

REGISTERED NUMBER
08585320

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
TRATOS LIMITED

MONDAY



A09 *A77W3EIX* #42
11/06/2018
COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 December 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

TRATOS LIMITED
COMPANY INFORMATION
for the year ended 31 December 2017

DIRECTORS:	Dr Maurizio Bragagni Dr Enrico Scambia
SECRETARY:	Mr Kevin Martin
REGISTERED OFFICE:	Randles Road Knowsley Business Park Knowsley Liverpool L34 9HX
REGISTERED NUMBER:	08585320 (England and Wales)
SENIOR STATUTORY AUDITOR:	Mr James Timothy Card FCCA
AUDITORS:	Hewitt Card Limited 70-72 Nottingham Road Mansfield Nottinghamshire NG18 1BN

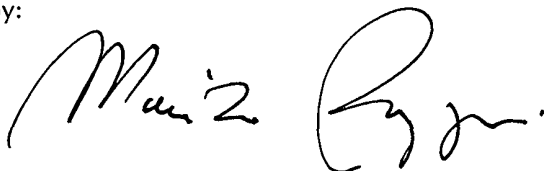
BALANCE SHEET
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		45,062		45,629
Investments	5		1		1
			<u>45,063</u>		<u>45,630</u>
CURRENT ASSETS					
Debtors	6	17,187		17,191	
Cash at bank		81,543		95,732	
		<u>98,730</u>		<u>112,923</u>	
CREDITORS					
Amounts falling due within one year	7	139,196		138,313	
NET CURRENT LIABILITIES			<u>(40,466)</u>		<u>(25,390)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,597		20,240
PROVISIONS FOR LIABILITIES			2,506		1,956
NET ASSETS			<u>2,091</u>		<u>18,284</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			1,991		18,184
SHAREHOLDERS' FUNDS			<u>2,091</u>		<u>18,284</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2018 and were signed on its behalf by:



Dr Maurizio Bragagni - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017**

1. STATUTORY INFORMATION

Tratos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents commission earned for services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2016 - 9).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	81,717
Additions	10,000
	<hr/>
At 31 December 2017	91,717
	<hr/>
DEPRECIATION	
At 1 January 2017	36,088
Charge for year	10,567
	<hr/>
At 31 December 2017	46,655
	<hr/>
NET BOOK VALUE	
At 31 December 2017	45,062
	<hr/>
At 31 December 2016	45,629
	<hr/>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2017 and 31 December 2017	1
	<hr/>
NET BOOK VALUE	
At 31 December 2017	1
	<hr/>
At 31 December 2016	1
	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Prepayments and accrued income	17,187	17,191
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	1,266	1,032
Amounts owed to group undertakings	119,277	113,510
Tax	-	3,915
Social security and other taxes	15,378	16,381
Accrued expenses	3,275	3,475
	<u>139,196</u>	<u>138,313</u>

8. SECURED DEBTS

Multilateral Guarantee given by Tratos (UK) Limited, Modular Wiring Systems Limited and Tratos Limited.

A debenture including fixed charge over all present freehold and leasehold property; First fixed charge over book and other debts, chattels, goodwill and uncalled capital, both present and future; and first floating charge over all assets and undertakings both present and future

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr James Timothy Card FCCA (Senior Statutory Auditor)
for and on behalf of Hewitt Card Limited



15.05.18

10. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A Bragagni a shareholding director of Tratos (UK) Limited who also holds a controlling interest in the ultimate parent company Alma Srl.