed by:

P Blackmore - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Apollo Engineering Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Intangible fixed assets

The company has purchased the right to display private number plates on their vehicles. The cost has not been amortised but an impairment review will be carried out in the next financial year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% Straight line

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 42 (2017 - 40) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2017 and 31 March 2018	<u>2,149</u>
NET BOOK VALUE	
At 31 March 2018	<u>2,149</u>
At 31 March 2017	<u>2,149</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	109,868	51,803	2,876	164,547
Additions	-	3,495	-	3,495
Disposals	-	(13,050)	-	(13,050)
At 31 March 2018	<u>109,868</u>	<u>42,248</u>	<u>2,876</u>	<u>154,992</u>
DEPRECIATION				
At 1 April 2017	24,848	17,127	1,554	43,529
Charge for year	17,004	9,252	958	27,214
Eliminated on disposal	(7,661)	-	-	(7,661)
At 31 March 2018	<u>34,191</u>	<u>26,379</u>	<u>2,512</u>	<u>63,082</u>
NET BOOK VALUE				
At 31 March 2018	<u>75,677</u>	<u>15,869</u>	<u>364</u>	<u>91,910</u>
At 31 March 2017	<u>85,020</u>	<u>34,676</u>	<u>1,322</u>	<u>121,018</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	266,913	261,360
Other debtors	174,356	164,710
	<u>441,269</u>	<u>426,070</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	87,995	209,245
Taxation and social security	92,944	46,948
Other creditors	4,100	4,821
	<u>185,039</u>	<u>261,014</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

The director controls the company by virtue of holding 90% of the eligible shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.