

REGISTERED NUMBER: 08590390 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2017**  
**for**  
**Apollo Engineering Technology Limited**

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**for the Year Ended 31 March 2017**

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**Apollo Engineering Technology Limited**

**Company Information**  
**for the Year Ended 31 March 2017**

**DIRECTOR:** P Blackmore

**REGISTERED OFFICE:** 15C Telford Drive  
Neark  
Nottinghamshire  
NG24 2DX

**REGISTERED NUMBER:** 08590390 (England and Wales)

**ACCOUNTANTS:** Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Northgate House  
Northgate  
Sleaford  
Lincolnshire  
NG34 7BZ

**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		2,149		2,149
Tangible assets	5		<u>121,018</u>		<u>94,115</u>
			123,167		96,264
<b>CURRENT ASSETS</b>					
Stocks		182,304		12,500	
Debtors	6	426,070		243,489	
Cash at bank and in hand		<u>61,064</u>		<u>162,181</u>	
		669,438		418,170	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>261,014</u>		<u>229,447</u>	
<b>NET CURRENT ASSETS</b>			<u>408,424</u>		<u>188,723</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			531,591		284,987
<b>PROVISIONS FOR LIABILITIES</b>			<u>16,499</u>		<u>15,246</u>
<b>NET ASSETS</b>			<u>515,092</u>		<u>269,741</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>514,992</u>		<u>269,641</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>515,092</u>		<u>269,741</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 November 2017 and were signed by:

P Blackmore - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 March 2017**

**1. STATUTORY INFORMATION**

Apollo Engineering Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sale of services, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Intangible fixed assets**

The company has purchased the right to display private number plates on their vehicles. The cost has not been amortised but an impairment review will be carried out in the next financial year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% Straight line

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 40 .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	<u>2,149</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>2,149</u>
At 31 March 2016	<u>2,149</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2016	502	69,679	41,453	2,876	114,510
Additions	-	40,189	10,350	-	50,539
Disposals	<u>(502)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(502)</u>
At 31 March 2017	<u>-</u>	<u>109,868</u>	<u>51,803</u>	<u>2,876</u>	<u>164,547</u>
<b>DEPRECIATION</b>					
At 1 April 2016	-	11,339	8,461	595	20,395
Charge for year	<u>-</u>	<u>13,509</u>	<u>8,666</u>	<u>959</u>	<u>23,134</u>
At 31 March 2017	<u>-</u>	<u>24,848</u>	<u>17,127</u>	<u>1,554</u>	<u>43,529</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>-</u>	<u>85,020</u>	<u>34,676</u>	<u>1,322</u>	<u>121,018</u>
At 31 March 2016	<u>502</u>	<u>58,340</u>	<u>32,992</u>	<u>2,281</u>	<u>94,115</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	261,360	239,689
Other debtors	<u>164,710</u>	<u>3,800</u>
	<u>426,070</u>	<u>243,489</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	209,245	134,114
Taxation and social security	46,948	90,011
Other creditors	<u>4,821</u>	<u>5,322</u>
	<u>261,014</u>	<u>229,447</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2017**

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **ULTIMATE CONTROLLING PARTY**

The director controls the company by virtue of holding 90% of the eligible shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.