

# **BUSINESS IN THE UK LIMITED**

**Company Registration Number:  
08582441 (England and Wales)**

## **Abbreviated (Unaudited) Accounts**

### **Period of accounts**

**Start date: 24th June 2013**

**End date: 30th June 2014**

**SUBMITTED**

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# **BUSINESS IN THE UK LIMITED**

## **Company Information for the Period Ended 30th June 2014**

<b>Director:</b>	Christopher Cundy Sally Lynskey
<b>Company secretary:</b>	Blakelaw Secretaries Limited
<b>Registered office:</b>	Ocean Village Innovation Centre Ocean Village  Southampton Hampshire SO14 3JZ
<b>Company Registration Number:</b>	08582441 (England and Wales)

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# BUSINESS IN THE UK LIMITED

## Abbreviated Balance sheet As at 30th June 2014

	Notes	2014 £	£
<b>Current assets</b>			
Debtors:	3	19,488	-
Cash at bank and in hand:		264	-
<b>Total current assets:</b>		<u>19,752</u>	<u>-</u>
<b>Creditors</b>			
Creditors: amounts falling due within one year	4	40,437	-
<b>Net current assets (liabilities):</b>		<u>( 20,685 )</u>	<u>-</u>
<b>Total assets less current liabilities:</b>		<u>( 20,685 )</u>	<u>-</u>
<b>Total net assets (liabilities):</b>		<u><u>( 20,685 )</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

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# **BUSINESS IN THE UK LIMITED**

## **Abbreviated Balance sheet As at 30th June 2014 continued**

	Notes	2014 £	£
<b>Capital and reserves</b>			
Called up share capital:	5	1,000	-
Profit and Loss account:		( 21,685 )	-
<b>Total shareholders funds:</b>		<u>( 20,685 )</u>	<u>-</u>

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 24 February 2015

### **SIGNED ON BEHALF OF THE BOARD BY:**

Name: Christopher Cundy

Status: Director

The notes form part of these financial statements

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# **BUSINESS IN THE UK LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 30th June 2014**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention.

#### **Turnover policy**

Turnover represents revenue recognised by the company in respect of goods and services supplied during the period

#### **Valuation information and policy**

Stock and work in progress are valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

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# **BUSINESS IN THE UK LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 30th June 2014**

### **3. Debtors**

	<b>2014</b>	
	<b>£</b>	<b>£</b>
Trade debtors:	11,421	-
Other debtors:	7,130	-
Prepayments and accrued income:	937	-
<b>Total:</b>	<b><u>19,488</u></b>	<b><u>-</u></b>

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# **BUSINESS IN THE UK LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 30th June 2014**

### **4. Creditors: amounts falling due within one year**

	<b>2014</b>	
	<b>£</b>	<b>£</b>
Trade creditors:	2,750	-
Accruals and deferred income:	687	-
Other creditors:	37,000	-
<b>Total:</b>	<b><u>40,437</u></b>	<b><u>-</u></b>

Other creditors include a loan from a director

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# **BUSINESS IN THE UK LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 30th June 2014**

### **5. Called up share capital**

Allotted, called up and paid

Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	<b>1,000</b>
Total share capital:			<b><u>1,000</u></b>

During the year 1000 ordinary shares were issues, allotted and fully paid at par. The company is 100% owned by Business South Limited.

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# **BUSINESS IN THE UK LIMITED**

## **Notes to the Abbreviated Accounts for the Period Ended 30th June 2014**

### **7. Related party disclosures**

Name of the ultimate controlling party during the period:	Business South Limited
Name of related party:	Chris Cundy
Relationship:	Director
Description of the transaction:	Loan to company
Balance at 24th June 2013	0
Balance at 30th June 2014	<u>37,000</u>

The company has received an interest free loan of £37,000, repayable on demand, from a director Chris Cundy. The loan is disclosed within creditors due within one year.

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