

BUSINESS IN THE UK LIMITED

**Company Registration Number:
08582441 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2014

End date: 30th June 2015

SUBMITTED

BUSINESS IN THE UK LIMITED

Company Information for the Period Ended 30th June 2015

Director:	Christopher Cundy Sally Thompson
Company secretary:	Blakelaw Secretaries Limited
Registered office:	Ocean Village Innovation Centre Ocean Village Southampton Hampshire SO14 3JZ
Company Registration Number:	08582441 (England and Wales)

BUSINESS IN THE UK LIMITED

Abbreviated Balance sheet As at 30th June 2015

	Notes	2015 £	2014 £
Current assets			
Debtors:	3	45,730	19,488
Cash at bank and in hand:		612	264
Total current assets:		<u>46,342</u>	<u>19,752</u>
Creditors			
Creditors: amounts falling due within one year	4	65,771	40,437
Net current assets (liabilities):		<u>(19,429)</u>	<u>(20,685)</u>
Total assets less current liabilities:		<u>(19,429)</u>	<u>(20,685)</u>
Total net assets (liabilities):		<u><u>(19,429)</u></u>	<u><u>(20,685)</u></u>

The notes form part of these financial statements

BUSINESS IN THE UK LIMITED

Abbreviated Balance sheet As at 30th June 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	5	1,000	1,000
Profit and Loss account:		(20,429)	(21,685)
Total shareholders funds:		<u>(19,429)</u>	<u>(20,685)</u>

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 15 December 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Christopher Cundy

Status: Director

The notes form part of these financial statements

BUSINESS IN THE UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention.

Turnover policy

Turnover represents revenue recognised by the company in respect of goods and services supplied during the period.

Valuation information and policy

Stock and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

BUSINESS IN THE UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

3. Debtors

	2015	2014
	£	£
Trade debtors:	15,662	11,421
Other debtors:	28,166	7,130
Prepayments and accrued income:	1,902	937
Total:	<u>45,730</u>	<u>19,488</u>

BUSINESS IN THE UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

4. Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors:	5,049	2,750
Accruals and deferred income:	722	687
Other creditors:	60,000	37,000
Total:	<u>65,771</u>	<u>40,437</u>

BUSINESS IN THE UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

5. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

BUSINESS IN THE UK LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2015

7. Related party disclosures

Name of the ultimate controlling party during the period:	Business South Limited	
Name of related party:	Chris Cundy	
Relationship:	Director	
Description of the transaction:	Loan to company	
Balance at 01st July 2014		37,000
Balance at 30th June 2015		<u>60,000</u>

The company has received an interest free loan of £60,000, repayable on demand, from a director Chris Cundy.
