

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**FOR**  
**TRATOS LIMITED**

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for the year ended 31 December 2018**

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**TRATOS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 December 2018**

<b>DIRECTORS:</b>	Dr Maurizio Bragagni Dr Enrico Scambia
<b>SECRETARY:</b>	Mr Kevin Martin
<b>REGISTERED OFFICE:</b>	Randles Road Knowsley Business Park Knowsley Liverpool L34 9HX
<b>REGISTERED NUMBER:</b>	08585320 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Mr James Timothy Card FCCA
<b>AUDITORS:</b>	Hewitt Card Limited Statutory Auditors 70-72 Nottingham Road Mansfield Nottinghamshire NG18 1BN

**BALANCE SHEET**  
**31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		36,411		45,062
Investments	5		<u>1</u>		<u>1</u>
			36,412		45,063
<b>CURRENT ASSETS</b>					
Debtors	6	18,936		17,187	
Cash at bank		<u>114,123</u>		<u>81,543</u>	
		133,059		98,730	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>164,248</u>		<u>139,196</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(31,189)</u>		<u>(40,466)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,223		4,597
<b>PROVISIONS FOR LIABILITIES</b>			<u>1,360</u>		<u>2,506</u>
<b>NET ASSETS</b>			<u>3,863</u>		<u>2,091</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>3,763</u>		<u>1,991</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,863</u>		<u>2,091</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 May 2019 and were signed on its behalf by:

Dr Maurizio Bragagni - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 December 2018**

**1. STATUTORY INFORMATION**

Tratos Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has early adopted the triennial review 2017 amendments in these accounts

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover represents commission earned for services provided, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 10).

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	<u>91,717</u>
<b>DEPRECIATION</b>	
At 1 January 2018	46,655
Charge for year	<u>8,651</u>
At 31 December 2018	<u>55,306</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>36,411</u>
At 31 December 2017	<u>45,062</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2018	
and 31 December 2018	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>1</u>
At 31 December 2017	<u>1</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other debtors	1,747	-
Prepayments and accrued income	<u>17,189</u>	<u>17,187</u>
	<u>18,936</u>	<u>17,187</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Trade creditors	2,315	1,266
Amounts owed to group undertakings	135,719	119,277
Social security and other taxes	21,438	15,378
Accrued expenses	<u>4,776</u>	<u>3,275</u>
	<u>164,248</u>	<u>139,196</u>

8. SECURED DEBTS

Multilateral Guarantee given by Tratos (UK) Limited and Tratos Limited.

A debenture including fixed charge over all present freehold and leasehold property; First fixed charge over book and other debts, chattels, goodwill and uncalled capital, both present and future; and first floating charge over all assets and undertakings both present and future

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 December 2018**

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mr James Timothy Card FCCA (Senior Statutory Auditor)  
for and on behalf of Hewitt Card Limited

**10. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr A Bragagni a shareholding director of Tratos (UK) Limited who also holds a controlling interest in the ultimate parent company Alma Srl.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.