

IW STUDIO LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

IW STUDIO LIMITED
UNAUDITED ACCOUNTS
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IW STUDIO LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

Director	IAN WHISTON
Company Number	8578470 (England and Wales)
Registered Office	REDHILL BARN SCOTLAND LANE GRANTHAM LINCS NG33 4ES
Accountants	NEIL SOUTHWELL REDHILL BARN SCOTLAND LANE INGOLDSBY NG33 4ES

IW STUDIO LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	12,749	12,692
Current assets			
Cash at bank and in hand		6,721	6,041
Creditors: amounts falling due within one year	<u>5</u>	(7,250)	(7,112)
Net current liabilities		<u>(529)</u>	<u>(1,071)</u>
Total assets less current liabilities		12,220	11,621
Creditors: amounts falling due after more than one year	<u>6</u>	(12,140)	(11,040)
Net assets		<u>80</u>	<u>581</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		79	580
Shareholders' funds		<u>80</u>	<u>581</u>

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 August 2018.

IAN WHISTON
Director

Company Registration No. 8578470

IW STUDIO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

1 Statutory information

IW STUDIO LIMITED is a private company, limited by shares, registered in England and Wales, registration number 8578470. The registered office is REDHILL BARN, SCOTLAND LANE, GRANTHAM, LINCS, NG33 4ES.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 April 2017	22,192
Additions	12,807
At 31 March 2018	34,999
Depreciation	
At 1 April 2017	9,500
Charge for the year	12,750
At 31 March 2018	22,250
Net book value	
At 31 March 2018	12,749
At 31 March 2017	12,692

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	625	575
Taxes and social security	6,625	6,537
	7,250	7,112

IW STUDIO LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2018

6 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Accruals	12,140	11,040
7 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<u><u>1</u></u>	<u><u>1</u></u>

8 Average number of employees

During the year the average number of employees was 0 (2017: 0).

