

REGISTERED COMPANY NUMBER: 08589263 (England and Wales)
REGISTERED CHARITY NUMBER: 1152848

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022
FOR
ASTON VILLA FOUNDATION
(A COMPANY LIMITED BY GUARANTEE)

Blackthorns
Chartered Accountants
and Registered Auditors
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

ASTON VILLA FOUNDATION

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ASTON VILLA FOUNDATION

CHAIRMAN'S REPORT FOR THE YEAR ENDED 31 MAY 2022

I am pleased to share some of the highlights of the work of the Aston Villa Foundation during the 2021-22 financial year, which saw the charity continue to grow and develop, supporting some of the most vulnerable people in Birmingham during extremely difficult and uncertain times.

The Foundation is now at the mid-point of its three-year strategic plan, which was developed in 2019-20. The strategic plan has helped to focus the organisation's efforts and resources in areas that was felt the Foundation could have the most impact. The organisation now delivers a portfolio of over 40 projects across eight departments, and increasingly the organisation is being approached by external stakeholders to work in new geographical and subject areas.

The report of the Trustees focuses on the priority areas identified within the current strategic plan, providing a snapshot of the activities of the organisation, which now delivers nearly 500 project sessions each week. I am pleased to share some of the highlights in what has been another year of progress and development for the charity.

C M C Purslow
Chair of Trustees

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Activities and Objects of the Charity

The principal activities and objects of the Foundation are:

- To promote community participation in healthy recreation by providing facilities for the playing of football and other sports capable of improving health (facilities in this article means land, buildings, equipment and organising sporting activities);
- To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, gender, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;
- To advance the education (including academic, social and physical) of children, young people and adults to provide opportunities for them to develop their full capacities and enable them to become responsible members of society so that their conditions of life may be improved; and
- To pay or apply the funds of the Charity to such bodies and/or to such charitable purposes which are exclusively charitable in law and in such proportions in such manner and subject to such terms

Charitable purpose and public benefit

A wide range of projects and activities are delivered by the organisation that align with the charities objects and the trustees have referred to the Charity Commission's guidance on reporting on public benefit (section 17 of Charities Act 2011) when reviewing the charity's aims and objectives, and when planning the charity's activities. The trustees are therefore confident that the charity meets the public benefit requirements.

Organisational Development

The organisation has continued to grow and develop, with the staff team significantly increasing during the course of 2021-22. The approach of the trustees and senior management is that the growth of the organisation should be organic and should be needs and demand led. Increasingly due to the reputation of the organisation and impact of the Foundation's work, the Foundation is regularly approached by external stakeholders about collaborative projects. The strategic plan helps to maintain the focus of the organisation, with 2021-22 seeing the organisation enhance the offer and support across the four key areas identified within the strategic plan:

- Young people
- Wellbeing
- Education and skills
- Personal and social development

A key objective for the strategic plan was for the Foundation to diversify its income streams, primarily to focus on commissioned opportunities offered through statutory services, which has traditionally made up a small percentage of the organisational income. During the course of the financial year the organisation has been successful in securing grant funding, but has also been successful in securing commissioned contracts, specifically on the young people and wellbeing agendas.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

OBJECTIVES AND ACTIVITIES

The charity has a healthy level of reserves, that remain in line with the reserves target of six months of operating costs as unrestricted reserves, as identified within the Financial Controls policy. These reserves helped the organisation to operate at full strength during uncertain financial times, providing security in employment for management and staff. Trustees acknowledge that the reserves policy should be considered in the new financial year, and a consideration is for some of the organisation's reserves to be utilised for suitable capital projects that would enhance the Foundation's delivery.

There were no resignations or appointments to the board of trustees in during the course of the year, and the Foundation has a strong and diverse board. In total there are eight trustees (the maximum number stipulated in the Memorandum and Articles of Association), with 37.5% of those trustees being female, and 25% being from an ethnic minority background.

Mission

The mission of the Aston Villa Foundation is "working together to enrich lives". Key stakeholders for "working together" to support the mission have been identified as:

- Aston Villa Football Club
- The Aston Villa Foundation staff team
- The wider "Aston Villa family"
- Partner organisations and key stakeholders
- The local community
- Beneficiaries of our projects, activities and initiative

The mission statement sets out the overriding aim and highlights the organisation's core purpose - fundamentally using Aston Villa Football Club as a vehicle to have a positive impact on people, neighbourhoods and communities.

ACHIEVEMENT AND PERFORMANCE

Review of activities

In the previous two financial years, the Foundation like many charities, adapted its delivery in line with government lockdown rules and restrictions. The fact that the Foundation had kept all staff on payroll at all times meant that the organisation was able to mobilise quickly and react to opportunities that presented themselves to lead, or partner on community projects supporting those most affected by COVID.

During 2021-22 the Foundation returned to its traditional place-based delivery, phasing out the digital delivery and engagement that had become essential during national lockdowns. Many of the people and communities that the Foundation targets face a multitude of barriers to engaging in digital and online programmes, so the decision was taken to return to in-person and community-based delivery at the earliest opportunity. The organisation's adaptability and ability to mobilise quickly during the lockdown periods during the course of the last two years helped to establish the Foundation as a leading social impact charity in the city of Birmingham. As a result of this and new partnerships developed in more recent times, the Foundation has expanded its portfolio of projects and activities, whilst also increasing its geographical reach and range of partner organisations.

Football and disability sport

Our Football in the Community portfolio continued to expand, with an increased number of activities available including Tots Sessions, Skills Centres, Player Development Centres, Goalkeeper Development Centres, Soccer Schools, Girls' Soccer Schools and Goalkeeper Soccer Schools. The geographical reach of these activities had also increased with a number of new hub locations established as part of a growth plan.

The Foundation continued to offer a variety of disability activities through the Ability Counts programme, which is open to children and adults with pan-disabilities. Over 100 participants regularly take part in competitive football opportunities under the banner of Aston Villa FC, providing valuable physical activity and social opportunities contributing to increased health and wellbeing for those with a disability in the city.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

Health and wellbeing

The TeamWork project promotes mental health and wellbeing amongst adults through a range of regular football activity, one off awareness and information events, delivery of Mental Health First Aid qualifications, and promoting and supporting a variety of mental health-related campaigns including Time to Talk Day, Stress Awareness Month and Mental Health Awareness Week.

During the course of 2021-22 the Foundation launched its TeamWork + programme. This extends mental health interventions, support and mentoring to young people. The project is two-fold, with a youth mentor supporting vulnerable young people who find themselves in the criminal justice system, acting as a first point of contact for those young people, with a 12-week support programme to support young people attending their appointments, meetings and attempting to integrate them in to the wider Aston Villa Foundation offer for young people.

The second element of TeamWork + sees the Foundation employ a counsellor to support the young people that are already involved in our range of youth and community activities offered in-house low-level support, with a direct referral into statutory youth mental health services.

The health team continue to offer weight management programmes for both men and women through the Fit Villa and Healthy Goals programmes and provides physical activity and isolation reduction interventions including weekly Dementia Café and Walking football sessions for adults aged 50+.

During the course of the year, the Foundation was successful in a funding application to the Football Foundation and Sport England to lead a regional consortium for the new national Active Through Football project. The project promotes physical activity in parks and open spaces, with a network of partners forming a delivery and coordination consortium. The first funding instalment has been received in 2021-22, with the project delivery and commissioning of consortium partners set to commence in 2022-23.

Education and Learning

The Foundation's Schools programme continued to expand and deliver cross-curricular provision in over 60 primary schools and remotely, including numeracy, literacy, science, physical education and encouraging social action activities and events. All programmes are designed by qualified teachers to ensure close alignment with the National Curriculum framework and are created to inspire children across a wide range of subjects from Literacy and Numeracy to Physical Education, PSHE, Social Action and Wellbeing. We adopt a kinaesthetic learning approach to bring the subjects to life with Aston Villa at the heart of it, all delivered via whole class or intervention based smaller group sessions, as well as flagship events bringing a multitude of schools together at Villa Park.

The Villa Vision initiative, funded by the Premier League, PFA and Aston University continues to go from strength to strength. Primarily delivered in schools, the Villa Vision has been developed to help raise awareness on the importance of eye health through both educational and direct intervention within the community, offering information, eye screening and eye tests, as well as distributing free glasses to those who don't have them. The project was awarded the 'Corporate Social Responsibility Project of the Year' at the Football Business Awards after delivering in 25 schools in 15 priority wards, with 1,800 pupils receiving eye screening tests.

The Foundation's Football and Education programme offers full-time post-16 education, with partnerships with Shelfield Academy, Halesowen College and Aston Manor Academy. Our intake again increased with over 130 full-time post-16 students enrolled in various full-time qualifications across A level and BTEC subjects.

Aston Villa Foundation offers alternative education outside of school establishments. Our staff have qualifications in teaching, tutoring, mentoring and youth work we offer a bespoke learning curriculum that takes in to account learning and behavioural issues to ensure those children and young people who need more focussed educational support can succeed in their learning.

Increasingly the Foundation is embedding STEM (Science, Technology, Engineering and Maths) activities into its educational offer, gratefully accepting funding support from the Millennium Point Trust during the year. The project uses programmable robots and tablets to teach children and community groups about coding to understand some basic STEM and technology principles.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

Employment and Skills

Villa Catering Club was launched in October 2021, the project, which is delivered in partnership with Digbeth Dining Club CIC, the Nationwide Caterers Association and South and City College Birmingham, provides learners with real life work experience, advice on setting up their own food business and qualifications in catering and hospitality.

Delivered at Villa Park over a 16-week period, the programme, which has been funded by the Premier League and Professional Footballers' Association Community Fund is available free of charge to people over the age of 16, to support the hospitality industry which has struggled as a result of the Covid-19 pandemic.

Birmingham Jobs Fair was a partnership between the Aston Villa Foundation, West Midlands Combined Authority and Birmingham City Council. The event took place in November 2021 was attended by 1,007 residents and was widely well-received by employer and residents alike. The Birmingham Jobs Fair offered residents of all ages the opportunity to speak directly to employers about live employment opportunities, upskilling opportunities and in some incidences a chance for employers to recruit to roles on the day.

The Fayre consisted of 50 stands for employers, colleges/providers, wider advice, and support services. Including a 'Youth Zone' to highlight support and opportunities for young people, Commonwealth Games Jobs and Skills Academy and support for attendees to develop CVs and an interview tips workshop.

The success of the day resulted in 883 people making positive leads through employers that attended, 249 applications completed, 32 attended interviews and 28 were offered employment opportunities. A further 37 people registered with a recruitment agency, 30 registered onto a programme to develop into employment and 177 were registered onto a training specific programme.

The Aston Villa Business Goals Hub of 2022, supported by Cazoo Golden Goals was launched in February 2022. The Business Goals Hub aimed to inspire a group of local small businesses, start-ups, and entrepreneurs and support them on their business journey by speaking with industry and subject experts. During the course of the programme, the Business Goals Hub saw several workshops delivered including branding and marketing, legal frameworks and compliance, financial planning and accountancy and personal and people development.

Young People and Community

The Premier League Kicks project has continued to engage with young people in targeted communities in Birmingham through a combination of sport and youth work, with over 1,750 young people accessing our sessions. Open access sporting and youth centre activities are blended the promotion of personal and community safety messaging addressing some of the issues faced by inner-city young people in today's society. Alongside workshops and information on subjects such as guns, gangs, drugs, exploitation, the project offers opportunities for personal development through encouraging leadership, volunteering and active citizenship.

The Foundation works with a range of key stakeholders including West Midlands Police, Violence Reduction Unit, Police Crime Commissioner, Home Office Prevent team, as well as a range of local youth and community organisations to provide positive activities, interventions and insight and intelligence to support at-risk young people.

The Chances project continues to go from strength to strength, contributing to underserved neighbourhoods in the UK becoming healthier, more connected, and safer by providing new opportunities and alternative life pathways for children, young people and their parents or carers.

The project works in neighbourhoods that have increasing concerns and high levels of crime or anti-social behaviour, poor school attendance records, high unemployment cases and low aspirations and high levels of physical inactivity and health and wellbeing inequalities.

The project supports young people referred by schools and professional agencies, as well as having free, open access place-based opportunities for young people aged 10-17.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

A comprehensive programme of sporting, social, skills activities and mentoring helps to reduce inactivity levels, improve mental health and wellbeing, deliver qualifications and provide volunteering and work placements, as well as improving educational engagement and reducing offending and re-offending.

The Changemakers programme is a female leadership programme that seeks to inspire and empower girls aged 11-17 and develop their leadership skills, in and away from sport. The project officially launched in July 2021 at Villa Park funded by the Premier League and was delivered fortnightly until Spring 2022.

As part of the programme, participants have completed leadership qualifications and had the opportunity to meet special guests including female staff from the Foundation and the club, who help to inspire the girls and show them different pathways that they may choose to go down in the future. Over the course of the season, the number project benefitted over 120 young women across the city.

The National Citizen Service (NCS) is a voluntary social and personal development programme designed especially for 15-17-year-olds. 2021-22 saw the Foundation deliver the NCS programme for the first time delivering several cohorts during school holiday periods providing residential and volunteering opportunities for over 120 young people from a variety of backgrounds.

Fundraising and Community Relations

The annual Big Villa Sleep Out returned after two years of being run remotely. The event saw over 90 people raising funds to support the Villa Kitchen initiative, which sees the kitchens at Villa Park stadiums used to cook up to 1,000 meals each week which are distributed by homeless charities and sheltered accommodation units to help to alleviate food poverty. The Foundation also worked closely with the Aston and Nechells Foodbank, Islamic Relief and the City Council in the delivery of food distribution programmes to vulnerable groups and families in the areas surrounding the stadium.

The Foundation is grateful for the support provided by Aston Villa FC corporate partner Cazoo for supporting the Foundation with a £1,000 donation for each goal scored by the men's and women's team. The Foundation is also grateful to Aston Villa FC player Tyrone Mings, who generously donated his time for 'An evening with' event, raising valuable funds and profile for the organisation.

The Foundation made several small grant awards of up to £500 to local community groups and charities to support their own project efforts and once again, recognised some deserving people with our Community Champion Award, recognising and celebrating the charitable, fundraising and volunteering work that people do in their local communities

FINANCIAL REVIEW

Financial position

The statement of financial activities is set out on page 14 of this Annual Report.

The statement of financial activities shows net income for the charity of £493,913 (2021- £52,523).

At 31 May 2022 the charity had total funds of £1,717,890 (2021- £1,223,977) of which £1,128,590 (2021 - £707,968) were held as unrestricted charitable funds.

The accounting policies used to produce the charity's financial statements are shown on pages 18 to 19.

Reserves policy

The reserves for the year are detailed on page 14. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 31 May 2022 the charity's unrestricted reserves were £835,911(2021 - £707,968).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

FINANCIAL REVIEW

Going concern

The trustees consider that the charity's assets are available and adequate to fulfil its obligations and that the accounts comply with the current statutory requirements and with the requirements of the Trust's governing document.

FUTURE PLANS

The Foundation continues to increase awareness of its work and enhance the organisations reputation as a leading social impact charity in Birmingham. The senior leadership recognise that the Foundation can further strengthen its relationships with statutory bodies such as Birmingham City Council, West Midlands Combined Authority and Public Health. This will be a key priority for the charities management over the course of the next couple of years, ensuring the organisation can contribute to strategic planning and services within our areas of focus.

During the course of the next financial year, the design and consultation process for the development of a new strategic plan will start. Central to a successful and impactful charity, the Trustees and Foundation senior management recognise the need to continue to attract, develop and retain the best possible staff, with exciting plans for new and innovative projects in 2022/23 and beyond.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The objects of the charity were reviewed at a trustee meeting during the course of the year and it was agreed that the charitable objects remain fit for purpose and no amendments were required.

Organisational structure

The charity is governed by the Trustees who meet a minimum of four times a year. This year has seen a consistent year with no resignations or appointments to the board. The day-to-day management is delegated to the Head of Foundation, Guy Rippon, who receives support from all trustees when requested. As the Head of Foundation starts to plan for the development of a new strategy, it is planned that formal trustee and board performance reviews be implemented from the new financial year to help to ensure the board and its trustees remain actively engaged in the continued development of the organisation.

Induction and training of new trustees

New trustees are nominated by members of the board of trustees and appointed where they have the necessary skills to contribute to the charity's management and development. When new trustees are appointed they are given an introduction to the work of the trust and provided with the information they need to fulfil their roles, which includes information about the role of trustees and charity law.

Risk management

The key business risks affecting the charity relate to its funding sources, operational risks and project risks. The Board of Trustees and senior management team review the risks regularly, with an organisational risk register presented a minimum of twice a year at trustee meetings.

Due to a healthy level of reserves, the financial impact on the organisation posed by Covid 19 has been minimal. The charity has continued to retain and pay all staff in full, with project delivery and working towards our charitable objects has increased. Trustees acknowledge the importance of maintaining a healthy level of reserves in terms of risk mitigation, but also for potential future capital developments that would help elevate the organisation to the next level in terms of its community presence and delivery.

THIRD PARTY INDEMNITY PROVISION FOR TRUSTEES

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08589263 (England and Wales)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

Registered Charity number

1152848

Registered office

Aston Villa Football Club Plc
Trinity Road
Birmingham
West Midlands
B6 6HE

Trustees

A Colville
P V Pattni
R Pavlou
C M C Purslow
T P Jordan (resigned 25.8.22)
P Tyrrell
N L Ibbetson
K S Kenth
V H Wilkes (appointed 25.8.22)

Auditors

Blackthorns
Chartered Accountants
and Registered Auditors
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

Bankers

HSBC Bank plc
168 Warstone Lane
Birmingham
B18 6NP

TRUSTEES

The following trustees have held office during the year and up to the date of this report:

C M C Purslow
A Colville
P V Pattni
R Pavlou
N L Ibbetson
T P Jordan
K S Kenth
P Tyrrell

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Aston Villa Foundation for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Blackthorns, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 30 March 2023 and signed on its behalf by:

C M C Purslow - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

Opinion

We have audited the financial statements of Aston Villa Foundation (the 'charitable company') for the year ended 31 May 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company and industry we did not identify any risks of non compliance with laws and regulations that would impact on the company's ability to trade or have a material impact on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006 and UK tax legislation. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were regarding the valuation and classification of income. Audit procedures performed in respect of detecting irregularities included:

- detailed review of a sample of documentation regarding grants received to ensure that the income is correctly included in terms of both amount and classification as restricted or unrestricted income;
- discussions with management, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- reviewing correspondence for any issues of non-compliance;
- identifying and testing journal entries both at the year end and during the year, in particular any journal entries posted with unusual account combinations or posted by senior management; and
- challenging assumptions and judgements made by management in their significant accounting estimates and judgements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ASTON VILLA FOUNDATION

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Brassington BA FCA (Senior Statutory Auditor)
for and on behalf of Blackthorns
Chartered Accountants
and Registered Auditors
Admiral House
Waterfront East
Brierley Hill
West Midlands
DY5 1XG

30 March 2023

ASTON VILLA FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MAY 2022

| | | | | 31.5.22 | 31.5.21 |
|------------------------------------|-------|-------------------|--------------------------|---------------------|---------------------|
| | Notes | Unrestricted £ | Restricted funds £ | Total funds £ | Total funds £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 169,093 | (1) | 169,092 | 159,192 |
| Charitable activities | 4 | | | | |
| Other charitable activities | | 1,410,285 | 802,086 | 2,212,371 | 1,399,186 |
| Total | | <u>1,579,378</u> | <u>802,085</u> | <u>2,381,463</u> | <u>1,558,378</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 30,257 | - | 30,257 | 30,234 |
| Charitable activities | 6 | | | | |
| Other charitable activities | | 1,128,499 | 728,794 | 1,857,293 | 1,475,621 |
| Total | | <u>1,158,756</u> | <u>728,794</u> | <u>1,887,550</u> | <u>1,505,855</u> |
| NET INCOME | | 420,622 | 73,291 | 493,913 | 52,523 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 707,968 | 516,009 | 1,223,977 | 1,171,454 |
| TOTAL FUNDS CARRIED FORWARD | | <u>1,128,590</u> | <u>589,300</u> | <u>1,717,890</u> | <u>1,223,977</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ASTON VILLA FOUNDATION (REGISTERED NUMBER: 08589263)

BALANCE SHEET
31 MAY 2022

| | Notes | Unrestricted £ | Restricted funds £ | 31.5.22 Total funds £ | 31.5.21 Total funds £ |
|--|-------|-------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 11 | - | 1 | 1 | 10,640 |
| Investments | 12 | <u>1</u> | <u>-</u> | <u>1</u> | <u>1</u> |
| | | 1 | 1 | 2 | 10,641 |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 170,751 | 3,365 | 174,116 | 93,255 |
| Cash at bank | 14 | <u>1,099,458</u> | <u>585,934</u> | <u>1,685,392</u> | <u>1,206,105</u> |
| | | 1,270,209 | 589,299 | 1,859,508 | 1,299,360 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 15 | (141,620) | - | (141,620) | (86,024) |
| NET CURRENT ASSETS | | <u>1,128,589</u> | <u>589,299</u> | <u>1,717,888</u> | <u>1,213,336</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,128,590 | 589,300 | 1,717,890 | 1,223,977 |
| NET ASSETS | | <u>1,128,590</u> | <u>589,300</u> | <u>1,717,890</u> | <u>1,223,977</u> |
| FUNDS | | | | | |
| Unrestricted funds | 17 | | | 1,128,590 | 707,968 |
| Restricted funds: | | | | | |
| Kicks Project | | | | 141,159 | 164,342 |
| PL4S Income | | | | - | 2,412 |
| Primary Stars | | | | 41,226 | 100,147 |
| Other | | | | 20,714 | 15,705 |
| Disability Sports | | | | 23,505 | 11,246 |
| Kicks Plus | | | | 114,851 | 104,346 |
| TeamWork | | | | 145,380 | 83,285 |
| Neighbourhood Engagement | | | | 20,510 | 2,970 |
| Villa Vision | | | | 34,074 | 31,556 |
| Active Through Football | | | | <u>47,881</u> | <u>-</u> |
| | | | | 589,300 | 516,009 |
| TOTAL FUNDS | | | | <u>1,717,890</u> | <u>1,223,977</u> |

The notes form part of these financial statements

ASTON VILLA FOUNDATION (REGISTERED NUMBER: 08589263)

BALANCE SHEET - continued
31 MAY 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2023 and were signed on its behalf by:

C M C Purslow - Trustee

The notes form part of these financial statements

ASTON VILLA FOUNDATION

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2022

| | Notes | 31.5.22 £ | 31.5.21 £ |
|---|-------|------------------|------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 378,589 | 118,362 |
| Net cash provided by operating activities | | <u>378,589</u> | <u>118,362</u> |
| Cash flows from financing activities | | | |
| New loans in year | | 87,925 | - |
| Loan repayments in year | | <u>-</u> | <u>(176,150)</u> |
| Net cash provided by/(used in) financing activities | | <u>87,925</u> | <u>(176,150)</u> |
| Change in cash and cash equivalents in the reporting period | | 466,514 | (57,788) |
| Cash and cash equivalents at the beginning of the reporting period | 2 | <u>1,149,782</u> | <u>1,207,570</u> |
| Cash and cash equivalents at the end of the reporting period | 2 | <u>1,616,296</u> | <u>1,149,782</u> |

The notes form part of these financial statements

ASTON VILLA FOUNDATION

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MAY 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.5.22 £ | 31.5.21 £ |
|--|----------------|----------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 493,913 | 52,523 |
| Adjustments for: | | |
| Depreciation charges | 10,639 | 10,640 |
| (Increase)/decrease in debtors | (112,356) | 29,637 |
| (Decrease)/increase in creditors | (13,607) | 25,562 |
| Net cash provided by operations | <u>378,589</u> | <u>118,362</u> |

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

| | 31.5.22 £ | 31.5.21 £ |
|--|------------------|------------------|
| Notice deposits (less than 3 months) | 1,685,392 | 1,206,105 |
| Overdrafts included in bank loans and overdrafts falling due within one year | (69,096) | (56,323) |
| Total cash and cash equivalents | <u>1,616,296</u> | <u>1,149,782</u> |

3. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.6.21 £ | Cash flow £ | At 31.5.22 £ |
|-----------------|------------------|----------------|------------------|
| Net cash | | | |
| Cash at bank | 1,206,105 | 479,287 | 1,685,392 |
| Bank overdrafts | (56,323) | (12,773) | (69,096) |
| | <u>1,149,782</u> | <u>466,514</u> | <u>1,616,296</u> |
| Total | <u>1,149,782</u> | <u>466,514</u> | <u>1,616,296</u> |

The notes form part of these financial statements

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. GENERAL INFORMATION

The Aston Villa Foundation is a private charitable company, limited by guarantee, incorporated in England. The registered company number is 08589263. The address of the charity's registered office is Villa Park, Trinity Road, Birmingham, B6 6HE.

The financial statements are presented in Sterling which is the functional currency of the charitable company.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Critical accounting judgements and key sources of estimation uncertainty

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Income from charitable activities are accounted for when earned.
- Income from grants, where related to performance and specific deliverables, are accounted for as the group earns the rights to consideration by its performance
- Income from grants, where not related to performance, are accounted for upon notification.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Investments

Long term investments are classified as fixed assets. Fixed asset investments are stated at cost less provision for impairment in value.

Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

Despite the inherent risks associated with future funding, as well as certain costs, and the generally difficult economic climate, the trustees have prepared a cash flow forecast for the twelve month period following the date of approval of these financial statements which demonstrate that the charity has sufficient cash to continue to meet its liabilities as they fall due. The financial statements have therefore been prepared on a going concern basis.

Cash and cash equivalents

Cash and bank balances include cash and short term highly liquid investments with a maturity of three months or less from the date of acquisition.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors which are receivable within one year are initially recognised at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Creditors and liabilities

Creditors payable within one year are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider there are no such critical accounting estimates or areas of judgement to report.

Reserves policy

The reserves for the year are detailed on page 14. The trustees, through the development of the charity's business planning, have considered the level of reserves appropriate to the risks, opportunities and future contingencies faced by the charity.

At 31 May 2022 the charity's unrestricted reserves were £1,128,590 (2021 - £707,968).

Third party indemnity provision for trustees

Qualifying third party indemnity provision is in place for the benefit of all trustees of the charity.

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

3. DONATIONS AND LEGACIES

| | Unrestricted funds £ | Restricted funds £ | 31.5.22 Total funds £ | 31.5.21 Total funds £ |
|-----------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| Donations | <u>169,093</u> | <u>(1)</u> | <u>169,092</u> | <u>159,192</u> |

4. INCOME FROM CHARITABLE ACTIVITIES

| | 31.5.22 Other charitable activities £ | 31.5.21 Total activities £ |
|-------------------------|---|-------------------------------------|
| Income from fundraising | <u>2,212,371</u> | <u>1,399,186</u> |

5. RAISING FUNDS

Raising donations and legacies

| | Unrestricted funds £ | Restricted funds £ | 31.5.22 Total funds £ | 31.5.21 Total funds £ |
|-------------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| Staff costs | <u>30,257</u> | <u>-</u> | <u>30,257</u> | <u>30,234</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ |
|-----------------------------|----------------------|
| Other charitable activities | <u>1,857,293</u> |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.5.22 £ | 31.5.21 £ |
|---|--------------|--------------|
| Depreciation - owned assets | 10,639 | 10,640 |
| Payments to external auditors in respect of audit services | 4,550 | 4,250 |
| Payment to external auditors in respect of accountancy services | <u>800</u> | <u>750</u> |

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

9. STAFF COSTS

| | 31.5.22 | 31.5.21 |
|-----------------------|------------------|------------------|
| | £ | £ |
| Wages and salaries | 1,353,603 | 1,145,377 |
| Social security costs | 110,261 | 94,722 |
| Other pension costs | 65,929 | 57,903 |
| | <u>1,529,793</u> | <u>1,298,002</u> |

No trustees or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

The average monthly number of employees during the year was as follows:

| | 31.5.22 | 31.5.21 |
|----------------------------------|-----------|-----------|
| Administration and management | 8 | 9 |
| Provision of charitable services | <u>62</u> | <u>55</u> |
| | <u>70</u> | <u>64</u> |

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

| | 31.5.22 | 31.5.21 |
|-------------------|----------|----------|
| £80,001 - £90,000 | <u>1</u> | <u>1</u> |
| | <u>1</u> | <u>1</u> |

Contributions to money purchase pension schemes of £4,500 were made on behalf of higher paid employees during the year (2021 - £4,500).

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted £ | Restricted funds £ | Total funds £ |
|------------------------------------|-------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 159,189 | 3 | 159,192 |
| Charitable activities | | | |
| Other charitable activities | 729,406 | 669,780 | 1,399,186 |
| Total | <u>888,595</u> | <u>669,783</u> | <u>1,558,378</u> |
| EXPENDITURE ON | | | |
| Raising funds | 30,234 | - | 30,234 |
| Charitable activities | | | |
| Other charitable activities | 770,296 | 705,325 | 1,475,621 |
| Total | <u>800,530</u> | <u>705,325</u> | <u>1,505,855</u> |
| NET INCOME/(EXPENDITURE) | 88,065 | (35,542) | 52,523 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 619,900 | 551,554 | 1,171,454 |
| TOTAL FUNDS CARRIED FORWARD | <u>707,965</u> | <u>516,012</u> | <u>1,223,977</u> |

11. TANGIBLE FIXED ASSETS

| | Motor vehicles £ |
|--------------------------------|------------------------|
| COST | |
| At 1 June 2021 and 31 May 2022 | <u>31,920</u> |
| DEPRECIATION | |
| At 1 June 2021 | 21,280 |
| Charge for year | <u>10,639</u> |
| At 31 May 2022 | <u>31,919</u> |
| NET BOOK VALUE | |
| At 31 May 2022 | <u>1</u> |
| At 31 May 2021 | <u>10,640</u> |

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

12. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|--------------------------------|---|
| MARKET VALUE | |
| At 1 June 2021 and 31 May 2022 | <u>1</u> |
| NET BOOK VALUE | |
| At 31 May 2022 | <u>1</u> |
| At 31 May 2021 | <u>1</u> |

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Aston Villa Social Enterprises CIC

Registered office: Aston Villa Football Club Plc, Trinity Road, Birmingham, B6 6HE.

Nature of business: The organisation of local community projects

| | % holding | 31.5.22 £ | 31.5.21 £ |
|--------------------------------|--------------|--------------|--------------|
| Class of share: | | | |
| Ordinary | 100 | | |
| Aggregate capital and reserves | | 1,522 | 1,575 |
| Loss for the year | | <u>(53)</u> | <u>(44)</u> |

The charity's investment in its subsidiary company represents the cost of acquisition of the whole of the ordinary share capital of Aston Villa Social Enterprises CIC. Aston Villa Social Enterprises CIC is involved in the organisation of local community projects, focusing on improving health and nutrition and assisting in the development of learning skills.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.22 £ | 31.5.21 £ |
|------------------------------------|----------------|---------------|
| Trade debtors | 169,253 | 61,760 |
| Amounts owed by group undertakings | - | 31,495 |
| Prepayments | <u>4,863</u> | <u>-</u> |
| | <u>174,116</u> | <u>93,255</u> |

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

14. CASH AT BANK AND IN HAND

| | General fund | Community Income | Villa Lotto | Social Enterprise Academy |
|--------------------|---------------------------------|---------------------------|--------------------------------|----------------------------------|
| | £ | £ | £ | £ |
| Bank account no. 1 | <u>72,523</u> | <u>334,264</u> | <u>82,222</u> | <u>17,528</u> |
| Total | <u><u>72,523</u></u> | <u><u>334,264</u></u> | <u><u>82,222</u></u> | <u><u>17,528</u></u> |
| | Premier League Girls | Supporting Our Own | Other | Education & Learning |
| | £ | £ | £ | £ |
| Bank account no. 1 | <u>2,775</u> | <u>174,494</u> | <u>34,072</u> | <u>94,869</u> |
| Total | <u><u>2,775</u></u> | <u><u>174,494</u></u> | <u><u>34,072</u></u> | <u><u>94,869</u></u> |
| | Football & Education | Inclusion | School Sports | Kicks Project |
| | £ | £ | £ | £ |
| Bank account no. 1 | <u>170,376</u> | <u>891</u> | <u>87,715</u> | <u>141,159</u> |
| Total | <u><u>170,376</u></u> | <u><u>891</u></u> | <u><u>87,715</u></u> | <u><u>141,159</u></u> |
| | Primary Stars | Other | Disability Sports | Kicks Plus |
| | £ | £ | £ | £ |
| Bank account no. 1 | <u>41,226</u> | <u>20,714</u> | <u>22,765</u> | <u>112,226</u> |
| Total | <u><u>41,226</u></u> | <u><u>20,714</u></u> | <u><u>22,765</u></u> | <u><u>112,226</u></u> |
| | | | 31.5.22 | 31.5.21 |
| | Neighbourhood Engagment | Villa Vision | Active Through Football | Total funds |
| | £ | £ | £ | £ |
| Bank account no. 1 | <u>20,510</u> | <u>34,073</u> | <u>47,881</u> | <u>1,685,392</u> |
| Total | <u><u>20,510</u></u> | <u><u>34,073</u></u> | <u><u>47,881</u></u> | <u><u>1,685,392</u></u> |
| | | | | Total funds |
| | | | | £ |
| | | | | <u>1,206,105</u> |

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.5.22 | 31.5.21 |
|---|----------------|---------------|
| | £ | £ |
| Bank loans and overdrafts (see note 16) | 69,096 | 56,323 |
| Trade creditors | - | (4,569) |
| Amounts owed to group undertakings | 56,430 | - |
| Accrued expenses | 16,094 | 34,270 |
| | <u>141,620</u> | <u>86,024</u> |

16. LOANS

An analysis of the maturity of loans is given below:

| | 31.5.22 | 31.5.21 |
|--|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | <u>69,096</u> | <u>56,323</u> |

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

17. MOVEMENT IN FUNDS

| | At 1.6.21 £ | Net movement in funds £ | At 31.5.22 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| Community Income | 258,669 | 77,093 | 335,762 |
| Villa Lotto | 82,222 | - | 82,222 |
| Social Enterprise Academy | 17,528 | - | 17,528 |
| Premier League Girls | 2,775 | - | 2,775 |
| Supporting Our Own | 141,224 | 94,081 | 235,305 |
| Other | 34,072 | - | 34,072 |
| Education & Learning | 45,975 | 66,449 | 112,424 |
| Football & Education | 93,612 | 99,164 | 192,776 |
| Health & Wellbeing | 35,153 | (62,893) | (27,740) |
| Football in the Community | (54,091) | 13,700 | (40,391) |
| Inclusion | 37 | 854 | 891 |
| School Sports | 53,024 | 102,213 | 155,237 |
| Chances | (2,232) | 29,961 | 27,729 |
| | <u>707,968</u> | <u>420,622</u> | <u>1,128,590</u> |
| Restricted funds | | | |
| Kicks Project | 164,342 | (23,183) | 141,159 |
| PL4S Income | 2,412 | (2,412) | - |
| Primary Stars | 100,147 | (58,921) | 41,226 |
| Other | 15,705 | 5,009 | 20,714 |
| Disability Sports | 11,246 | 12,259 | 23,505 |
| Kicks Plus | 104,346 | 10,505 | 114,851 |
| TeamWork | 83,285 | 62,095 | 145,380 |
| Neighbourhood Engagement | 2,970 | 17,540 | 20,510 |
| Villa Vision | 31,556 | 2,518 | 34,074 |
| Active Through Football | - | 47,881 | 47,881 |
| | <u>516,009</u> | <u>73,291</u> | <u>589,300</u> |
| TOTAL FUNDS | <u>1,223,977</u> | <u>493,913</u> | <u>1,717,890</u> |

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Community Income | 230,300 | (153,207) | 77,093 |
| Supporting Our Own | 281,294 | (187,213) | 94,081 |
| Education & Learning | 230,761 | (164,312) | 66,449 |
| Football & Education | 218,963 | (119,799) | 99,164 |
| Health & Wellbeing | 30,871 | (93,764) | (62,893) |
| Football in the Community | 221,736 | (208,036) | 13,700 |
| Inclusion | 6,000 | (5,146) | 854 |
| School Sports | 269,955 | (167,742) | 102,213 |
| Chances | 89,498 | (59,537) | 29,961 |
| | <u>1,579,378</u> | <u>(1,158,756)</u> | <u>420,622</u> |
| Restricted funds | | | |
| Kicks Project | 202,101 | (225,284) | (23,183) |
| PL4S Income | - | (2,412) | (2,412) |
| Primary Stars | 102,290 | (161,211) | (58,921) |
| Other | 3,160 | 1,849 | 5,009 |
| Disability Sports | 30,628 | (18,369) | 12,259 |
| Kicks Plus | 177,155 | (166,650) | 10,505 |
| TeamWork | 129,395 | (67,300) | 62,095 |
| Neighbourhood Engagement | 30,993 | (13,453) | 17,540 |
| Villa Vision | 77,593 | (75,075) | 2,518 |
| Active Through Football | 48,770 | (889) | 47,881 |
| | <u>802,085</u> | <u>(728,794)</u> | <u>73,291</u> |
| TOTAL FUNDS | <u>2,381,463</u> | <u>(1,887,550)</u> | <u>493,913</u> |

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.6.20 £ | Net movement in funds £ | At 31.5.21 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| Community Income | 239,623 | 19,046 | 258,669 |
| Villa Lotto | 82,222 | - | 82,222 |
| Social Enterprise Academy | 17,528 | - | 17,528 |
| Premier League Girls | 2,775 | - | 2,775 |
| Supporting Our Own | 89,376 | 51,848 | 141,224 |
| Other | 34,072 | - | 34,072 |
| Education & Learning | 57,730 | (11,755) | 45,975 |
| Football & Education | 42,119 | 51,493 | 93,612 |
| Health & Wellbeing | 30,092 | 5,061 | 35,153 |
| Football in the Community | 10,870 | (64,961) | (54,091) |
| Inclusion | 124 | (87) | 37 |
| School Sports | 13,369 | 39,655 | 53,024 |
| Chances | - | (2,232) | (2,232) |
| | <u>619,900</u> | <u>88,068</u> | <u>707,968</u> |
| Restricted funds | | | |
| Kicks Project | 173,011 | (8,669) | 164,342 |
| PL4S Income | 12,357 | (9,945) | 2,412 |
| Primary Stars | 147,368 | (47,221) | 100,147 |
| Other | - | 15,705 | 15,705 |
| Disability Sports | 50,947 | (39,701) | 11,246 |
| Kicks Plus | 36,943 | 67,403 | 104,346 |
| TeamWork | 112,975 | (29,690) | 83,285 |
| Neighbourhood Engagement | 4,523 | (1,553) | 2,970 |
| Villa Vision | 13,430 | 18,126 | 31,556 |
| | <u>551,554</u> | <u>(35,545)</u> | <u>516,009</u> |
| TOTAL FUNDS | <u>1,171,454</u> | <u>52,523</u> | <u>1,223,977</u> |

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Community Income | 240,002 | (220,956) | 19,046 |
| Supporting Our Own | 169,087 | (117,239) | 51,848 |
| Education & Learning | 22,426 | (34,181) | (11,755) |
| Football & Education | 184,600 | (133,107) | 51,493 |
| Health & Wellbeing | 23,674 | (18,613) | 5,061 |
| Football in the Community | 72,192 | (137,153) | (64,961) |
| Inclusion | 7,499 | (7,586) | (87) |
| School Sports | 169,115 | (129,460) | 39,655 |
| Chances | - | (2,232) | (2,232) |
| | <u>888,595</u> | <u>(800,527)</u> | <u>88,068</u> |
| Restricted funds | | | |
| Kicks Project | 202,236 | (210,905) | (8,669) |
| PL4S Income | - | (9,945) | (9,945) |
| Primary Stars | 100,001 | (147,222) | (47,221) |
| Other | 20,677 | (4,972) | 15,705 |
| Disability Sports | 9,626 | (49,327) | (39,701) |
| Kicks Plus | 146,286 | (78,883) | 67,403 |
| TeamWork | 52,475 | (82,165) | (29,690) |
| Neighbourhood Engagment | 36,564 | (38,117) | (1,553) |
| Villa Vision | 101,918 | (83,792) | 18,126 |
| | <u>669,783</u> | <u>(705,328)</u> | <u>(35,545)</u> |
| TOTAL FUNDS | <u>1,558,378</u> | <u>(1,505,855)</u> | <u>52,523</u> |

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.6.20 £ | Net movement in funds £ | At 31.5.22 £ |
|---------------------------|------------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| Community Income | 239,623 | 96,139 | 335,762 |
| Villa Lotto | 82,222 | - | 82,222 |
| Social Enterprise Academy | 17,528 | - | 17,528 |
| Premier League Girls | 2,775 | - | 2,775 |
| Supporting Our Own | 89,376 | 145,929 | 235,305 |
| Other | 34,072 | - | 34,072 |
| Education & Learning | 57,730 | 54,694 | 112,424 |
| Football & Education | 42,119 | 150,657 | 192,776 |
| Health & Wellbeing | 30,092 | (57,832) | (27,740) |
| Football in the Community | 10,870 | (51,261) | (40,391) |
| Inclusion | 124 | 767 | 891 |
| School Sports | 13,369 | 141,868 | 155,237 |
| Chances | - | 27,729 | 27,729 |
| | <u>619,900</u> | <u>508,690</u> | <u>1,128,590</u> |
| Restricted funds | | | |
| Kicks Project | 173,011 | (31,852) | 141,159 |
| PL4S Income | 12,357 | (12,357) | - |
| Primary Stars | 147,368 | (106,142) | 41,226 |
| Other | - | 20,714 | 20,714 |
| Disability Sports | 50,947 | (27,442) | 23,505 |
| Kicks Plus | 36,943 | 77,908 | 114,851 |
| TeamWork | 112,975 | 32,405 | 145,380 |
| Neighbourhood Engagement | 4,523 | 15,987 | 20,510 |
| Villa Vision | 13,430 | 20,644 | 34,074 |
| Active Through Football | - | 47,881 | 47,881 |
| | <u>551,554</u> | <u>37,746</u> | <u>589,300</u> |
| TOTAL FUNDS | <u>1,171,454</u> | <u>546,436</u> | <u>1,717,890</u> |

ASTON VILLA FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| Community Income | 470,302 | (374,163) | 96,139 |
| Supporting Our Own | 450,381 | (304,452) | 145,929 |
| Education & Learning | 253,187 | (198,493) | 54,694 |
| Football & Education | 403,563 | (252,906) | 150,657 |
| Health & Wellbeing | 54,545 | (112,377) | (57,832) |
| Football in the Community | 293,928 | (345,189) | (51,261) |
| Inclusion | 13,499 | (12,732) | 767 |
| School Sports | 439,070 | (297,202) | 141,868 |
| Chances | 89,498 | (61,769) | 27,729 |
| | <u>2,467,973</u> | <u>(1,959,283)</u> | <u>508,690</u> |
| Restricted funds | | | |
| Kicks Project | 404,337 | (436,189) | (31,852) |
| PL4S Income | - | (12,357) | (12,357) |
| Primary Stars | 202,291 | (308,433) | (106,142) |
| Other | 23,837 | (3,123) | 20,714 |
| Disability Sports | 40,254 | (67,696) | (27,442) |
| Kicks Plus | 323,441 | (245,533) | 77,908 |
| TeamWork | 181,870 | (149,465) | 32,405 |
| Neighbourhood Engagment | 67,557 | (51,570) | 15,987 |
| Villa Vision | 179,511 | (158,867) | 20,644 |
| Active Through Football | 48,770 | (889) | 47,881 |
| | <u>1,471,868</u> | <u>(1,434,122)</u> | <u>37,746</u> |
| TOTAL FUNDS | <u>3,939,841</u> | <u>(3,393,405)</u> | <u>546,436</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

17. MOVEMENT IN FUNDS - continued

Kicks and Kicks Plus - The Kicks and Kicks Plus project funding comes from the Premier League and Big Lottery Fund and enables the Foundation to deliver free activities across a range of sports and community safety, training and development opportunities for children and young people in inner-city Birmingham.

Social Enterprise Academy - This is an innovative programme that teaches young people business using the football Club as the template and take the knowledge gained further by applying those business skills to doing good in the community - The role of a social enterprise.

PL4Sport - The Premier League 4 Sport project actively encourages young people to participate in a range of sports. The funding for this project ceased in September 2017, with these activities being picked up through the Kicks and Kicks Plus programme

Primary Stars - This project is an initiative to increase the quality of sports coaching available to primary school children through the deployment of highly qualified Foundation coaches, as well as upskilling teachers in primary schools across Birmingham.

Premier League Girls - This is run jointly by the Premier League, Sport England, The FA and Football League Trust to encourage more females aged between 14 and 25 to take part in football. The project aims to engage young females of all experience and abilities to football and football-related activities, providing pathways in to longer-term participation in the sport. This year has seen the Premier League Girls Football project link more effectively with the Aston Villa Ladies team to provide stronger links between female football.

Disability Sport - We provide a range of opportunities for those with learning and impairment specific disabilities to take part in social, competitive and recreational sporting opportunities. We work in partnership with a range of partner organisations to promote and facilitate these opportunities to impact as many people as possible.

Zurich Community Trust - Funding from the Zurich Community Trust provides employment opportunities for young people, combined with delivering a range of activities for older people to reduce social isolation and improve their health and wellbeing.

Football in the Community - We offer football sessions for boys and girls of all abilities through our football in the community department. Our qualified coaches delivering evening, weekend and holiday activities across Birmingham and surrounding areas, increasing access to football for children from all backgrounds.

Neighbourhood Engagement - Our Neighbourhood Engagement Officer has a role to establish and develop relationships with community organisations based in and around Aston in order to identify opportunities for the Foundation to support local community groups with capacity building, partnership working and resourcing to impact positively on and support local residents.

Villa Vision - is our project that teaches children and disadvantaged communities about eye health and eye care. The project has a van that is fully equipped with the latest technology to undertake free eye screening and eye tests for children and adults. We then distribute free glasses to those who need them to give them the tools to learn and positively impact on their education future prospects.

School sports - This programme sees us offer schools sporting and educational support both during and after school. Our school sports team deliver lessons on a range of subjects including maths, English, science, PHSE, designed by our team of qualified teachers and aligned to different key stages of the national curriculum.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

18. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

19. ULTIMATE CONTROLLING PARTY

The directors consider NWSE SCS, registered in Luxembourg to be the company's controlling party. The immediate parent undertaking is Aston Villa Football Club Limited. The principal activity of Aston Villa Football Club Limited is that of running the commercial activities of a football club. The largest group to consolidate these financial statements is Recon Group UK Limited and copies of these consolidated financial statements can be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.