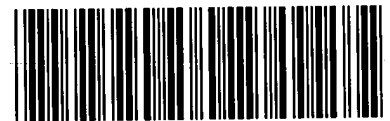


**REGISTERED COMPANY NUMBER: 08589263 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1152848**

**REPORT OF THE TRUSTEES AND**  
**AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020**  
**FOR**  
**ASTON VILLA FOUNDATION**  
**(A COMPANY LIMITED BY GUARANTEE)**

Blackthorns  
Chartered Accountants  
and Registered Auditors  
Blackthorns House  
80-82 Dudley Road  
Lye  
Stourbridge  
West Midlands  
DY9 8ET

FRIDAY



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COMPANIES HOUSE

# **ASTON VILLA FOUNDATION**

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# **ASTON VILLA FOUNDATION**

## **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 MAY 2020**

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### **TRUSTEES**

A Colville  
W R Edens (resigned 1.2.20)  
P V Pattni  
R Pavlou  
C M C Purslow  
N Sawiris (resigned 1.2.20)  
T P Jordan  
P Tyrrell (appointed 1.2.20)  
N L Ibbetson (appointed 22.10.20)  
K S Kenth (appointed 22.10.20)

### **REGISTERED OFFICE**

Aston Villa Football Club Plc  
Trinity Road  
Birmingham  
West Midlands  
B6 6HE

**REGISTERED COMPANY NUMBER** 08589263 (England and Wales)

**REGISTERED CHARITY NUMBER** 1152848

### **AUDITORS**

Blackthorns  
Chartered Accountants  
and Registered Auditors  
Blackthorns House  
80-82 Dudley Road  
Lye  
Stourbridge  
West Midlands  
DY9 8ET

## **ASTON VILLA FOUNDATION**

### **CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MAY 2020**

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I am delighted to share information on some of the work the Aston Villa Foundation have been carrying out during the 2019-20 financial year. In what ended as a very difficult period, I am pleased to say that it has been another excellent year for the Foundation, reflected here in the work we've done in the local community and with the 'Aston Villa Family'.

I am particularly proud of how we as a club and Foundation have reacted to the challenges presented by the COVID-19 pandemic, using our resources at Villa Park and the dedication of the Aston Villa Foundation team to support some of the most vulnerable people in society over the last few months of the 19-20 period.

We know that 2020-21 will again hold challenges for society, but what we can be assured of is that the Aston Villa Foundation will continue in its efforts to help the most vulnerable and continue to be a 'force for good'.

**ASTON VILLA FOUNDATION (REGISTERED NUMBER: 08589263)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2020**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Principal Activities and Objects of the Charity**

Following a review in the 2017/18 financial year, the principal activities and objects of the Foundation are:

- To promote community participation in healthy recreation by providing facilities for the playing of football and other sports capable of improving health (facilities in this article means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, gender, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education (including academic, social and physical) of children, young people and adults to provide opportunities for them to develop their full capacities and enable them to become responsible members of society so that their conditions of life may be improved; and
- To pay or apply the funds of the Charity to such bodies and/or to such charitable purposes which are exclusively charitable in law and in such proportions in such manner and subject to such terms

## **ASTON VILLA FOUNDATION (REGISTERED NUMBER: 08589263)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2020**

---

#### **OBJECTIVES AND ACTIVITIES**

##### **Charitable purpose and public benefit**

A wide range of projects and activities are delivered by the organisation that align with the charities objects and the trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the charity's aims and objectives, and when planning the charity's activities. The trustees are therefore confident that the charity meets the public benefit requirements.

##### **Organisational Development**

A new Foundation Manager was appointed in June 2019 with a wealth of experience in community development work and supporting young people. The Foundation Manager assumed the line management responsibility for the newly established senior management team including Partnerships, Operations, Workforce and Projects Managers.

In late 2019 the Foundation undertook a period of internal and external consultation with stakeholders including staff, participants and partners to inform the strategic direction of the organisation. The senior management were in the final stages of developing a three-year strategic plan for the charity when the COVID pandemic hit. It was agreed at the time by the trustees and senior managers within the organisation that we should evaluate and consider the long-term impact of COVID and align our strategic plan and prioritisation to the areas of the recovery that we felt we were best equipped to support.

Due to the circumstances and limitations for face-to-face delivery that the pandemic forced, the final quarter of the years saw much of our traditional 'in person' delivery adapted and taken online or virtually. Whilst delivery was undoubtedly impacted, there have been several developments in our alternative methods of delivery that have enhanced our thinking and offer and will be retained once all restrictions are lifted due to their success during COVID restrictions.

With a healthy level of reserves within the organisation, the decision was taken by trustees not to utilise the government furlough support scheme during the last quarter. It was felt that the organisations reserves were there to support more challenging financial times, which the last quarter of the financial year proved to be.

All staff were retained and paid in full, including casual contract staff who have had their monthly average pay calculated over the last 12 months and have been paid that amount accordingly monthly during the pandemic. By having all staff still on the payroll, it allowed the organisation to be flexible and agile when restrictions were lifted to commence delivery immediately where appropriate and permitted in order to help those that needed it most.

To ensure the Foundation was best equipped to continue in its development, there was a review of the Board undertaken in 2019-20. The two majority shareholders in Aston Villa FC were appointed as trustees on purchasing the Aston Villa group of companies in 2018. However, due to other commitments they had not attended Foundation meetings, so they resigned from their board position and Paul Tyrrell was appointed in February 2020 and assumed the position of Vice-Chair, bringing a significant amount of experience in media and communications to the organisation.

- Wesley Edens (resigned 1/2/2020)
- Nassef Sawiris (resigned 1/2/2020)
- Paul Tyrrell (appointed 1/2/2020)

##### **Risk management**

The key business risks affecting the charity relate to its funding sources, operational risks and project risks. The Board of Trustees and senior management team review the risks of the organisation on a regular basis.

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This frequency increased in the final quarter of the year due to the pandemic. The trustees and management of the Foundation implemented policies and procedures to mitigate exposure to these risks, with a COVID adapted risk register, which incorporated the ability to operate remotely and the adaptation and continuation of activities and projects in line with health and safety, and safeguarding legislation.

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**ASTON VILLA FOUNDATION (REGISTERED NUMBER: 08589263)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2020**

---

**OBJECTIVES AND ACTIVITIES**

The frequency of financial risk assessments also increased during the final quarter of the year, where a regular financial risk assessment was undertaken and shared with Trustees on the impact on restricted and unrestricted revenue streams, and the ability for the Foundation to meet its financial commitments.

**Mission**

The mission of the Aston Villa Foundation is "working together to enrich lives". Key stakeholders for "working together" to support the mission have been identified as:

- Aston Villa Football Club
- The Aston Villa Foundation staff team
- The wider "Aston Villa family"
- Partner organisations and key stakeholders
- The local community
- Beneficiaries of our projects, activities and initiative

The mission statement sets out the overriding aim and highlights the organisation's core purpose - fundamentally using Aston Villa Football Club as a vehicle to have a positive impact on people, neighbourhoods and communities.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2020**

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**ACHIEVEMENT AND PERFORMANCE**

**Review of activities**

The period of 2019-20 saw the Foundation face some unprecedented challenges in the last quarter of the year in light of the COVID-19 pandemic.

For the first three quarters of the year, the Foundation had continued to grow and develop, delivering an average of around 250 different project activities each week. The final quarter and lockdown restrictions undoubtedly impacted the financial performance of the charity, however the Foundation adapted its delivery to take much of its project delivery and engagement online, as well as identifying a number of new projects and activities that directly addressed the difficulties vulnerable groups were facing as a result of lockdown restrictions.

The following activities provide an overview of the organisations programmes delivered during 2019-20 and allow us to work towards our mission of 'Working together to enrich lives'.

**Football in the Community**

Our Football in the Community portfolio continued to expand in 2019/20, with an increased number of activities available including Tots Sessions, Skills Centres, Player Development Centres, Goalkeeper Development Centres, Soccer Schools, Girls' Soccer Schools and Goalkeeper Soccer Schools. The geographical reach of these activities had also increased with a number of new hub locations established as part of a growth plan.

These activities provide valuable unrestricted income for the charity, which was significantly impacted in the last quarter after the outbreak of COVID-19. Some activity was taken online, but the impact on revenue was quite significant with less people taking up the online offer than in person.

**Health and Wellbeing**

Our Health and Wellbeing department continued to expand its offer during the course of the year, with two new health programmes targeting very specific groups.

**Fit Villa** is a weight management programme launched January 2020 thanks to funding from Sport England and the English Football League Trust.

The project is aimed at men and women aged 35-65 with a body mass index of 28+. The first cohort saw us work with 32 women from a variety of backgrounds to reach a common goal of living a healthier lifestyle. The project began by supporting the women on a weekly basis at Villa Park over a planned 12-week period, offering both nutritional guidance and physical activity sessions. COVID-19 affected the direct delivery of the project, but delivery continued virtually with participants for the remainder of the programme, with 75% of those involved reporting an increase in their activity levels.

The **Dementia Caf ** launched in October 2019. Between October 2019 and March 2020, the caf  was hosted at Villa Park, with activities including reminiscing activities, special guest talks and social activities offered to those with dementia. The Caf  also offers respite and networking opportunities for carers or family members.

2019-20 saw the end of funding for our flagship '**Generation Gains**' project, offering activities for older people. The funding coincided with the lockdown restrictions in March, although the decision was taken to continue providing virtual support in order to help them through the challenges of isolation in lockdown.

**Education and Learning**

The Foundation's **School Sport** programme delivers cross-curricular provision in primary schools across Birmingham, including numeracy, literacy, science and physical education.

During the 2019/20 year we worked with 50 Partner Schools (both Primary and Secondary) across the City and Greater Birmingham area impacting on thousands of children.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2020**

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The Foundation's **Football and Education** programme offering full-time post-16 education entered its third year in 2019 with partner Sheffield Academy. This year saw the Foundation develop new partnerships with Halesowen College and Aston Manor Academy, which allowed us to accept 92 young people onto the programme.

The Football and Education programme has some strong outcomes, with 30% of students going on to Higher Education, 40% in to sports-related employment and 20% in employment or apprenticeships in other industries. The academic year covering the 2019-20 period saw a 100% pass rate, with 18% receiving a Distinction, 64% receiving a Merit and 18% receiving a Pass.

The Foundation's '**Alternative Provision**' offer has continued to thrive in the reporting period. Alternative Provision is an initiative that aims to engage and motivate young people who have been, or are on the verge of exclusion from school. Using a combination of mentoring, sport, functional skills workshops, qualifications and enrichment programmes, the Foundation work in partnership with academic organisations including Arena Academy, Jewellery Quarter Academy and Stockland Green School, to provide exciting opportunities and alternative environments for young people to thrive within with the longer-term goal of getting young people back into a mainstream education environment.

During the summer of 2019, a new project called **Football Welcomes** aimed at engaging with refugees and asylum seekers started at Villa Park. The project is funded by Amnesty UK and sees the Foundation working with Birmingham Settlement (located on the Villa Park site) and offers weekly drop-in sessions for both male and female refugee and asylum seekers at the stadium. Each week participants enjoy a combination of football and fitness sessions and English as a second language lessons within a fun, safe and welcoming environment for those who are adjusting to a new life in Birmingham.

**Young People and Community**

The **Premier League Kicks** project has been a mainstay within the Foundation for over a decade now. During the reporting period, the project has continued to engage with large numbers of young people using sport and education to inspire and motivate youngsters to raise their aspirations, become responsible citizens and be less likely to become involved in crime and engage with other negative influences.

Since September, the project has worked with over 1,800 young people from the areas surrounding Villa Park. The project has offered weekly, free to access youth clubs with activities such as football and multi-sport sessions being delivered alongside mentoring and youth work interventions, such as workshop and e-sports.

Away from volunteering on core sessions, a social action initiative called '**Action Villa**' was established in 2019, to inspire young people to give back to their communities through meaningful and impactful volunteering. Since its creation, the Action Villa Leaders have led on fundraising activities, created their own workshops and campaigns to tackle societal issues such as 'Drop a Knife, Save a Life', handed out key resources to the homeless, as well as raising awareness on national initiatives such as 'Rainbow Laces' (LGBT).

The mainstream 'drop in' activities had to cease during lockdown, but a significant amount of engagement and support for young people was delivered virtually and on a 1:1 basis when restrictions allowed.

The **Villa Intervention Programme** started in January 2020. The Foundation works regularly with a focussed group of young people who are on the cusp of or already within the criminal justice system who have been referred by professional agencies including social services, youth offending teams or children in care. Young people are mentored by our dedicated youth workers in a 1:1 environment, who use sport to positively engage with each individual and implement development plans to set personal goals for them.

Given the wide range of opportunities we can provide, the on-going engagement with the young people aims to raise their aspirations, develop new skills and qualities, build resilience and confidence and ultimately divert them away from negative influences and activities in their communities and their lives.

## **ASTON VILLA FOUNDATION (REGISTERED NUMBER: 08589263)**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2020**

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2020 saw the launch of a new '**Twinning Project**' delivered in partnership with the national Twinning Project charity. This sees Foundation staff deliver employability and leadership skills through sports leadership qualifications in HMP Birmingham. Tutors from the Aston Villa Foundation worked with inmates for a period of 10 weeks, exploring a variety of different strategies and techniques to coach sport in a community setting, as well as developing key life skills such as communication and leadership.

#### **Fundraising and Community Relations**

The organisation ran several large events during 2019-20, although our fundraising efforts were hampered by the lockdown which saw us cancel several events.

The Big Villa Sleep Out was held in October 2019, giving fans the chance to sleep at Villa Park and raise funds to support our work with the homeless. This event raised £34,000 which helped to establish the new Villa Kitchen project. **Villa Kitchen** sees the industrial kitchen facilities at Villa Park utilised to mass cook hot meals for the homeless in Birmingham. The Villa Kitchen cooking started in January 2020 cooking approximately 600 meals each week distributed through a range of homeless outreach charities. Once the lockdown restrictions were implemented, the remit of the Villa Kitchen scheme was broadened and meals were provided to other groups including vulnerable children and families, sheltered housing units and older people.

Each year we recognise some deserving people in the local community with our **Community Champion Award**. The award draws attention to the charitable, fundraising and volunteering work that people do in their communities.

A number of community champions were recognised for their vital community and fundraising work in Birmingham.

Other fundraising events that ran this year include our annual Skydive, the Holte End Abseil and the Birmingham Half Marathon. Our 24-hour Football Match was postponed due to COVID-19 but will be rearranged in the future.

There have been other significant fundraising events and streams in place during the year including through the Aston Villa End of Season Awards auction, general donations, Fifty50 match day Lotto and signed memorabilia auctions. Again, with the COVID restrictions these fundraising streams were all negatively impacted by the pandemic.

#### **FINANCIAL REVIEW**

##### **Financial position**

The statement of financial activities is set out on page 14 of this Annual Report.

The statement of financial activities shows net income for the charity of £235,461 (2019- £305,393).

At 31 May 2020 the charity had total funds of £1,171,454 (2019- £935,993) of which £590,574 (2019 - £361,885) were held as unrestricted charitable funds.

The accounting policies used to produce the charity's financial statements are shown on pages 18 to 19.

##### **Reserves policy**

The reserves for the year are detailed on page 15. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 31 May 2020 the charity's unrestricted reserves were £590,574 (2019 - £361,885).

##### **Going concern**

The trustees consider that the charity's assets are available and adequate to fulfil its obligations and that the accounts comply with the current statutory requirements and with the requirements of the Trust's governing document.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2020**

---

**FUTURE PLANS**

There is no doubt that the next financial year (2020-21) will be challenging for a variety of reasons. The trustees and senior management will continue to monitor the financial health of the charity closely. From a delivery perspective, retaining the entire workforce and developments in technology will allow the organisation to be agile in its efforts to support the most vulnerable people affected by the pandemic.

The organisation will continue to invest significant time and resources into the training and development of the workforce to provide the skills and experience needed to face new challenges brought on by COVID. We will continue to be versatile and agile in our delivery and we will put technology, virtual and digital capacity at the centre of our offer in 2020-21 and beyond.

Next year will see the publishing of a new three-year strategic plan for the period 2021-23, identifying the direction of travel for the charity over the next three years and sharing the aspirations for the organisation and who we see as the key stakeholders and groups we should be working with. This will be linked to the undoubted impact on the physical health, mental wellbeing, education and life circumstances of some of the most vulnerable individuals and communities in the city, ensuring that the Aston Villa Foundation plays its part in coming together to overcome the current challenges.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Induction and training of new trustees**

New trustees are nominated by members of the board of trustees and appointed where they have the necessary skills to contribute to the charity's management and development. When new trustees are appointed they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

**Risk management**

The key business risks affecting the charity relate to its funding sources, operational risks and project risks. The Board of Trustees and senior management team review the risks of the organisation on a regular basis.

This frequency increased in the final quarter of the year due to the pandemic. The trustees and management of the Foundation implemented policies and procedures to mitigate exposure to these risks, with a COVID adapted risk register, which incorporated the ability to operate remotely and the adaptation and continuation of activities and projects in line with health and safety, and safeguarding legislation.

The frequency of financial risk assessments also increased during the final quarter of the year, where a regular financial risk assessment was undertaken and shared with Trustees on the impact on restricted and unrestricted revenue streams, and the ability for the Foundation to meet its financial commitments.

**THIRD PARTY INDEMNITY PROVISION FOR TRUSTEES**

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

**ASTON VILLA FOUNDATION (REGISTERED NUMBER: 08589263)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MAY 2020**

---

**TRUSTEES**

The following trustees have held office during the year and up to the date of this report:

C M C Purslow  
A Colville  
W R Edens (resigned 1.2.20)  
P V Pattni  
R Pavlou  
N Sawiris (resigned 1.2.20)  
N L Ibbetson (appointed 22.10.20)  
T P Jordan  
K S Kenth (appointed 22.10.20)  
P Tyrrell (appointed 1.2.20)

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Aston Villa Foundation for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Blackthorns, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 31 March 2021 and signed on its behalf by:



C M C Purslow - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION**

---

### **Opinion**

We have audited the financial statements of Aston Villa Foundation (the 'charitable company') for the year ended 31 May 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
  - the Report of the Trustees has been prepared in accordance with applicable legal requirements.
-

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION**

---

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

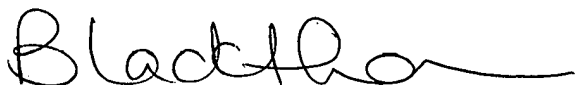
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

---

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Brassington BA FCA (Senior Statutory Auditor)

for and on behalf of Blackthorns

Chartered Accountants

and Registered Auditors

Blackthorns House

80-82 Dudley Road

Lye

Stourbridge

West Midlands

DY9 8ET

Date: 31 March 2021

# ASTON VILLA FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MAY 2020

		Unrestricted £	Restricted funds £	31.5.20 Total funds £	31.5.19 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	143,402	(1)	143,401	-
<b>Charitable activities</b>	4				
Other charitable activities		731,989	721,412	1,453,401	1,174,982
<b>Total</b>		875,391	721,411	1,596,802	1,174,982
<b>EXPENDITURE ON</b>					
Raising funds	5	31,542	-	31,542	-
<b>Charitable activities</b>	6				
Other charitable activities		615,158	714,641	1,329,799	869,589
<b>Total</b>		646,700	714,641	1,361,341	869,589
<b>NET INCOME</b>		228,691	6,770	235,461	305,393
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		361,885	574,108	935,993	630,600
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>590,576</u>	<u>580,878</u>	<u>1,171,454</u>	<u>935,993</u>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements



**ASTON VILLA FOUNDATION (REGISTERED NUMBER: 08589263)**

**BALANCE SHEET**  
**31 MAY 2020**

	Notes	Unrestricted £	Restricted funds £	31.5.20 Total funds £	31.5.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	-	21,280	21,280	-
Investments	12	<u>1</u>	<u>-</u>	<u>1</u>	<u>1</u>
		1	21,280	21,281	1
<b>CURRENT ASSETS</b>					
Debtors	13	91,397	-	91,397	36,731
Cash at bank	14	<u>694,942</u>	<u>567,450</u>	<u>1,262,392</u>	<u>935,993</u>
		786,339	567,450	1,353,789	972,724
<b>CREDITORS</b>					
Amounts falling due within one year	15	<u>(195,766)</u>	<u>(7,850)</u>	<u>(203,616)</u>	<u>(36,732)</u>
<b>NET CURRENT ASSETS</b>		<u>590,573</u>	<u>559,600</u>	<u>1,150,173</u>	<u>935,992</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>590,574</u>	<u>580,880</u>	<u>1,171,454</u>	<u>935,993</u>
<b>NET ASSETS</b>		<u>590,574</u>	<u>580,880</u>	<u>1,171,454</u>	<u>935,993</u>
<b>FUNDS</b>	17				
Unrestricted funds				590,574	361,885
Restricted funds:					
Kicks Project				173,011	118,819
Social Enterprise Academy				-	75,477
PL4S Income				12,357	68,363
Primary Stars				147,368	131,170
Premier League Girls				-	12,061
BT Disability Sports				50,947	86,025
Kicks Plus				36,943	-
Zurich				112,975	82,193
Neighbourhood Engagement				4,523	-
Villa Vision				13,430	-
School Sports				<u>29,326</u>	<u>-</u>
				580,880	574,108
<b>TOTAL FUNDS</b>				<u>1,171,454</u>	<u>935,993</u>

The notes form part of these financial statements

**ASTON VILLA FOUNDATION (REGISTERED NUMBER: 08589263)**

**BALANCE SHEET - continued**  
**31 MAY 2020**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2021 and were signed on its behalf by:



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C M C Purslow - Trustee

The notes form part of these financial statements

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# ASTON VILLA FOUNDATION

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2020

	Notes	31.5.20 £	31.5.19 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	20	<u>210,375</u>	<u>253,461</u>
Net cash provided by operating activities		<u>210,375</u>	<u>253,461</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(31,920)</u>	<u>-</u>
Net cash (used in)/provided by investing activities		<u>(31,920)</u>	<u>-</u>
<b>Cash flows from financing activities</b>			
New loans in year		181,386	-
Loan repayments in year		<u>-</u>	<u>(75,875)</u>
Net cash provided by/(used in) financing activities		<u>181,386</u>	<u>(75,875)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>359,841</u>	<u>177,586</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	21	<u>847,729</u>	<u>670,143</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	21	<u>1,207,570</u>	<u>847,729</u>

The notes form part of these financial statements

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2020

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### 1. GENERAL INFORMATION

The Aston Villa Foundation is a private charitable company, limited by guarantee, incorporated in England. The registered company number is 08589263. The address of the charity's registered office is Villa Park, Trinity Road, Birmingham, B6 6HE.

The financial statements are presented in Sterling which is the functional currency of the charitable company.

### 2. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

#### **Critical accounting judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from charitable activities are accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the group earns the rights to consideration by its performance
- Income from grants, where not related to performance, are accounted for upon notification.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on reducing balance

#### **Investments**

Long term investments are classified as fixed assets. Fixed asset investments are stated at cost less provision for impairment in value.

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

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### 2. ACCOUNTING POLICIES - continued

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **Going concern**

Despite the inherent risks associated with future funding, as well as certain costs, and the generally difficult economic climate, the trustees have prepared a cash flow forecast for the twelve month period following the date of approval of these financial statements which demonstrate that the charity has sufficient cash to continue to meet its liabilities as they fall due. The financial statements have therefore been prepared on a going concern basis.

#### **Cash and cash equivalents**

Cash and bank balances include cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Debtors**

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

#### **Creditors and liabilities**

Creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

#### **Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

### **RESERVES POLICY**

The reserves for the year are detailed on page 15. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

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At 31 May 2020 the charity's unrestricted reserves were £590,574 (2019 - £361,885).

### **THIRD PARTY INDEMNITY PROVISION FOR TRUSTEES**

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

### 3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.5.20 Total funds £	31.5.19 Total funds £
Donations	<u>143,402</u>	<u>(1)</u>	<u>143,401</u>	<u>-</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	31.5.20 Other charitable activities £	31.5.19 Total activities £
Income from fundraising	<u>1,453,401</u>	<u>1,174,982</u>

### 5. RAISING FUNDS

#### Raising donations and legacies

	Unrestricted funds £	Restricted funds £	31.5.20 Total funds £	31.5.19 Total funds £
Staff costs	26,250	-	26,250	-
Sundries	<u>5,292</u>	<u>-</u>	<u>5,292</u>	<u>-</u>
	<u>31,542</u>	<u>-</u>	<u>31,542</u>	<u>-</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Other charitable activities	<u>1,329,799</u>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.20	31.5.19
	£	£
Depreciation - owned assets	10,640	-
Payments to external auditors in respect of audit services	4,250	4,250
Payment to external auditors in respect of accountancy services	<u>750</u>	<u>750</u>

### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2020 nor for the year ended 31 May 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2020 nor for the year ended 31 May 2019.

### 9. STAFF COSTS

	31.5.20	31.5.19
	£	£
Wages and salaries	999,141	563,592
Social security costs	85,497	60,838
Other pension costs	<u>48,813</u>	<u>34,961</u>
	<u>1,159,890</u>	<u>659,391</u>

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

The average monthly number of employees during the year was as follows:

	31.5.20	31.5.19
Administration and management	12	11
Provision of charitable services	<u>43</u>	<u>22</u>
	<u>55</u>	<u>55</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.5.20	31.5.19
£60,001 - £70,000	-	1
£80,001 - £90,000	<u>1</u>	<u>1</u>
	<u>1</u>	<u>2</u>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

### 9. STAFF COSTS - continued

Contributions to money purchase pension schemes of £4,500 were made on behalf of higher paid employees during the year (2019 - £6,196).

### 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1	(1)	-
<b>Charitable activities</b>			
Other charitable activities	385,159	789,823	1,174,982
<b>Total</b>	385,160	789,822	1,174,982
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Other charitable activities	227,937	641,652	869,589
<b>NET INCOME</b>	157,223	148,170	305,393
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	204,664	425,936	630,600
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>361,887</u>	<u>574,106</u>	<u>935,993</u>

### 11. TANGIBLE FIXED ASSETS

	Motor vehicles £
<b>COST</b>	
Additions	<u>31,920</u>
<b>DEPRECIATION</b>	
Charge for year	<u>10,640</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>21,280</u>
At 31 May 2019	<u>-</u>



# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

### 12. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 June 2019 and 31 May 2020	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 May 2020	<u>1</u>
At 31 May 2019	<u>1</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

#### Aston Villa Social Enterprises CIC

Registered office: Aston Villa Football Club Plc, Trinity Road, Birmingham, B6 6HE.

Nature of business: The organisation of local community projects

	% holding	31.5.20 £	31.5.19 £
<b>Class of share:</b>			
Ordinary	100		
Aggregate capital and reserves		1,619	1,622
Loss for the year		<u>(3)</u>	<u>(78)</u>

The charity's investment in its subsidiary company represents the cost of acquisition of the whole of the ordinary share capital of Aston Villa Social Enterprises CIC. Aston Villa Social Enterprises CIC is involved in the organisation of local community projects, focusing on improving health and nutrition and assisting in the development of learning skills.

### 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20 £	31.5.19 £
Trade debtors	90,735	-
Amounts owed by group undertakings	-	36,731
Prepayments and accrued income	<u>662</u>	<u>-</u>
	<u>91,397</u>	<u>36,731</u>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

### 14. CASH AT BANK AND IN HAND

	General fund £	Community Income £	Villa Lotto £	Social Enterprise Academy £	Premier League Girls £
Bank account no. 1	<u>148,131</u>	<u>239,623</u>	<u>82,222</u>	<u>17,528</u>	<u>2,775</u>
Total	<u>148,131</u>	<u>239,623</u>	<u>82,222</u>	<u>17,528</u>	<u>2,775</u>
	Supporting Our Own £	Other £	Education & Learning £	Health & Wellbeing £	Football in the Community £
Bank account no. 1	<u>89,376</u>	<u>34,072</u>	<u>43,530</u>	<u>26,830</u>	<u>10,855</u>
Total	<u>89,376</u>	<u>34,072</u>	<u>43,530</u>	<u>26,830</u>	<u>10,855</u>
	Kicks Project £	PL4S Income £	Primary Stars £	BT Disability Sports £	Kicks Plus £
Bank account no. 1	<u>173,011</u>	<u>12,357</u>	<u>147,368</u>	<u>50,947</u>	<u>36,943</u>
Total	<u>173,011</u>	<u>12,357</u>	<u>147,368</u>	<u>50,947</u>	<u>36,943</u>
	Zurich £	Neighbourhood Engagement £	School Sports £	31.5.20 Total funds £	31.5.19 Total funds £
Bank account no. 1	<u>112,975</u>	<u>4,523</u>	<u>29,326</u>	<u>1,262,392</u>	<u>935,993</u>
Total	<u>112,975</u>	<u>4,523</u>	<u>29,326</u>	<u>1,262,392</u>	<u>935,993</u>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

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### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.20	31.5.19
	£	£
Bank loans and overdrafts (see note 16)	54,822	88,264
Amounts owed to group undertakings	144,655	-
Social security and other taxes	-	16,761
Other creditors	-	(4,980)
Accrued expenses	<u>4,139</u>	<u>(63,313)</u>
	<u>203,616</u>	<u>36,732</u>

### 16. LOANS

An analysis of the maturity of loans is given below:

	31.5.20	31.5.19
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>54,822</u>	<u>88,264</u>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

### 17. MOVEMENT IN FUNDS

	At 1.6.19 £	Net movement in funds £	At 31.5.20 £
<b>Unrestricted funds</b>			
Community Income	129,024	110,599	239,623
Villa Lotto	82,222	-	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	18,895	70,481	89,376
Other	32,947	1,125	34,072
Education & Learning	34,168	23,562	57,730
Football & Education	24,365	17,754	42,119
Health & Wellbeing	19,961	10,131	30,092
Football in the Community	-	10,870	10,870
Inclusion	-	124	124
School Sports	-	(15,957)	(15,957)
	361,885	228,689	590,574
<b>Restricted funds</b>			
Kicks Project	118,819	54,192	173,011
Social Enterprise Academy	75,477	(75,477)	-
PL4S Income	68,363	(56,006)	12,357
Primary Stars	131,170	16,198	147,368
Premier League Girls	12,061	(12,061)	-
BT Disability Sports	86,025	(35,078)	50,947
Kicks Plus	-	36,943	36,943
Zurich	82,193	30,782	112,975
Neighbourhood Engagment	-	4,523	4,523
Villa Vision	-	13,430	13,430
School Sports	-	29,326	29,326
	574,108	6,772	580,880
<b>TOTAL FUNDS</b>	<u>935,993</u>	<u>235,461</u>	<u>1,171,454</u>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

### 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
Community Income	238,694	(128,095)	110,599
Supporting Our Own	145,067	(74,586)	70,481
Other	1,125	-	1,125
Education & Learning	37,201	(13,639)	23,562
Football & Education	121,701	(103,947)	17,754
Health & Wellbeing	22,889	(12,758)	10,131
Football in the Community	175,116	(164,246)	10,870
Inclusion	250	(126)	124
School Sports	133,348	(149,305)	(15,957)
	875,391	(646,702)	228,689
<b>Restricted funds</b>			
Kicks Project	221,749	(167,557)	54,192
Social Enterprise Academy	-	(75,477)	(75,477)
PL4S Income	-	(56,006)	(56,006)
Primary Stars	100,705	(84,507)	16,198
Premier League Girls	-	(12,061)	(12,061)
BT Disability Sports	7,270	(42,348)	(35,078)
Kicks Plus	151,364	(114,421)	36,943
Zurich	156,287	(125,505)	30,782
Neighbourhood Engagement	16,022	(11,499)	4,523
Villa Vision	68,014	(54,584)	13,430
School Sports	-	29,326	29,326
	721,411	(714,639)	6,772
<b>TOTAL FUNDS</b>	<b>1,596,802</b>	<b>(1,361,341)</b>	<b>235,461</b>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

### 17. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.6.18 £	Net movement in funds £	At 31.5.19 £
<b>Unrestricted funds</b>			
Community Income	93,657	35,367	129,024
Villa Lotto	39,736	42,486	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	21,294	(2,399)	18,895
Other	29,674	3,273	32,947
Education & Learning	-	34,168	34,168
Football & Education	-	24,365	24,365
Health & Wellbeing	-	19,961	19,961
	<u>204,664</u>	<u>157,221</u>	<u>361,885</u>
<b>Restricted funds</b>			
Kicks Project	47,767	71,052	118,819
Social Enterprise Academy	86,830	(11,353)	75,477
PL4S Income	68,363	-	68,363
Primary Stars	121,619	9,551	131,170
Premier League Girls	7,064	4,997	12,061
BT Disability Sports	73,849	12,176	86,025
Zürich	20,444	61,749	82,193
	<u>425,936</u>	<u>148,172</u>	<u>574,108</u>
<b>TOTAL FUNDS</b>	<u>630,600</u>	<u>305,393</u>	<u>935,993</u>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1	(1)	-
Community Income	133,933	(98,566)	35,367
Villa Lotto	42,486	-	42,486
Supporting Our Own	48,604	(51,003)	(2,399)
Other	3,373	(100)	3,273
Education & Learning	50,554	(16,386)	34,168
Football & Education	84,689	(60,324)	24,365
Health & Wellbeing	21,519	(1,558)	19,961
	385,159	(227,938)	157,221
<b>Restricted funds</b>			
Kicks Project	297,989	(226,937)	71,052
Social Enterprise Academy	-	(11,353)	(11,353)
Primary Stars	100,000	(90,449)	9,551
Premier League Girls	25,000	(20,003)	4,997
BT Disability Sports	120,903	(108,727)	12,176
Zurich	245,931	(184,182)	61,749
	789,823	(641,651)	148,172
<b>TOTAL FUNDS</b>	<u>1,174,982</u>	<u>(869,589)</u>	<u>305,393</u>

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

### 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.18 £	Net movement in funds £	At 31.5.20 £
<b>Unrestricted funds</b>			
Community Income	93,657	145,966	239,623
Villa Lotto	39,736	42,486	82,222
Social Enterprise Academy	17,528	-	17,528
Premier League Girls	2,775	-	2,775
Supporting Our Own	21,294	68,082	89,376
Other	29,674	4,398	34,072
Education & Learning	-	57,730	57,730
Football & Education	-	42,119	42,119
Health & Wellbeing	-	30,092	30,092
Football in the Community	-	10,870	10,870
Inclusion	-	124	124
School Sports	-	(15,957)	(15,957)
	204,664	385,910	590,574
<b>Restricted funds</b>			
Kicks Project	47,767	125,244	173,011
Social Enterprise Academy	86,830	(86,830)	-
PL4S Income	68,363	(56,006)	12,357
Primary Stars	121,619	25,749	147,368
Premier League Girls	7,064	(7,064)	-
BT Disability Sports	73,849	(22,902)	50,947
Kicks Plus	-	36,943	36,943
Zurich	20,444	92,531	112,975
Neighbourhood Engagment	-	4,523	4,523
Villa Vision	-	13,430	13,430
School Sports	-	29,326	29,326
	425,936	154,944	580,880
<b>TOTAL FUNDS</b>	<u>630,600</u>	<u>540,854</u>	<u>1,171,454</u>



# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

### 17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1	(1)	-
Community Income	372,627	(226,661)	145,966
Villa Lotto	42,486	-	42,486
Supporting Our Own	193,671	(125,589)	68,082
Other	4,498	(100)	4,398
Education & Learning	87,755	(30,025)	57,730
Football & Education	206,390	(164,271)	42,119
Health & Wellbeing	44,408	(14,316)	30,092
Football in the Community	175,116	(164,246)	10,870
Inclusion	250	(126)	124
School Sports	133,348	(149,305)	(15,957)
	1,260,550	(874,640)	385,910
<b>Restricted funds</b>			
Kicks Project	519,738	(394,494)	125,244
Social Enterprise Academy	-	(86,830)	(86,830)
PL4S Income	-	(56,006)	(56,006)
Primary Stars	200,705	(174,956)	25,749
Premier League Girls	25,000	(32,064)	(7,064)
BT Disability Sports	128,173	(151,075)	(22,902)
Kicks Plus	151,364	(114,421)	36,943
Zurich	402,218	(309,687)	92,531
Neighbourhood Engagement	16,022	(11,499)	4,523
Villa Vision	68,014	(54,584)	13,430
School Sports	-	29,326	29,326
	1,511,234	(1,356,290)	154,944
<b>TOTAL FUNDS</b>	<u>2,771,784</u>	<u>(2,230,930)</u>	<u>540,854</u>

## ASTON VILLA FOUNDATION

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

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#### 17. MOVEMENT IN FUNDS - continued

**Kicks and Kicks Plus** - The Kicks and Kicks Plus project funding comes from the Premier League and Big Lottery Fund and enables the Foundation to deliver free activities across a range of sports and community safety, training and development opportunities for children and young people in inner-city Birmingham.

**Social Enterprise Academy** - This is an innovative programme that teaches young people business using the football Club as the template and take the knowledge gained further by applying those business skills to doing good in the community - The role of a social enterprise.

**PL4Sport** - The Premier League 4 Sport project actively encourages young people to participate in a range of sports. The funding for this project ceased in September 2017, with these activities being picked up through the Kicks and Kicks Plus programme

**Primary Stars** - This project is an initiative to increase the quality of sports coaching available to primary school children through the deployment of highly qualified Foundation coaches, as well as upskilling teachers in primary schools across Birmingham.

**Premier League Girls** - This is run jointly by the Premier League, Sport England, The FA and Football League Trust to encourage more females aged between 14 and 25 to take part in football. The project aims to engage young females of all experience and abilities to football and football-related activities, providing pathways in to longer-term participation in the sport. This year has seen the Premier League Girls Football project link more effectively with the Aston Villa Ladies team to provide stronger links between female football.

**Disability Sport** - We provide a range of opportunities for those with learning and impairment specific disabilities to take part in social, competitive and recreational sporting opportunities. We work in partnership with a range of partner organisation to promote and facilitate these opportunities to impact as many people as possible.

**Zurich Community Trust** - Funding from the Zurich Community Trust provides employment opportunities for young people, combined with delivering a range of activities for older people to reduce social isolation and improve their health and wellbeing.

**Football in the Community** - We offer football sessions for boys and girls of all abilities through our football in the community department. Our qualified coaches delivering evening, weekend and holiday activities across Birmingham and surrounding areas, increasing access to football for children from all backgrounds.

**Neighbourhood Engagement** - Our Neighbourhood Engagement Officer has a role to establish and develop relationships with community organisations based in and around Aston in order to identify opportunities for the Foundation to support local community groups with capacity building, partnership working and resourcing to impact positively on and support local residents.

**Villa Vision** - is our project that teaches children and disadvantaged communities about eye health and eye care. The project has a van that is fully equipped with the latest technology to undertake free eye screening and eye tests for children and adults. We then distribute free glasses to those who need them to give them the tools to learn and positively impact on their education future prospects.

**School sports** - This programme sees us offer schools sporting and educational support both during and after school. Our school sports team deliver lessons on a range of subjects including maths, English, science, PHSE, designed by our team of qualified teachers and aligned to different key stages of the national curriculum.

# ASTON VILLA FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2020

### 18. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

### 19. ULTIMATE CONTROLLING PARTY

At 31 May 2020 the directors consider NWSE SCS, registered in Luxembourg to be the company's controlling party. The immediate parent undertaking is Aston Villa Football Club Limited. The principal activity of Aston Villa Football Club Limited is that of running the commercial activities of a football club. The largest group to consolidate these financial statements is Recon Group UK Limited and copies of the these consolidated financial statements can be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.

### 20. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.5.20 £	31.5.19 £
Net income for the reporting period (as per the Statement of Financial Activities)	235,461	305,393
Adjustments for:		
Depreciation charges	10,640	-
(Increase)/decrease in debtors	(91,397)	3,105
Increase/(decrease) in creditors	55,671	(55,037)
Net cash provided by operations	<u>210,375</u>	<u>253,461</u>

### 21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	31.5.20 £	31.5.19 £
Notice deposits (less than 3 months)	1,262,392	935,993
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(54,822)</u>	<u>(88,264)</u>
Total cash and cash equivalents	<u>1,207,570</u>	<u>847,729</u>

### 22.. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.6.19 £	Cash flow £	At 31.5.20 £
Net cash			
Cash at bank	935,993	326,399	1,262,392
Bank overdrafts	<u>(88,264)</u>	<u>33,442</u>	<u>(54,822)</u>
	<u>847,729</u>	<u>359,841</u>	<u>1,207,570</u>
Total	<u>847,729</u>	<u>359,841</u>	<u>1,207,570</u>