

Company Registration No. 08581521 (England and Wales)

JUICE MAN LIMITED
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2017
PAGES FOR FILING WITH REGISTRAR

TWP Accounting LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

JUICE MAN LIMITED

COMPANY INFORMATION

Director	A J Cooper
Secretary	L.A. International Limited
Company number	08581521
Registered office	The Old Rectory Church Street Weybridge Surrey KT13 8DE
Accountants	TWP Accounting LLP Chartered Accountants The Old Rectory Church Street Weybridge Surrey KT13 8DE

JUICE MAN LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

JUICE MAN LIMITED

Company Registration No. 08581521

BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		13,070		26,030
Current assets					
Stocks		-		5,000	
Debtors	4	387,076		16,998	
Cash at bank and in hand		4,622		4,423	
		<u>391,698</u>		<u>26,421</u>	
Creditors: amounts falling due within one year	5	<u>(305,387)</u>		<u>(273,059)</u>	
Net current assets/(liabilities)			86,311		(246,638)
Total assets less current liabilities			99,381		(220,608)
Creditors: amounts falling due after more than one year	6		-		(10,355)
Net assets/(liabilities)			<u>99,381</u>		<u>(230,963)</u>
Capital and reserves					
Called up share capital	7		400		400
Share premium account			138,587		138,587
Profit and loss reserves			<u>(39,606)</u>		<u>(369,950)</u>
Total equity			<u>99,381</u>		<u>(230,963)</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

JUICE MAN LIMITED

Company Registration No. 08581521

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

The financial statements were approved and signed by the director and authorised for issue on 22 December 2017

A J Cooper

Director

JUICE MAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Company information

Juice Man Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Old Rectory, Church Street, Weybridge, Surrey, KT13 8DE.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Juice Man Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Turnover

Turnover represents amounts receivable for the manufacture of soft drinks, production of mineral waters and other bottled waters net of Value Added Tax and trade discounts.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	4 years straight line
Motor vehicles	4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

JUICE MAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

(Continued)

1.4 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 0 (2016 - 1).

JUICE MAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2017

3 Tangible fixed assets

	Equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 April 2016 and 31 March 2017	34,156	17,685	51,841
Depreciation and impairment			
At 1 April 2016	16,968	8,843	25,811
Depreciation charged in the year	8,539	4,421	12,960
At 31 March 2017	25,507	13,264	38,771
Carrying amount			
At 31 March 2017	8,649	4,421	13,070
At 31 March 2016	17,187	8,843	26,030

4 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	1,779	16,392
Other debtors	385,297	606
	387,076	16,998

5 Creditors: amounts falling due within one year

	2017	2016
Notes	£	£
Bank loans and overdrafts	889	7,553
Obligations under finance leases	-	4,050
Trade creditors	5,002	54,554
Other taxation and social security	25,156	10,253
Other creditors	272,889	195,149
Accruals and deferred income	1,451	1,500
	305,387	273,059

Included within creditors due within one year are secured finance leases of £Nil (2016 - £4,050). These are secured on the asset to which they relate.

JUICE MAN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

6 Creditors: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	-	10,355
	<u> </u>	<u> </u>

Included within creditors falling due in more than one year are secured finance leases of £Nil (2016 - £10,355). These are secured on the asset to which they relate.

7 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
40,000 Ordinary shares of 1p each	400	400
	<u> </u>	<u> </u>
	400	400
	<u> </u>	<u> </u>

8 Related party transactions

At the balance sheet date the company owed A J Cooper, the director, £25,537 (2016 - £100,343). This loan is interest free and repayable on demand.

At the balance sheet date the company owed £2,870 (2016 - £93,881) to Dru Cooper Limited, a connected company by means of common control.

At the balance sheet date the company owed £244,277 to Dru Cooper Inc, a connected company by means of common control.

During the year the company made sales to Dru Cooper Inc, a connected company through common control, totalling £241,247.

During the year the company made sales to Dru Cooper Limited, a connected company through common control, totalling £120,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.