BALMORAL FINANCIAL LIMITED

Company Registration Number:
08580342 (England and Wales)

Report of the Directors and Unaudited Micro-Entity Financial Statements

Period of accounts

Start date: 01 January 2015

End date: 31 December 2015

BALMORAL FINANCIAL LIMITED

Contents of the Financial Statements

for the Period Ended 31 December 2015

BALMORAL FINANCIAL LIMITED

Company Information

for the Period Ended 31 December 2015

Director:	Karim Peer John Navjot Hotti Jonathan Michael Lee
Secretary:	Thomas Paul Marett
Registered office:	18 King William Street London England EC4N 7BP
Company Registration Number:	08580342 (England and Wales)

BALMORAL FINANCIAL LIMITED

Directors' Report Period Ended 31 December 2015

The directors present their report with the financial statements of the company for the period ended 31 December 2015

Principal activities

The principal activity of the Company is to act as an operating company offering consumer credit.

Directors
The directors shown below have held office during the whole of the period from
01 January 2015 to 31 December 2015
Karim Peer
John Navjot Hotti
Jonathan Michael Lee

Additional information

During the year ended 31 December 2015, the Directors have not declared or paid ordinary dividends (2014: £nil).

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 24 May 2016
And Signed On Behalf Of The Board By:

Name: Karim Peer
Status: Director

BALMORAL FINANCIAL LIMITED

Micro-Entity Profit and Loss Account

for the Period Ended 31 December 2015

	2015	*2014*
	£	**£**
Turnover:	**90,329**	0
Other Income:	**0**	0
Cost of raw materials and consumables:	**(254,226)**	(35,490)
Staff costs:	**(1,241,395)**	(541,207)
Depreciation and other amounts written off assets:	**0**	0
Other Charges:	**(731,739)**	(58,549)
Tax:	**0**	0
Profit or (loss):	**(2,137,031)**	(635,246)

BALMORAL FINANCIAL LIMITED

Micro-Entity Balance sheet

As at 31 December 2015

	2015	*2014*
	£	**£**
Fixed assets:	**0**	0
Current assets		
Debtors:	**340,993**	3,378
Cash at bank and in hand:	**94,709**	6,312
Total current assets:	**435,702**	9,690
Creditors: amounts falling due within one year:	**(220,864)**	(84,656)
Net current assets (liabilities):	**214,838**	(74,966)
Total assets less current liabilities:	**214,838**	(74,966)
Creditors: amounts falling due after more than one year:	**(3,116,214)**	(692,378)
Total net assets (liabilities):	**(2,901,376)**	(767,344)
Capital and reserves:	**(2,901,376)**	(767,344)

BALMORAL FINANCIAL LIMITED

Balance sheet continued

As at 31 December 2015

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the small companies regime applicable to micro-entities.

The financial statements were approved by the Board of Directors on 24 May 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Karim Peer
Status: Director