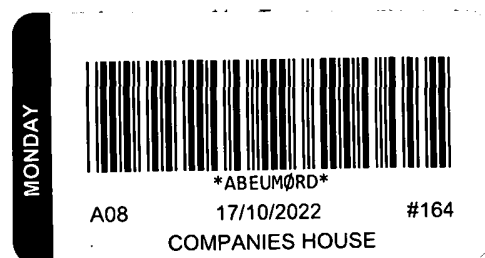


Charity registration number 1154301

Company registration number 8584273 (England and Wales)

PECKHAM PLATFORM LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022



PECKHAM PLATFORM LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Phil Allison Hannah Clayden Tobi Kyeremateng Harold Offeh Ayoadepeju Abosede Abiyemi Oshin (Chairperson) Helen Tovey Kirsty Stober Daniel Castro Do Nascimento Zelie Walker (Appointed 6 May 2021)
Secretary	Vacant
Charity number	1154301
Company number	8584273
Principal address	Quay House Kings Grove, 2c Peckham Platform Peckham London SE15 2NB
Registered office	Quay House Kings Grove, 2c Peckham Platform Peckham London SE15 2NB
Independent examiner	Warner Wilde Limited 4 Marigold Drive Bisley Woking Surrey GU24 9SF

PECKHAM PLATFORM LIMITED

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PECKHAM PLATFORM LIMITED

CHAIRPERSON'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2022

Peckham Platform's fifth year off-site has been marked by sustained resilience, focus, ambition, and commitment. During a year of recovering from the global pandemic we have continued to deliver meaningful, locally-embedded and nationally significant projects that we are known for, whilst developing plans towards our future capital project on Peckham Square.

At a time of challenge, our team, supporters and funders have responded to a changing set of demands and challenges not only ensuring our team has been safe and able to continue to do their work from home but also ensuring that communities, partners and beneficiaries have been supported by Peckham Platform.

In combination with the global crisis and our time off-site, it has been a matter of necessity and organisational viability to continue to build deep and sustained relationships. This year we have continued to work successfully with a range of community groups and schools such as Leaders of Tomorrow, Black Heroes Foundation, Golden Oldies, Highshore and Harris Peckham Park Primary as well as continuing engagement with national cultural partners to offer support and commitment to the challenges of this year.

The *Tilting the Mirror* programme encapsulates the best of what Peckham Platform does - a cross-generational and cross-cultural exchange, firmly rooted but expansive in its aims. It is the result of multi-year funding secured from Esmée Fairbairn Foundation and Creative Civic Change, and has enabled us to develop new partnerships with important local organisations.

Peckham Platform's *Youth Platform* has continued to provide opportunities for emerging artists to develop their work in co-production with our cohort of young people. The youth platform has enabled young people to access progression routes into the creative industries and higher education. Young people have faced increased challenges this year and as a result our youth offer has focused on self-care and mental health, enabling young people to connect, meet online in a safe and brave space to create new discussions and creative work.

We are progressing with our Capital programme and are on track to establish a new permanent home on the Square in 2023. Our new home will be a transformative cultural haven for our communities and for socially engaged arts practice. It is both an important and an exciting moment and a step change in the organisation's profile and potential. We are thankful for the continued support from the Council, funders and partners and are progressing confidently with the project's adapted timeline.

Connecting all of these strands of activity are our core commitments to working with communities, supporting socially engaged artists, and championing social arts practice. This work is more vital than ever, as people and communities seek to reconnect.

I would like to thank our staff and board, our freelancers and our volunteers well as those who have participated in our programmes, our communities, partners and funders for their enthusiasm, engagement and belief in our work – I look forward to continuing it with you.



Chair, Ayoadepeju Abosede Abiyemi Oshin

Date: 24 September 2022

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Peckham Platform's purpose is to create meaningful and accessible social arts practice for Peckham and beyond. Established in June 2010 as Peckham Space Ltd, we formally registered the new name Peckham Platform on 29 April 2014 (a requirement of the transition from our founding institution, University of the Arts London).

The charity's art gallery and physical presence at the heart of Peckham Town Centre (London SE15) is currently closed due to the redevelopment of Peckham Square. When completed, the new space will have more space and better facilities in which to host our free public programme produced in partnership with our community partners. Until the new building is complete Peckham Platform will create and display work off-site, in different venues across Peckham and wider London.

Our projects engage a range of community partners, including local residents and young people and those with mental health needs. Each group takes part in a collaborative co-commissioning process that encourages active engagement in cultural production at the gallery and off-site during this period of transition. Through this dynamic programme Peckham Platform increases access to cultural resources for a range of beneficiaries including elders and SEN schools as well as providing educational activity and progression routes for local young people.

Our specific charitable objectives are:

- a. The establishment and maintenance of an art gallery for the exhibition to the public of modern and historical fine art, design and applied art and work done by students, young people, emerging artists and local communities;
- b. The promotion and encouragement of the education of the public in the arts, both in the gallery and elsewhere;
- c. The commissioning of location-specific artworks made in partnership with community groups;
- d. The encouragement of progression routes for young people into creative higher education;
- e. Increasing access to cultural and educational activity in the London borough of Southwark and throughout Greater London.

The trustees present their report and financial statements for the year ended 31 March 2022.

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance highlights in 2021/2022

Peckham Platform delivered activities of public benefit that furthered our charitable objectives during the year April 2021 - March 2022 as outlined in this section of our report.

In summary, we have:

1. Adapted and adjusted our organisation and programme in response to recovering from the Covid-19 pandemic.
2. Used our fifth year without a dedicated gallery space to present and develop our off-site work, undertaking community partnerships to support this ambition.
3. Continued with a long-term programme of organisational growth, providing 110 hrs (219 in 2020-21) of Training & Development and Coaching & Mentoring across our team.
4. Demonstrated ongoing commitment to placing the voice of the artist and of young people at the heart of our organisation by recruiting dedicated Youth Trustee positions
5. Awarded 31 Arts Awards with two local schools

Co-commissioned Exhibition Programme

Peckham Platform's co-commissioning model is what makes the organisation unique. It actively engages diverse local communities through a genuinely collaborative process. For each commission Peckham Platform works with a section of the local community to jointly identify and refine the themes that artists will address, co-develop a brief, co-select artists and maintain a joint decision-making process throughout. The organisation's role is one of facilitation ensuring the community remains active in the commission and to promote engagement through to the eventual creative outcome – be it an exhibition, installation or event.

In 2021-22 Peckham Platform reached more than 45,250 audiences including 12,000 through participating in a local festival. There were 14 commissions of new artworks of which 5 were public art commissions and 7 online creative and accessible products, 3 exhibitions and 1 festival. The majority of audiences were 57% underserved and hard to reach audiences. Our largest audience group were aged between 25-34 years of age and 52% of total audiences identified as Black or Black British.

Creating Civic Change / Tilting the Mirror

In 2019, Peckham Platform was awarded funding for a 3-year inter-generational and cross-cultural project championing meaningful and creative civic change in Peckham. The project is supported by The National Lottery Community Fund, the Calouste Gulbenkian Foundation, Esmée Fairbairn Foundation and Local Trust Creative Civic Change. In response to the Covid-19 pandemic we received additional support from the London Community Response Fund (LCRF) via City Bridge Trust. At the centre of this initiative is the ambition to establish a greater knowledge and understanding of community-led cultural activity and to 'tilt the mirror' on negative perceptions of Peckham.

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Since 2019, the project has evolved not only to the challenges of rapid regeneration but also to the impacts of the pandemic. Since 2020, 'Tilting the Mirror' and its programmed iterations has focused on working with local community groups with differing levels of need. Current partners include activities with Walworth Golden Oldies, Black Heroes Foundation, Peckham Park Baptist Church and Leaders of Tomorrow. Activities have been developed to boost emotional and physical wellbeing and attainment through cultural visits to Tate Britain, the National Theatre and the Serpentine. Initially, the project had one "lead" commissioning artist per year; for 2021 Resolve Collective worked with elders and young people programming audio walks to collect memories rooted in locality. For the final year of the project, partners have lead on their own strand and have co-designed smaller activities with multiple artists and creatives better suited to working across resident needs. Summer 2021 saw the first public presentation of the project with the Message we bring, a celebration of community through sound based at the Palms of Peckham, an Afrocentric retail space, primarily led by working class Black and migrant women. Throughout July the Palms hosted live performances, creative activities, workshops and emotional mapping exercises. Attendees and partners received free beauty treatments along with free hot caribbean meals provided by a south London small business. The age range of attendees ranged from 3 to 75 years old.

Public Realm

In preparation Peckham Platform's 2023 move back to Peckham Square, the organisation continues to develop socially engaged public programming comprised of commissions, projects and activities that make use of familiar and vernacular spaces including shopfronts, billboards, hoardings and the role of sound based gatherings as part of community histories.

Summer 2021 and Spring 2022 saw the arrival of two public realm graphic works by the artist Azarra Amoy. Situated on the shutters of 91-93 Peckham High Street as well as the Pride of Peckham mega banner at Kumasi Market, 74 Peckham High Street; Collaborative sound works created with A.G., the DJ with local young people and elders formed the centre of a presentation in the heart of Peckham and Waum Fi Dem (WFD) co-led by the Peckham Partnership and Resolve Collective, an interdisciplinary design collective that combines architecture, engineering, technology and art to address social challenges, and the Peckham Partnership. WFD was a co-designed series of workshops that used experimental methods of storytelling, recording, and experiences, documented from different time periods in the area. This activity feeds into the upcoming summer festival on Peckham Square; a long weekend of activities with a mobile library designed by Yes Make that doubles up as a sound system at its centre and will provide a space for learning, music, reflection and celebration.

September 2021 also saw our first partnership with Gala as part of our offsite programme. Youth Platform co-designed and curated a bespoke pergola in Peckham Rye Park. Inspired by communities local to Peckham and South London the arched structure was layered with Batik, Ankara and textures with histories in storytelling and craft based traditions. Visitors were invited to explore themes of community, mental health, and art. Over the course of three days 22,000 people attended the festival encountering the artwork, with many leaving a message in response to the question "How Do the Arts Help Us Find a Community?". In June 2022, Youth Platform, supported by partners Flat Time House and co-designed with artist Melanie Issaka will create an installation that combines Cyanotype (a slow-reacting, economic and distinctively blue photographic printing technique) with large sensory objects made from recycled materials.

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Social Art Research

This year sees Peckham Platform's continued development in fulfilling the core organisational aim of 'excellence in commissioning and researching social art'. Under the new stewardship of new Artistic Director, Nephertiti Schandorf partnerships are being developed with the Social Art Network with whom Peckham Platform commissioned and co-hosted two meet-ups over the spring of 2022. The first explored EDI from three perspectives: working class students, digitised oppression and policy for arts organisations. Part of the research was developed from the AHRC funded fellowship Social Art For Equality, Diversity and Inclusion (SAFEDI) held in partnership with Axis and Manchester Metropolitan University. The second was for Latinx artists. One of the fastest growing migrant communities in the UK, negotiating invisibility and a lack of space to connect, especially for those working within the cultural sector. This meet up was a pilot to create a space where social artists can gather and create community. Nephertiti has also been a panel member for London Borough of Southwark's Public Art Policy Renewal and the Black Cultural Centre engagement process. She has also spoken at Space Studios' Symposium 'Who Cares?' with a focus on audience engagement. In spring 2022 Nephertiti became a trustee of Artichoke and also joined the panel for Art on the Underground.

Learning

Youth Platform

Our youth programme Youth Platform engaged young people aged between 16-22 years of age and particularly supported those who are underrepresented in the arts to realise their creative ambitions. Peckham Platform's Youth Platform was awarded funding from Portal Trust, Art Fund and Charterhouse Southwark to continue our work with young people, ensuring those who were particularly affected by the crisis were offered creative and wellbeing support.

Youth Platform participants have received more than 25 hours of personalised mentoring, skills and professional development as well as social and wellbeing support to help with portfolio development. They also received advice and connections towards entry points into the creative industries. As a result, our cohort of young people has progressed to 3 paid work opportunities and 4 people have been accepted to further education.

Communications

The past year has seen us continue to work off site in a variety of different contexts, by experimenting with new approaches and creating new partnerships we have achieved some excellent communications outcomes. Our social media presence continues to be strong and engages with relevant audiences, with a total of 68,352 social followers and subscribers. We have established productive partnerships with other cultural organisations on our social media campaigns - gaining access to new audiences and mutually supporting each other's work.

Extensive work has been undertaken to develop Peckham Platform's new brand identity with the aim to align to our communications with our core audiences and beneficiaries. This has been made possible by the generous support in kind by Culture Shock Media. The new brand design will be launched with a new accessible website in 2021.

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Highlights include: Young people worked with Artist Barbara Majek over a 12-week online programme which explored textiles, collaborative making and art and wellbeing, alongside receiving support for their individual professional development. Youth Platform hosted an online creative professional development event with artist Zuleika Lebow, which brought together early career artists and other young adults in a workshop around creative approaches that engage with issues of accessibility, race, disability and language. Over the summer of 2021, one Youth Platform member led a successful artist takeover on Peckham Platform's social media, reaching over 4000 followers. As we develop our new home on Peckham Square, our programme continues to deliver events and installations in different venues across Peckham, celebrating and connecting with its unique heritage and identity. In February, Youth Platform collaborated with artist Azarra Amoy to create the The Pride of Peckham Mega Banner and a series of artworks displayed on shop-front buildings on Peckham High Street.

Following the success of the previous year's 'Digital Tapestry' – and online project with artist Meera Shakti Osborne and producer A.G worked centred around self-care, activism, healing and individual expression – Youth Platform developed the project into a interactive installation showcased at the 2021 Gala Festival in Peckham's Rye Park. The piece created a space for reflection and engagement, and asking visitors "How do the arts help us find a community?", and was contributed to over 300 members of the public.

Art Awards

The Arts Awards focused on developing the interests, knowledge and skills of the participating students through their active participation in arts, reviewing their experience, and researching the career and work of an artist or craftsman that inspires them. Through a total of 46 hours of learning time they developed and created their own digital portfolios and used audio, video, writing and photography to develop their planning and communication skills.

The offer of the Arts Awards was highly appreciated by the two participating schools. Staff reported that the project significantly supported their own and the students' well-being and mental health during a time of challenge and pandemic recovery. In total Peckham Platform delivered 23 sessions. We are proud of the students who participated and are pleased to report that 15 students successfully received an Explore level Arts Award and 16 students successfully received a Discover level Arts Awards.

Financial review

Peckham Platform's finances are robust and managed effectively. Incoming resources for the year decreased by £38,107 to £309,536. Expenditure increased by £27,350 to £271,943 (excluding gifts in kind of services of rent £18,000, marketing £90,000 and fundraising £10,000). The net result is a surplus of £37,593 (2021: £103,050 surplus), of which £6,892 relates to unrestricted funds. Total reserves at 31/3/22 are £85,172 (general), £29,769 designated and £190,817 restricted funds.

The reserves are represented by current assets of £318,882 fixed assets £49,726, creditors of £(62,850). £55,000 of creditors is "deferred income", funds received in advance of the delivery of projects in future accounting periods.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's operating expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This is the level of reserves, which the Trustees will work towards achieving in future periods.

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Plans for the future

Progress is being made to launch our new home on Peckham Square, working in partnership with London Borough of Southwark (LBS) who have committed major initial investment to the plans for Peckham Platform's new venue. The new gallery will be at the heart of an ambitious vision for Peckham Platform which will see expanded activities, audiences and participation opportunities; increasing our ability to create transformational artistic opportunities for communities facing the greatest need in Peckham and beyond. The redeveloped gallery will welcome all communities to a permanent and resilient home for our ground-breaking work, building on over 10 years at the forefront of social art.

We are working to secure funds to match LBS's commitment ensuring the creation of a new Peckham Platform that meets future ambitions for the benefit of all our audiences.

In the coming year further emphasis will be placed on our Public Commissioning programme, engaging artists who represent the communities Peckham Platform serves. A continued focus on partnerships – fostering new ones and deepening those established will take place. Continue emphasis will be placed on finding ways to reach and work with different audiences. Peckham Platform has developed a strong partnership with LBS, which is vital to the Charity's long-term future on Peckham Square, this partnership which is strengthened by a 25-year lease for the new venue.

Peckham Platform is committed to ensuring that a changing Peckham is responsive to all of its communities and will work to highlight the voices of those that can be marginalised within the framework of regeneration. The organisations' co-commissioning model will continue to be essential for the development of meaningful artistic responses from local communities. Work will continue with local groups and arts organisations and deliver strategic commissions.

Peckham Platform has successfully secured multi-year funding for the intergenerational programme 'Tilting the Mirror' via Create Civic Change and the Local Trust. Alongside funding from Esmée Fairbairn Foundation to deliver the programme, as well as multi-year funding for the Youth Platform work from Portal Trust; next year will see the organisation develop and deepen this work as it moves towards the new home on Peckham Square. Continued work on strengthening research and thinking towards the formation of a Social Arts Resource and Social Arts Network.

PECKHAM PLATFORM LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Phil Allison

Hannah Clayden

Tobi Kyeremateng

Harold Offeh

Ayoadepeju Abosede Abiyemi Oshin
(Chairperson)

Helen Tovey

Slav Sikora-Sikorski

(Resigned 29 June 2022)

Kirsty Stober

Daniel Castro Do Nascimento

Zelie Walker

(Appointed 6 May 2021)

Board induction and development

Currently, all Trustees are under the age of 49, with 37% aged between 20-34. 38% identify as Black African and 62% as White British. We are taking continued steps towards fully embodying our diversity and inclusion ambitions throughout the organisation, from governance and finance to our programming and learning offer.

Board induction includes:

- a. A one-to-one meeting with the Directors to share our vision, mission and business plans
- b. A one-to-one meeting with the Chair to identify areas of particular interest, personal development goals and knowledge and experience that will be particularly valuable to Peckham Platform
- c. A one-to-one meeting with the Chair and the Directors to explore relationships and contacts and how they might be introduced to the work of Peckham Platform over time.
- d. The Charity Commission guidelines on being a trustee and training
- e. Full timetable of board, subcommittee and events.
- f. A copy of our Trustee code of conduct and conflicts of interest policy
- g. A copy of the Peckham Platform Memorandum and Articles including our charitable objects.
- h. Safeguarding, Equality and Inclusion policy, Anti-racism pledge and resources

Financial challenges are a central consideration in running a new charity. Reflecting this, there are sub-committees of the board which include:

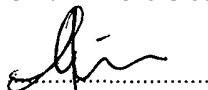
- a. Finance and General Purposes Subcommittee
- b. Fundraising Subcommittee (Capital and Fundraising Subcommittee from 2018)
- c. Marketing and Communications Subcommittee (created 2018)
- d. Artistic Subcommittee (created 2018)

The board also mobilises working groups to provide appropriate support to the team on particular issues. This year these have included groups to work on business plan and co-design development.

Management

The Charity's day-to-day management was delegated to the Artistic Director Nephertiti Oboshie Schandorf and the Executive Director, Karin Kihlberg

On behalf of the board of trustees



Ayoadepeju Abosede Abiyemi Oshin
(Chairperson)

Dated: 24 September 2022

PECKHAM PLATFORM LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF PECKHAM PLATFORM LIMITED

I report to the trustees on my examination of the financial statements of Peckham Platform Limited (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA DChA
Warner Wilde
4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

Dated: 17 October 2022

PECKHAM PLATFORM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income from:</u>						
Donations	3	119,288	-	-	119,288	64,250
Charitable activities	4	117,280	89,027	101,933	308,240	283,368
Investments	5	8	-	-	8	25
Total income		236,576	89,027	101,933	427,536	347,643
<u>Expenditure on:</u>						
Raising funds	6	19,082	-	880	19,962	7,936
<u>Charitable activities</u>						
Gallery and Exhibitions	7	210,508	59,258	64,458	334,224	210,819
Education Programme	7	-	-	35,614	35,614	25,838
Capital Campaign	7	-	-	144	144	-
Total charitable expenditure		210,508	59,258	100,216	369,982	236,657
Total expenditure		229,590	59,258	101,096	389,944	244,593
Net incoming resources before transfers		6,986	29,769	837	37,592	103,050
Gross transfers between funds		(94)	-	94	-	-
Net income for the year/ Net movement in funds		6,892	29,769	931	37,592	103,050
Fund balances at 1 April 2021		78,280	-	189,885	268,165	165,115
Fund balances at 31 March 2022		85,172	29,769	190,816	305,757	268,165

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

PECKHAM PLATFORM LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>				
Donations	3	45,660	18,590	64,250
Charitable activities	4	101,960	181,408	283,368
Investments	5	25	-	25
Total income		147,645	199,998	347,643
<u>Expenditure on:</u>				
Raising funds	6	4,483	3,453	7,936
<u>Charitable activities</u>				
Gallery and Exhibitions	7	133,352	77,467	210,819
Education Programme	7	-	25,838	25,838
Total charitable expenditure		133,352	103,305	236,657
Total expenditure		137,835	106,758	244,593
Net incoming resources before transfers		9,810	93,240	103,050
Gross transfers between funds		(360)	360	-
Net income for the year/ Net movement in funds		9,450	93,600	103,050
Fund balances at 1 April 2020		68,830	96,285	165,115
Fund balances at 31 March 2021		78,280	189,885	268,165

PECKHAM PLATFORM LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		49,726		50,687
Current assets					
Debtors	13	4,690		19,279	
Cash at bank and in hand		314,191		211,418	
		318,881		230,697	
Creditors: amounts falling due within one year	14	(62,850)		(13,219)	
Net current assets			256,031		217,478
Total assets less current liabilities			305,757		268,165
Income funds					
Restricted funds	17		190,816		189,885
<u>Unrestricted funds</u>					
Designated funds	18	29,769		-	
General unrestricted funds		85,172		78,280	
			114,941		78,280
			305,757		268,165

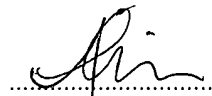
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 September 2022



Ayoadepeju Abosede Abiyemi Oshin (Chairperson)
Trustee

Company registration number 8584273

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Peckham Platform Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Quay House, Kings Grove, 2c Peckham Platform, Peckham, London, SE15 2NB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts.

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Overheads are apportioned to activities on a reasonable basis for example, hours engaged in different activities for staff costs or floor area for premises costs.

Irrecoverable VAT is allocated in the same way as the cost which it is associated with.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

IT equipment	25% straight line
--------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	788	1,826	-	1,826
Local Authority Funding	500	5,834	18,590	24,424
Donated goods and services	118,000	38,000	-	38,000
	<u>119,288</u>	<u>45,660</u>	<u>18,590</u>	<u>64,250</u>

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Gallery and Exhibitions 2022	Education Programme 2022	Everyone's Platform 2022	Total 2022	Gallery and Exhibitions 2021	Education Programme 2021	Everyone's Platform 2021	Total 2021
	£	£	£	£	£	£	£	£
Performance related grants	274,240	11,100	22,000	307,340	189,579	38,840	54,949	283,368
Other income	-	-	900	900	-	-	-	-
	<u>274,240</u>	<u>11,100</u>	<u>22,900</u>	<u>308,240</u>	<u>189,579</u>	<u>38,840</u>	<u>54,949</u>	<u>283,368</u>
Analysis by fund								
Unrestricted funds - general	116,380	-	900	117,280	101,960	-	-	101,960
Unrestricted funds - designated	89,027	-	-	89,027	-	-	-	-
Restricted funds	68,833	11,100	22,000	101,933	87,619	38,840	54,949	181,408
	<u>274,240</u>	<u>11,100</u>	<u>22,900</u>	<u>308,240</u>	<u>189,579</u>	<u>38,840</u>	<u>54,949</u>	<u>283,368</u>

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

(Continued)

Performance related grants

Arts Council England	165,407	-	-	165,407	76,380	-	14,949	91,329
Riva	-	-	-	-	-	-	15,000	15,000
Esmee Fairbairn - Core	40,000	-	-	40,000	5,580	-	-	5,580
Esmee Fairbairn - Covid-19 Fund	-	-	-	-	20,000	-	-	20,000
London Community Response	-	-	-	-	49,950	-	-	49,950
Local Trust	68,833	-	-	68,833	36,919	-	-	36,919
The Portal Trust	-	-	-	-	-	15,000	-	15,000
Paul Hamlyn Foundation	-	-	-	-	-	20,000	-	20,000
Art Fund	-	-	-	-	-	3,840	-	3,840
Cockayne Foundation	-	-	-	-	-	-	25,000	25,000
Charterhouse	-	10,000	22,000	32,000	-	-	-	-
Other	-	1,100	-	1,100	750	-	-	750
	<u>274,240</u>	<u>11,100</u>	<u>22,000</u>	<u>307,340</u>	<u>189,579</u>	<u>38,840</u>	<u>54,949</u>	<u>283,368</u>

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	8	25
	<u>8</u>	<u>25</u>

6 Raising funds

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Fundraising and publicity</u>						
Fundraising agents	19,082	880	19,962	4,483	3,453	7,936
	<u>19,082</u>	<u>880</u>	<u>19,962</u>	<u>4,483</u>	<u>3,453</u>	<u>7,936</u>

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Gallery and Exhibitions 2022 £	Education Programme 2022 £	Capital Campaign 2022 £	Total 2022 £	Gallery and Exhibitions 2021 £	Education Programme 2021 £	Total 2021 £
Staff costs	99,852	11,271	-	111,123	92,260	11,080	103,340
Materials and Documents	3,456	-	-	3,456	1,886	6,238	8,124
Operating costs	44,199	21,623	144	65,966	30,908	6,680	37,588
Marketing	91,474	-	-	91,474	21,082	150	21,232
Artists Fees	10,000	1,350	-	11,350	6,250	950	7,200
Evaluation	-	1,250	-	1,250	3,200	300	3,500
	<u>248,981</u>	<u>35,494</u>	<u>144</u>	<u>284,619</u>	<u>155,586</u>	<u>25,398</u>	<u>180,984</u>
Share of support costs (see note 8)	84,320	120	-	84,440	54,056	440	54,496
Share of governance costs (see note 8)	923	-	-	923	1,177	-	1,177
	<u>334,224</u>	<u>35,614</u>	<u>144</u>	<u>369,982</u>	<u>210,819</u>	<u>25,838</u>	<u>236,657</u>
Analysis by fund							
Unrestricted funds - general	210,508	-	-	210,508	133,352	-	133,352
Unrestricted funds - designated	59,258	-	-	59,258	-	-	-
Restricted funds	64,458	35,614	144	100,216	77,467	25,838	103,305
	<u>334,224</u>	<u>35,614</u>	<u>144</u>	<u>369,982</u>	<u>210,819</u>	<u>25,838</u>	<u>236,657</u>

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Staff costs	5,601	-	5,601	2,708	-	2,708
Depreciation	960	-	960	967	-	967
Support costs	39,764	-	39,764	37,107	-	37,107
Web Design	38,115	-	38,115	8,424	-	8,424
Gallery development	-	-	-	5,290	-	5,290
Independent Examination	-	923	923	-	1,177	1,177
	<u>84,440</u>	<u>923</u>	<u>85,363</u>	<u>54,496</u>	<u>1,177</u>	<u>55,673</u>
Analysed between Charitable activities	<u>84,440</u>	<u>923</u>	<u>85,363</u>	<u>54,496</u>	<u>1,177</u>	<u>55,673</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, or were reimbursed expenses.

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Management and Administration	1	1
Gallery and Exhibitions	2	2
	<u>3</u>	<u>3</u>

Employment costs

	2022 £	2021 £
Wages and salaries	114,710	128,130
Other pension costs	2,014	1,651
	<u>116,724</u>	<u>129,781</u>

There were seven (2021: seven) employees during the year none (2021: none) of whom were full time.
Three (2021: two) of the employees did not work for the whole of the accounting period.

There were no employees whose annual remuneration was £60,000 or more.

11 Taxation

The charity takes advantage of the tax exemptions and concessions available to it by virtue of its registered charitable status.

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Leasehold improvements	IT equipment	Total
	£	£	£
Cost			
At 1 April 2021	47,793	6,317	54,110
At 31 March 2022	47,793	6,317	54,110
Depreciation and impairment			
At 1 April 2021	-	3,424	3,424
Depreciation charged in the year	-	960	960
At 31 March 2022	-	4,384	4,384
Carrying amount			
At 31 March 2022	47,793	1,933	49,726
At 31 March 2021	47,793	2,894	50,687

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	4,000	18,590
Prepayments and accrued income	690	689
	4,690	19,279

14 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		2,424	3,226
Deferred income	15	55,000	-
Trade creditors		1,766	8,333
Accruals		3,660	1,660
		62,850	13,219

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Deferred income

	2022 £	2021 £
Other deferred income	55,000	-

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	55,000	-
Movements in the year:		
Deferred income at 1 April 2021	-	-
Resources deferred in the year	55,000	-
Deferred income at 31 March 2022	55,000	-

16 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,014 (2021 - £1,651).

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020	Incoming Resources	Movement in funds		Transfers	Balance at 1 April 2021	Incoming Resources	Movement in funds		Transfers	Balance at 31 March 2022
	£	£	Direct Expenditure	Indirect Expenditure	£	£	£	Direct Expenditure	£	£	£
Paul Hamlyn Foundation (Youth Platform)	-	20,000	(4,858)	(7,101)	-	8,041	-	(4,620)	-	-	3,421
London Community Response (Creating Civic Change)	-	49,950	(29,403)	(12,649)	-	7,898	-	(7,932)	34	-	-
Art Fund (Youth Platform)	-	3,840	(347)	-	-	3,493	-	-	-	-	3,493
Cleaner Greener Safer	-	15,490	-	-	-	15,490	-	(7,683)	-	-	7,807
London Borough of Southwark (Black Culture Centre)	-	-	-	-	-	-	500	-	-	-	500
Assembled Gala	-	-	-	-	-	-	600	(600)	-	-	-
The Portal Trust (Youth Platform)	5,904	15,000	-	(4,569)	-	16,335	-	(13,395)	-	-	2,940
Charterhouse	-	-	-	-	-	-	10,000	(10,060)	60	-	-
Everyone's Platform Capital Campaign	24,000	-	-	-	-	24,000	-	-	-	-	24,000
RIVA (Everyones Platform)	15,000	15,000	-	-	-	30,000	-	-	-	-	30,000
Arts Council England (Everyone's Platform)	13,070	14,949	-	(7,690)	-	20,329	-	-	-	-	20,329
Local Trust (Creating Civic Change)	37,725	36,919	(11,679)	(18,650)	-	44,315	68,833	(56,149)	-	-	56,999
Cockayne Foundation (Everyone's Platform)	-	25,000	-	-	-	25,000	-	-	-	-	25,000
London Borough of Southwark (Youth Platform)	846	3,100	(8,963)	-	-	(5,016)	-	(137)	-	-	(5,153)
London Borough of Southwark (High St Recovery Fund)	-	-	-	-	-	-	22,000	(520)	-	-	21,480

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

(Continued)

SA Tate Exchange	(260)	-	-	-	260	-	-	-	-	-
Battersea Arts Centre (Co Creating Change)	-	750	(300)	(550)	100	-	-	-	-	-
	<u>96,285</u>	<u>199,998</u>	<u>(55,550)</u>	<u>(51,209)</u>	<u>360</u>	<u>189,885</u>	<u>101,933</u>	<u>(101,096)</u>	<u>94</u>	<u>190,816</u>

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Restricted funds

(Continued)

Creative Civic Change

The support from Creative Civic Change allowed us to develop our partnerships and plans for a major three year intergenerational and cross cultural project with partners to champion meaningful and creative change in Peckham.

Cleaner Greener Safer

The support from Cleaner Greener Safer enabled us to work with communities locally on the development of a public realm work on Peckham Square, the development of which was postponed as a result of the wider regeneration of Peckham Square.

The Portal Trust

The support from the Portal Trust has allowed us to expand our Youth Platform work with 13-19 year olds in Southwark to develop skills, work with educators and artists and increase our reach.

Youth Platform

The support from the Portal Trust, Charterhouse Southwark, Art Fund, Paul Hamlyn Foundation, London Borough of Southwark and Assembly Gala has allowed us to expand our Arts Awards and Youth Platform work with 13–19-year-olds in Southwark to develop skills, work with educators and artists and increase our reach.

Creative Community Projects

The support from London Community Response Fund, London Borough of Southwark (Black Culture Centre), Local Trust, London Borough of Southwark (High St Recovery Fund) and SA Tate Exchange (Co Creating Change) has allowed us to develop and deliver our intergenerational programme with local partners.

Everyone's Platform – Capital Project

Arts Council England, RIVA and Cockayne Foundation has enabled us to continue with our plans for our new home on Peckham Square.

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Arts Council England - Culture Recovery Fund	-	-	89,027	(59,258)	29,769
	-	-	89,027	(59,258)	29,769

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2022**

19 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:							
Tangible assets	49,726	-	-	49,726	2,894	47,793	50,687
Current assets/(liabilities)	35,445	29,769	190,817	256,031	75,386	142,092	217,478
	<u>85,171</u>	<u>29,769</u>	<u>190,817</u>	<u>305,757</u>	<u>78,280</u>	<u>189,885</u>	<u>268,165</u>

PECKHAM PLATFORM LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Website Design	
	2022	2021
	£	£
Culture Shock Media Limited (P Allison)	41,608	-
	<u> </u>	<u> </u>