

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2015**

**FOR**

**ELM EV LTD**

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FOR THE YEAR ENDED 30 JUNE 2015**

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**ELM EV LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2015**

**DIRECTORS:**

A Piggott  
D Martin

**REGISTERED OFFICE:**

Future Technology Centre  
Barnston Court  
Nissan Way  
Sunderland  
Tyne and Wear  
SR5 3NY

**REGISTERED NUMBER:**

08579709 (England and Wales)

**ACCOUNTANTS:**

Robson Laidler LLP  
Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
NE2 1TJ

**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,935		7,051
<b>CURRENT ASSETS</b>					
Stocks		13,057		-	
Debtors		41,485		102,408	
Cash at bank		<u>2,994</u>		<u>13,196</u>	
		57,536		115,604	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>84,177</u>		<u>100,965</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(26,641)</u>		<u>14,639</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(22,706)</u>		<u>21,690</u>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>680</u>		<u>1,280</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(23,386)</u>		<u>20,410</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>(23,387)</u>		<u>20,409</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(23,386)</u>		<u>20,410</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2015 and were signed on its behalf by:

A Piggott - Director

D Martin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2015**
**1. ACCOUNTING POLICIES**
**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which, in the opinion of the directors, is the appropriate basis. The company's ability to continue trading is dependent upon the ongoing support of its shareholders and the bank. In the event that the company is unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% straight line basis
Fixtures and fittings	- 20% straight line basis
Motor vehicles	- 33% straight line basis
Computer equipment	- 33% straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No discounting has been applied to deferred tax.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2014	10,327
Additions	1,590
Disposals	(3,287)
At 30 June 2015	<u>8,630</u>
<b>DEPRECIATION</b>	
At 1 July 2014	3,276
Charge for year	2,515
Eliminated on disposal	(1,096)
At 30 June 2015	<u>4,695</u>
<b>NET BOOK VALUE</b>	
At 30 June 2015	<u>3,935</u>
At 30 June 2014	<u>7,051</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**3. CREDITORS**

Creditors include an amount of £ 13 (2014 - £ 53,059 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2015</b> £	2014 £
100	Ordinary	0.01	<u><b>1</b></u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.