

Financial Statements for the Year Ended 31 August 2020

for

Clophill Preschool Ltd

Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
22 Guildown Avenue
Woodside Park
London
N12 7DQ

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for the Year Ended 31 August 2020

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DIRECTORS:

Mrs I S Godfrey
Mrs C Martin

REGISTERED OFFICE:

Suite 12
Bramingham Business Centre
Enterprise Way
Luton
Bedfordshire
LU3 4BU

REGISTERED NUMBER:

08589528 (England and Wales)

ACCOUNTANTS:

Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
22 Guildown Avenue
Woodside Park
London
N12 7DQ

Balance Sheet
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		1,832		2,472
CURRENT ASSETS					
Cash at bank and in hand		13,932		11,322	
CREDITORS					
Amounts falling due within one year	5	<u>13,785</u>		<u>10,127</u>	
NET CURRENT ASSETS			<u>147</u>		<u>1,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,979</u>		<u>3,667</u>
CREDITORS					
Amounts falling due after more than one year	6		<u>1,000</u>		<u>1,000</u>
NET ASSETS			<u><u>979</u></u>		<u><u>2,667</u></u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>969</u>		<u>2,657</u>
SHAREHOLDERS' FUNDS			<u><u>979</u></u>		<u><u>2,667</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 June 2021 and were signed on its behalf by:

Mrs I S Godfrey - Director

Mrs C Martin - Director

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. STATUTORY INFORMATION

Clophill Preschool Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2019 - 9).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 September 2019	6,554
Additions	160
Disposals	(595)
At 31 August 2020	<u>6,119</u>
DEPRECIATION	
At 1 September 2019	4,082
Charge for year	612
Eliminated on disposal	(407)
At 31 August 2020	<u>4,287</u>
NET BOOK VALUE	
At 31 August 2020	<u>1,832</u>
At 31 August 2019	<u>2,472</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20 £	31.8.19 £
Taxation and social security	732	1,185
Other creditors	<u>13,053</u>	<u>8,942</u>
	<u>13,785</u>	<u>10,127</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.20 £	31.8.19 £
Other creditors	<u>1,000</u>	<u>1,000</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Directors Long Term Loan	<u>1,000</u>	<u>1,000</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £4,000 were paid to the directors .

8. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs I Godfrey and Mrs C Martin.

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Stuart Harris Associates
Chartered Certified Accountants
and Statutory Auditors
Woodside House
22 Guildown Avenue
Woodside Park
London
N12 7DQ

14 June 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.