

Company Registration Number: 8584962

BMM JV Limited

Unaudited Financial Statements

30 June 2021



BMM JV Limited

Registered No. 8584962

Directors

I M Parish
I G Phillpot
A C I Cox
P Norris
A M Pavitt
J J J Bates

Secretary

M J Davey

Principal Bankers

NatWest Bank plc
15 Bishopsgate
London EC2P 2AP

Registered Office

St James House
Knoll Road
Camberley
Surrey GU15 3XW

Directors' Report

Registered No: 8584962

The directors present their report and financial statements for the year ended 30 June 2021.

Results and dividends

The loss for the year, after taxation, amounted to £1,095 (2020: loss of £706). The directors do not recommend the payment of a dividend (2020: £nil).

Principal activity and review of the business

The company's principal activities is that of civil and constructional engineering.

Directors and their interests

The directors during the year ended 30 June 2021 and up to the date of this report are shown below:

I M Parish	(appointed 1 October 2021)
R M Dunphy	(resigned 1 October 2020)
P Norris	
G W I Leonard	(resigned 31 December 2020)
J J J Bates	
M R Bellamy	(resigned 1 March 2022)
A C I Cox	(appointed 1 March 2022)
A M Pavitt	(appointed 31 December 2020)
I G Phillpot	(appointed 1 October 2020)
A P Savory	(appointed 1 June 2020, resigned 1 October 2021)

None of the directors had any personal or beneficial interests in the shares of the company.

Small Companies Provision

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006. The company has taken advantage of the small companies exemption from the requirement to prepare a strategic report.

ON BEHALF OF THE BOARD:



I G Phillpot
Director
25 March 2022

Profit and loss account

for the year ended 30 June 2021

	Notes	2021 £	2020 £
Turnover	2	110,037,109	85,870,322
Costs and expenses		(110,038,762)	(85,871,230)
		<hr/>	<hr/>
Operating loss		(1,653)	(908)
Interest receivable		0	0
		<hr/>	<hr/>
Loss on ordinary activities before taxation		(1,653)	(908)
Tax credit on loss on ordinary activities	4	558	202
		<hr/>	<hr/>
Loss retained for the financial year	8	(1,095)	(706)
		<hr/>	<hr/>

All amounts derive from continuing operations
There is no other comprehensive income.

Balance Sheet

at 30 June 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	5	13,677,426	2,033,779
Cash at bank and in hand		10,394,228	2,374,483
		<u>24,071,654</u>	<u>4,408,262</u>
Creditors : amounts falling due within one year	6	(24,074,478)	(4,409,991)
		<u>(2,824)</u>	<u>(1,729)</u>
Net current assets		<u>(2,824)</u>	<u>(1,729)</u>
Total assets less current liabilities		<u>(2,824)</u>	<u>(1,729)</u>
		<u>(2,824)</u>	<u>(1,729)</u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account	8	(2,826)	(1,731)
		<u>(2,824)</u>	<u>(1,729)</u>
Equity shareholders' funds	8	<u>(2,824)</u>	<u>(1,729)</u>


For the year ending 30 June 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were authorised for issue in accordance with a resolution of the board of directors on


I G Phillpot
Director
25 March 2022

Notes to the financial statements

at 30 June 2021

1 Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention basis and in accordance with applicable accounting standards.

These financial statements were prepared in accordance with Financial Reporting Standard 101 Reduced Disclosure Framework (FRS101) and in accordance with applicable accounting standards.

The company has taken advantage of the following disclosure exemptions under FRS 101:

- (a) the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
 - (i) paragraph 79(a)(iv) of IAS 1 Presentation of Financial Statements;
 - (ii) paragraph 73(e) of IAS 16 Property, Plant and Equipment;
- (b) the requirement of paragraphs 10(d), 10(f), 39(c) and 134-136 of IAS 1 Presentation of Financial Statements;
- (c) the requirements of IAS 7 Statement of Cashflows;
- (d) the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors; and
- (e) the requirements of paragraphs 17 of IAS 24 Related Party Disclosures.

Going concern

After making enquiries the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the annual report and accounts.

2 Turnover

Turnover is wholly attributable to the principal activity of the company, civil and constructional engineering and is carried out entirely in the United Kingdom.

3 Director's emoluments

The directors did not receive any emoluments during the year in respect of services undertaken in connection with the management of the company (2020: £nil).

Notes to the financial statements

at 30 June 2021

4 Tax on loss on ordinary activities

	2021 £	2020 £
(a) Tax on loss on ordinary activities		
UK corporation tax	-	-
Total UK corporation tax	-	-
Origination and reversal of timing differences	(558)	(202)
Total current tax (note 4(b))	(558)	(202)

(b) Factors affecting current tax charge

The tax assessed on the loss on ordinary activities for the year is lower than (2020: lower) the standard rate of corporation tax in the UK of 19.00% (2020: 19.00%). The differences are reconciled below:

	2021 £	2020 £
Loss on ordinary activities before tax	(1,653)	(908)
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19.00% (2020: 19.00%)	(314)	(172)
Adjust closing deferred tax to average rate of 19.00%	(244)	(30)
Current tax credit for the year (note 4(a))	(558)	(202)

5 Debtors

	2021 £	2020 £
Trade debtors	13,676,410	2,033,321
Deferred tax	1,016	458
	13,677,426	2,033,779

There are no debtors falling due after more than one year. Amounts owed by fellow group companies do not have specified terms of settlement, and are therefore considered current.

Notes to the financial statements

at 30 June 2021

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors and accruals	16,046,330	4,408,616
Other creditors	8,028,147	1,375
	<u>24,074,478</u>	<u>4,409,991</u>

There are no creditors falling due after more than one year. Amounts owed to fellow group companies do not have specified terms of settlement and are therefore considered current.

7 Share capital

<i>Authorised, allotted, called up and fully paid</i>	2021 No.	2020 £
2 ordinary shares of £1 each (2020: 2 ordinary shares of £1 each)	2	2

8 Reconciliation of shareholders' funds and movement on reserves

	Share capital £	Profit and loss account £	Total share- holders' funds £
At 30 June 2019	2	(1,025)	(1,023)
Loss for the year	-	(706)	(706)
At 30 June 2020	2	(1,731)	(1,729)
Loss for the year	-	(1,095)	(1,095)
At 30 June 2021	2	(2,826)	(2,824)