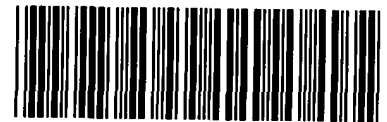


COMPANY REGISTRATION NUMBER: 08590268

**Cambridge Lighting Company Limited**  
**Filleted Unaudited Financial Statements**  
**31 October 2022**

TUESDAY



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COMPANIES HOUSE

**EDWARDS VEEDER (UK) LIMITED**

Chartered accountants  
4 Broadgate  
Broadway Business Park  
Chadderton  
Oldham  
OL9 9XA

# Cambridge Lighting Company Limited

## Statement of Financial Position

31 October 2022

	Note	2022 £	£	2021 £
<b>Fixed assets</b>				
Tangible assets	5		–	5,186
<b>Current assets</b>				
Stocks		–		180,158
Debtors	6	88,732		244,439
Cash at bank and in hand		209		14,435
		<u>88,941</u>		<u>439,032</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>104,550</u>		<u>515,687</u>
<b>Net current liabilities</b>			<u>15,609</u>	<u>76,655</u>
<b>Total assets less current liabilities</b>			<u>(15,609)</u>	<u>(71,469)</u>
<b>Net liabilities</b>			<u>(15,609)</u>	<u>(71,469)</u>

The statement of financial position  
continues on the following page.

The notes on pages 3 to 7 form part of these financial statements.

# Cambridge Lighting Company Limited

## Statement of Financial Position *(continued)*

31 October 2022

	Note	2022 £	2021 £
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(15,709)	(71,569)
<b>Shareholders deficit</b>		<u>(15,609)</u>	<u>(71,469)</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 26 October 2023, and are signed on behalf of the board by:



D.B. Miller  
Director

Company registration number: 08590268

The notes on pages 3 to 7 form part of these financial statements.

# Cambridge Lighting Company Limited

## Notes to the Financial Statements

Year ended 31 October 2022

### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is C/o Edwards Veeder (UK) Limited, Ground Floor, 4 Broadgate, Broadway Business Park, Chadderton, Oldham, OL9 9XA, England.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Significant judgements

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies that have a significant effect on the amounts recognised in the financial statements.

#### Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received in respect of the wholesale supply of light fittings and services, stated net of discounts and of Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

# Cambridge Lighting Company Limited

## Notes to the Financial Statements *(continued)*

### Year ended 31 October 2022

#### 3. Accounting policies *(continued)*

##### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 15% reducing balance
Computer equipment	- 33% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

# Cambridge Lighting Company Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

### 3. Accounting policies *(continued)*

#### Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2021: 2).

# Cambridge Lighting Company Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 October 2022

### 5. Tangible assets

	Fixtures and fittings £	Computer Equipment £	Total £
<b>Cost</b>			
At 1 November 2021	11,201	16,501	<b>27,702</b>
Disposals	(11,201)	—	<b>(11,201)</b>
<b>At 31 October 2022</b>	<b>—</b>	<b>16,501</b>	<b>16,501</b>
<b>Depreciation</b>			
At 1 November 2021	6,015	16,501	<b>22,516</b>
Charge for the year	778	—	<b>778</b>
Disposals	(6,793)	—	<b>(6,793)</b>
<b>At 31 October 2022</b>	<b>—</b>	<b>16,501</b>	<b>16,501</b>
<b>Carrying amount</b>			
<b>At 31 October 2022</b>	<b>—</b>	<b>—</b>	<b>—</b>
At 31 October 2021	5,186	—	<b>5,186</b>

### 6. Debtors

	2022 £	2021 £
Trade debtors	<b>86,498</b>	236,927
Other debtors	<b>2,234</b>	7,512
	<b>88,732</b>	<b>244,439</b>

### 7. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	<b>34</b>	3,458
Social security and other taxes	<b>41,720</b>	44,836
Xtramax Limited	<b>1</b>	31,103
Servlite UK Limited	<b>53,398</b>	344,353
Other creditors	<b>9,397</b>	91,937
	<b>104,550</b>	<b>515,687</b>

# **Cambridge Lighting Company Limited**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 October 2022**

### **8. Related party transactions**

The company was under the control of Mr. N.C. Handley up to 30th September 2022 when he resigned. Mr. N.C. Handley was the managing director and a shareholder. On 30th September 2022 Mr. D.B. Miller was appointed as a director. Mr. D.B. Miller took over as the managing director from that date. Mr. D.B. Miller is a shareholder.

At the year end Cambridge Lighting Company Limited owed Servlite UK Limited £53,398 (2021 £344,353). Mr. P.A. Abrahams, Mr. D.B. Miller and Mr. P. Isaacs are materially interested in Cambridge Lighting Company Limited as shareholders and Servlite UK Limited as directors and shareholders.

Any other movements on the loan accounts relate to goods and services paid by Servlite UK Limited for Cambridge Lighting Company Limited

At the year end Cambridge Lighting Company Limited owed Xtramax Limited £1 (2021 £31,103). P.A. Abrahams is materially interested in Cambridge Lighting Company Limited as a shareholder and Xtramax as a shareholder and a director Mr. D.B. Miller and Mr. P. Isaacs are interested in Xtramax as directors.

Any other movements on the loan accounts relate to goods and services paid by Xtramax for Cambridge Lighting Company Limited.

No other transactions with related parties were undertaken such as are required to be disclosed under FRS102