

**SRA CONSULTING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

SRA Consulting Limited
Financial Statements
For The Year Ended 30 June 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

SRA Consulting Limited
Balance Sheet
As at 30 June 2019

Registered number: 08580440

		2019		2018	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	33,224		45,754	
Cash at bank and in hand		4,953		8,625	
		<u>38,177</u>		<u>54,379</u>	
Creditors: Amounts Falling Due Within One Year	4	<u>(38,111)</u>		<u>(48,316)</u>	
NET CURRENT ASSETS (LIABILITIES)			66		6,063
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>66</u>		<u>6,063</u>
NET ASSETS			<u>66</u>		<u>6,063</u>
CAPITAL AND RESERVES					
Called up share capital	5		5		5
Profit and Loss Account			61		6,058
SHAREHOLDERS' FUNDS			<u>66</u>		<u>6,063</u>

SRA Consulting Limited
Balance Sheet (continued)
As at 30 June 2019

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Shaun Amedee

16 January 2020

The notes on pages 3 to 4 form part of these financial statements.

SRA Consulting Limited
Notes to the Financial Statements
For The Year Ended 30 June 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added taxes, and other similar allowances.

1.3. Taxation

Taxation represents the sum of the tax currently payable and deferred tax.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

The average number of employees, including directors, during the year was as follows: 2 (2018: 2)

3. Debtors

	2019	2018
	£	£
Due within one year		
Other debtors	33,224	45,754
	<u>33,224</u>	<u>45,754</u>

SRA Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2019

4. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	-	426
Bank loans and overdrafts	11,744	-
Other creditors	2,496	1,260
Taxation and social security	23,871	46,630
	<u>38,111</u>	<u>48,316</u>

5. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>5</u>	<u>5</u>

6. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors: £33,224

The above loan is unsecured, interest free and repayable on demand.

7. General Information

SRA Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08580440. The registered office is Damer House, Meadow Way, Wickford, Essex, SS12 9HA.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.