

Registered number  
08585642

Garrett Appliances Limited

Unaudited Abbreviated Accounts

30 June 2015

**Garrett Appliances Limited****Registered number:** 08585642**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	15,547	20,434
<b>Current assets</b>			
Stocks		4,905	6,850
Debtors		147,794	89,755
Cash at bank and in hand		24,894	39,498
		<u>177,593</u>	<u>136,103</u>
<b>Creditors: amounts falling due within one year</b>		<u>(147,092)</u>	<u>(106,582)</u>
<b>Net current assets</b>		30,501	29,521
<b>Total assets less current liabilities</b>		<u>46,048</u>	<u>49,955</u>
<b>Creditors: amounts falling due after more than one year</b>		(4,865)	(5,469)
<b>Provisions for liabilities</b>		(3,110)	(4,087)
<b>Net assets</b>		<u>38,073</u>	<u>40,399</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		37,973	40,299
<b>Shareholders' funds</b>		<u>38,073</u>	<u>40,399</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M Garrett

Director

Approved by the board on 31 March 2016

**Garrett Appliances Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 June 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & fittings	15% RBM
Motor vehicles	25% RBM

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 July 2014	23,899
Additions	261
At 30 June 2015	<u>24,160</u>

**Depreciation**

At 1 July 2014	3,465
Charge for the year	5,148
At 30 June 2015	<u>8,613</u>

**Net book value**

At 30 June 2015	<u>15,547</u>
At 30 June 2014	<u>20,434</u>

**3 Share capital**

**Nominal**

**2015**

**2015**

**2014**

	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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