

The Furnival

Charity Registration No.1154656
Company Registration No.08582273

Report and Unaudited Financial Statements
Year ended 31 August 2021



The Furnival

Reference and administrative details

Status:	Charity registration No. 1154656 Company Registration No. 08582273 The Charity's governing document is its Memorandum and Articles of Association incorporated 24 June 2013 as amended by special resolution registered at Companies House on 15/10/2013
Registered Office:	195A Verdon Street Sheffield S3 9QQ
Trustees:	Mr I F Cloke Mr R J C Keene Mr M Power Mr D G Schofield (resigned 1 October 2021) Mr H E T Taylor-Toone (resigned 8 November 2021)
Independent examiner:	Shruti Soni FCCA FCIE Shruti Soni Ltd Chartered Certified Accountants 117a St. John's Hill, Sevenoaks TN13 3PE

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Trustees' Report for the year ended 31 August 2021

The trustees present their report and the financial statements for the year ended 31 August 2021. This is also a Directors' Report as required by the Companies Act. The financial statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a company limited by guarantee. It is managed by a board of experienced trustees, who are also the directors of the company, which is responsible for ensuring financial stability and providing professional and strategic advice on policy and resource management. Trustees are appointed in accordance with the terms of the Articles of Association.

The following served as trustees during the year:

Mr I F Cloke

Mr R J C Keene

Mr M Power

Mr D G Schofield (resigned 01 October 2021)

Mr H E T Taylor-Toone (appointed 01 July 2020)

Trustees can be nominated at the annual general meeting or co-opted during the year by the board for their special skills or expertise; the membership of the board is ratified by the annual general meeting. None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are responsible for the overall management and control of the charity and receive regular reports from the manager. All matters and powers of strategic management and control are vested in the board. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have sought to discharge their responsibilities by the implementation of strong recruitment and supervision policies, and by regular and rigorous reviews of policy, ensuring that they are fully implemented by all staff and volunteers. The trustees also review the financial situation on a monthly basis to ensure the continued viability of The Furnival.

OBJECTIVES AND ACTIVITIES

The Furnival is a welcoming community, working together to empower families and local people. We build capability and confidence to support social inclusion and cohesion. We are based in a community space in Burngreave and thrive through our network of relationships across the community and city area. The Trustees, with the involvement of the Charity's management, have formed a future development plan ('the plan') for the next 3–5 years in order to have a clear roadmap of where the Charity is going, and how it will get there.

In forming the plan the Trustees have performed a thorough review of the Charity's current model, risks and opportunities. By reducing and moving away from the risks and towards the opportunities the Trustees have formed a plan that will enable the Charity to thrive, rather than just survive.

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Trustees' Report for the year ended 31 August 2021

The plan has set the objectives of the Charity as:

- To deliver projects with demonstrable social impact that match our capabilities and the needs of our community in particular through leveraging our great network of relationships with BAME woman.
- To be a financially sustainable organisation
- To grow awareness of our work with current (and potential) beneficiaries, supporters/partners/funders and wider influencers

ACTIVITIES

Creative English

Our Creative English groups have continued to attract many women from the local community and other nearby areas of Sheffield. Each session deals with everyday situations such as going to the doctors or tackling a problem at school with lots of drama, games and fun to aid learning.

Our curriculum is an innovative programme developed in partnership with Queen Mary University of London. It uses a *unique, drama-based method* to teach English to those with few or no language skills and also develops the skills of more confident speakers. The programme recognises that without confidence in spoken English newly arrived people and migrants cannot integrate and are more socially isolated. The programme is fun and accessible for all levels, it helps learners feel at ease and builds confidence and self-esteem as people learn to navigate life in a new environment. It equips them to move forward from solid foundations, speaking English and having confidence to access services, learn more in other environments and support their families better in integrating into their neighbourhoods.

The success of the programme was significantly at risk due to COVID-19 as we were unable to meet the groups in person. However, through the tireless efforts of the team classes were transferred successfully to zoom, and learning materials were delivered to each of the participants.

Toy Library

Unfortunately COVID-19 disrupted our ability to open the Toy Library. However we continue to be able to deliver items to families within the community who were able to borrow educational toys and books to enjoy at home with their children, aiding the development of young children by increasing access to educational resources in the crucial early years.

Community garden

We received funds to enable us to set up a community garden. Unfortunately COVID-19 delayed the opening, but this was successfully completed in Spring 2021

FUNDERS

The Trustees would like to take this opportunity to acknowledge the continued support of our funders, without which we would not be able to function:

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Trustees' Report for the year ended 31 August 2021

Brelms – grant for staff salaries for development work

Soil Association Food for Life Get Togethers (FFLGT) –funding for the community garden

Sheffield City Council Community Fund – funding for a craft club in winter 2019/20

SOAR – funding for our playgroup

Sheffield City Council My Sheffield – project contract to deliver Creative English from January 2020

STATEMENT OF PUBLIC BENEFIT

The trustees can confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission in reporting on how we are achieving our charitable objects . This report outlines our key achievements and the challenges we continue to face as a small neighbourhood charity .

RESERVE POLICY

The trustees have re-designated an amount of £10,000 to cover the cost of closure and statutory redundancy payments should the remaining operational reserves deplete to a level that is no longer sustainable.

Operational reserves are monitored monthly through management reports and assist to determine the level of additional funding required through grant application processes.

FINANCIAL REVIEW

The charity's total income for the year was £38,910 (2020:£42,779). Its net income at the year end stood at £1,622 (2020: 4,563). At the year end, the Charity had total reserves of £37,910 (2020:£36,288). The trustees believe the reserves are enough to cover the Charity's costs for more than one year. It has no loans or recognised financial risk exposure.

GOING CONCERN, IMPACT OF COVID19 ON THE ACTIVITIES OF THE CHARITY AND ITS EXISTENCE

As detailed in the Activities section above, COVID-19 posed a significant risk to our ability to continue offering our programmes and activities due to the restrictions on human contact. However, the team worked tirelessly and with great efficacy to move sessions online. This not only met we were able to continue to operate through the Pandemic, but were able to increase the number of participants. The Trustees would like to express a great deal of thanks to the team for their energy, resilience and ingenuity without which the Charity may not have been able to survive in these difficult times.

Given our ability to move our activities online, the trustees have reviewed our forecast and are satisfied that the charity will continue to be a going concern for the foreseeable future.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

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Trustees' Report for the year ended 31 August 2021

- a) select suitable accounting policies and apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and accounting estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board of Trustees on 11 November 2021 and signed on its behalf.

I.F. Cloke

Name: (Trustee) Iain Cloke

Independent Examiner's Report to the Trustees of The Furnival

I report on the financial statements of the company for the year ended 31 August 2021 as set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shruti Soni

Shruti Soni FCCA FCIE
Shruti Soni Ltd • Chartered Certified Accountants
117a St. John's Hill, Sevenoaks TN13 3PE

Date: 22 November 2021

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Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 August 2021

	2021			2020		
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
<u>Note</u>	£	£	£	£	£	£
Income from:						
Donations and gifts	1,406	-	1,406	4,680	-	4,680
Grants	-	10,136	10,136	-	16,200	16,200
Charitable activities						
Creative English and other courses	12,221	-	12,221	12,626	-	12,626
Management fee recharge	5,000	-	5,000	5,079	-	5,079
Rent income	-	-	-	1,987	-	1,987
HMRC JRC grant	-	-	-	1,254	-	1,254
Other income	10,143	-	10,143	909	-	909
Investment income	4	-	4	44	-	44
Total income:	28,774	10,136	38,910	26,579	16,200	42,779
Expenditure on:						
Charitable activities						
Staff costs	2 18,155	7,416	25,571	16,447	9,350	25,797
Sessional & consultancy fees	420	-	420	882	-	882
Consumable resources	997	1,248	2,245	986	1,084	2,070
External courses, transport & activities	-	3,256	3,256	-	2,258	2,258
Support costs						
Rent & rates	1,000	-	1,000	-	1,900	1,900
Accommodation	-	-	-	-	-	-
Insurance	169	-	169	1,166	-	1,166
Utility	1,403	-	1,403	2,001	-	2,001
Building repairs & maintenance	32	-	32	717	-	717
Computer and software cost	1,254	-	1,254	-	-	-
Bank fees	84	-	84	60	-	60
Sundry expenses	197	-	197	585	-	585
Bad debts	817	-	817	-	-	-
Independent examination fee	840	-	840	780	-	780
Total expenditure:	25,368	11,920	37,288	23,624	14,592	38,216
Net income/(expenditure)	3,406	(1,784)	1,622	2,955	1,608	4,563
Transfer between fund	-	-	-	-	-	-
Net movement in funds	3,406	(1,784)	1,622	2,955	1,608	4,563
Reconciliation of funds:						
Total funds brought forward	26,903	9,385	36,288	23,948	7,777	31,725
Total funds carried forward	30,309	7,601	37,910	26,903	9,385	36,288

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

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Company no. 08582273
Balance sheet

As at 31 August 2021

	Note	£	2021 £	£	2020 £
Current assets:					
Debtors	6	844		4,495	
Cash at bank and in hand		38,047		32,658	
		<u>38,891</u>		<u>37,153</u>	
Liabilities:					
Creditors: amounts falling due within one year	7	981		840	
			<u>37,910</u>		<u>36,313</u>
Total net assets / (liabilities)			<u><u>37,910</u></u>		<u><u>36,313</u></u>
The funds of the charity:	9				
Restricted income funds			7,601		9,385
Unrestricted income funds:					
Designated funds		10,000		10,000	
General funds		20,309		16,903	
		<u></u>	<u>30,309</u>	<u></u>	<u>26,903</u>
Total unrestricted funds			<u>30,309</u>		<u>26,903</u>
Total charity funds			<u><u>37,910</u></u>		<u><u>36,288</u></u>

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' Responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476
- The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements, which have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), were approved by the Board on 11 November 2021 and signed on its behalf by:

I F Cloke

Trustee

Name: Iain Cloke

Date: 11 November 2021

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Notes to the financial statements

For the year ended 31 August 2021

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

b) Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

c) Going concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgements that the charitable company has made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

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Notes to the financial statements

For the year ended 31 August 2021

1 Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

f) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

g) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of performances and choral singing activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Cash balances exclude any funds held on behalf of service users.

j) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

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Notes to the financial statements For the year ended 31 August 2021

5 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

6 Debtors

	2021 £	2020 £
Trade debtors	-	882
Prepayments	844	-
Accrued income	-	3,613
	<u>844</u>	<u>4,495</u>

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	141	-
Accruals	840	840
	<u>981</u>	<u>840</u>

8 Analysis of net assets between funds

	2021		2020	
	General unrestricted £	Total funds £	General unrestricted £	Total funds £
Net current assets	37,910	37,910	36,313	36,313
Net assets at the end of the year	<u>37,910</u>	<u>37,910</u>	<u>36,313</u>	<u>36,313</u>

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Notes to the financial statements For the year ended 31 August 2021

2 Staff cost, Trustee remuneration and expenses

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	24,798	25,728
Social security costs	-	69
Employer's contribution to defined contribution pension schemes	773	-
	<u>25,571</u>	<u>25,797</u>

No employee earned more than £60,000 during the year (2020: nil).

The total employee benefits including pension contributions of the key management personnel were £14,704 (2020: £Nil).

3 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was as follows:

	2021 No.	2020 No.
Charitable activities	4.0	3.0
	<u>4.0</u>	<u>3.0</u>

4 Related party transactions

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

There was no payment or reimbursement of travel and subsistence costs to a trustees during the year (2020: nil).

No trustee or other person related to the charity had any personal interest in any contractor transaction entered into by the charity during the year (2020: nil).

Of the total donations £120 (2020: £200) has been received from trustees during the year. There is no restriction on the use of these donations.

During the year management fee of £5,000 (2020: £5000) was received from Verdon Street Enterprise which is a separate company controlled by all trustees of charity.

The trustees take part in the day to day running and management of the Charity.

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Notes to the financial statements

For the year ended 31 August 2021

9 Movements in funds

	1-Sep-20 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	31-Aug-21 £
Restricted funds:					
Brelms	959	5,000	(4,930)	-	1,029
Sheffield city council	543	-	(543)	-	-
SOAR	907	1,115	(1,247)	-	775
Soil Association	1,963	106	(1,327)	-	742
SSC Craft club	-	840	(449)	-	391
SSC Mural	-	588	(588)	-	-
SYCF	5,013	(13)	(2,336)	-	2,664
SCC Welcome Space	-	2,500	(499)	-	2,001
Total restricted funds	9,385	10,136	(11,920)	-	7,601
Unrestricted funds:					
Designated funds:					
Cover the cost of closure and statutory redundancy payments	10,000	-	-	-	10,000
Total designated funds	10,000	-	-	-	10,000
General funds	16,903	28,774	(25,368)	-	20,309
Total unrestricted funds	26,903	28,774	(25,368)	-	30,309
Total funds	36,288	38,910	(37,288)	-	37,910

	1-Sep-19 £	Incoming resources & gains £	Outgoing resources & losses £	Transfers £	31-Aug-20 £
Restricted funds:					
Brelms	1,250	5,000	(5,291)	-	959
Toy Library	693	-	(693)	-	-
Graves	1,700	-	(1,700)	-	-
Awards For All	3,336	-	(3,336)	-	-
Sheffield city council	-	1,200	(657)	-	543
Church Burgess	798	-	(798)	-	-
SOAR	-	1,000	(93)	-	907
Soil Association	-	2,000	(37)	-	1,963
Total restricted funds	7,777	16,200	(14,592)	-	9,385
Unrestricted funds:					
Designated funds:					
Cover the cost of closure and statutory redundancy payments	10,000	-	-	-	10,000
Total designated funds	10,000	-	-	-	10,000
General funds	13,948	26,579	(23,624)	-	16,903
Total unrestricted funds	23,948	26,579	(23,624)	-	26,903
Total funds	31,725	42,779	(38,216)	-	36,288

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Notes to the financial statements

For the year ended 31 August 2021

9 Movements in funds (continued) **Purposes of restricted funds**

The Brelms Trust CIO

The Brelms Trust CIO grant is for the cost of a Development worker with the BME community.

Sheffield city council

Sheffield city council grant is for Creative Arts for the Burngreave and Shiregreen area.

SOAR

SOAR has grant is for Let's Build Health in North Sheffield.

Soil Association

Soil Association grant is for the delivery of Food for Life Get Togethers programme.

SYCF

South Yorkshire's Community Foundation grant is for the cost of Room hire for peaced together, follow up mentoring sessions, Creative English, Art and craft resources and weekly one to one advice session. Staff cost of peaced together, mentoring and Creative English teaching. Travel and accommodation cost for training.

SCC Welcome Space

Sheffield City Council grant to fund the development of a Welcome Spare within the Furnival offices.

SCC Mural

Sheffield City Council grant to support creation of a mural.

SCC Craft Club

Sheffield City Council Community Fund to support the running of a weekly women's craft club.

10 Legal status of the charity

The charity is a company limited by guarantee (registered in England and Wales number 8582273) and has no share capital. The liability of each member in the event of winding up is limited to £1. Its registered address is 195A Verdon Street, Sheffield S3 9QQ.