

Company Registration No. 08578330 (England and Wales)

SOUTHWARK GYMNASTICS CLUB CIC
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



SOUTHWARK GYMNASTICS CLUB CIC

COMPANY INFORMATION

Directors	A S Buckley Mr A M Payne
Company number	08578330
Registered office	Camberwell Leisure Centre Artichoke Place Camberwell London UK SE5 8TS
Accountants	TaxAssist Accountants 64 Southwark Bridge Road London SE1 0AS
Business address	Camberwell Leisure Centre Artichoke Place Camberwell London UK SE5 8TS

SOUTHWARK GYMNASTICS CLUB CIC

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SOUTHWARK GYMNASTICS CLUB CIC

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2016

The directors present their report and financial statements for the year ended 30 June 2016.

Principal activities

The principal activity of the company continued to be that of activities of sports clubs.

Directors

The following directors have held office since 1 July 2015:

A S Buckley
Mr A M Payne

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board


Andrew Payne (till 29, 2017)

.....
Mr A M Payne
Director
.....

SOUTHWARK GYMNASTICS CLUB CIC

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF SOUTHWARK GYMNASTICS CLUB CIC FOR THE YEAR ENDED 30 JUNE 2016

You consider that the company is exempt from an audit for the year ended 30 June 2015. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit and loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 7 from the accounting records of the company and on the basis of information and explanations you have given us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements

It is your duty to ensure that Southwark Gymnastics Club CIC has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Southwark Gymnastics Club CIC. You consider that Southwark Gymnastics Club CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Southwark Gymnastics Club CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TaxAssist Accountants

Accountants

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64 Southwark Bridge Road
London

SE1 0AS

SOUTHWARK GYMNASTICS CLUB CIC

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2016

		2016	2015
	Notes	£	£
Turnover		270,315	230,424
Cost of sales		(149,310)	(127,976)
Gross profit		121,005	102,448
Administrative expenses		(121,005)	(102,448)
Loss on ordinary activities before taxation	2	-	-
Tax on loss on ordinary activities		-	-
Loss for the year	5	-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

SOUTHWARK GYMNASTICS CLUB CIC

BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	3		6,557		7,276
Current assets					
Cash at bank and in hand		21,600		20,706	
Creditors: amounts falling due within one year	4	(20,767)		(20,592)	
Net current assets			833		114
Total assets less current liabilities			7,390		7,390
Capital and reserves					
Profit and loss account	5		7,390		7,390
Shareholders' funds	6		7,390		7,390

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on


Andrew Payne (Mar 26, 2017)

Mr A M Payne
Director

Company Registration No. 08578330

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	Plant and machinery etc £
Cost	
At 1 July 2015	9,701
Additions	1,467
	<hr/>
At 30 June 2016	11,168
	<hr/>
Depreciation	
At 1 July 2015	2,425
Charge for the year	2,186
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At 30 June 2016	4,611
	<hr/>
Net book value	
At 30 June 2016	6,557
	<hr/>
At 30 June 2015	7,276
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SOUTHWARK GYMNASTICS CLUB CIC

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

4	Creditors: amounts falling due within one year	2016	2015
		£	£
	Taxation and social security	(1,234)	-
	Other creditors	22,001	20,592
		<u>20,767</u>	<u>20,592</u>
5	Statement of movements on profit and loss account	Profit and loss account	
		£	
	Balance at 1 July 2015		7,390
	Balance at 30 June 2016		<u>7,390</u>
6	Reconciliation of movements in Shareholders' funds	2016	2015
		£	£
	Loss for the financial year	-	-
	Opening Shareholders' funds	7,390	7,390
	Closing Shareholders' funds	<u>7,390</u>	<u>7,390</u>

SOUTHWARK GYMNASTICS CLUB CIC

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2016

		2016		2015
	£	£	£	£
Turnover				
Income		270,315		230,424
Cost of sales				
Direct costs	44,820		41,438	
Freelance	104,490		86,538	
		(149,310)		(127,976)
Gross profit		121,005	44.46%	102,448
Administrative expenses				
Wages and salaries (excl. N.I.)	71,583		46,534	
Rent re licences and other	32,044		27,871	
Repairs and maintenance	5,882		1,563	
Advertising	417		908	
Travelling expenses	452		303	
Entertaining - allowable	-		343	
Accountancy	1,410		1,175	
Bank charges	1,010		1,309	
Future reserves	3,629		18,567	
Staff welfare	892		1,450	
Penalties	1,500		-	
Depreciation on plant and machinery	2,186		2,425	
		(121,005)		(102,448)
Operating loss		-		-
Loss before taxation		-	-	-

0034715

CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

Company Name in
full

Southwark Gymnastics Club CIC

Company Number

08578330

Year Ending

2016
2015 / 2016

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapters 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

With a Filing Fee of £15 is payable on this document. Please note: check no of postal order payable to Companies House.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

During this financial year the companies activities have included delivering Gymnastics sessions to people of all ages including those of pre-school age, adults and children with disabilities. We have delivered both recreational and competitive sessions as well as After School Clubs, Breakfast Clubs and Lunchtime Clubs in local schools. Our Schools programme has also included delivering PE sessions as part of the National Curriculum. Our programme has expanded to also include, Taijiquan, Yoga and Fitness classes.

These activities have benefited the community by providing a way for people to stay active and healthy as well as social events at Christmas, Halloween and in the summer time. Our activities have also supported young people from the local community in becoming qualified Gymnastics Coaches through our NGB British Gymnastics.

(If applicable, please just state "A social audit report covering these points is attached".)
(Please continue on separate continuation sheet if necessary)

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

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(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Stakeholders include, Gymnasts (both children and adults), parents/carers, coaches, school partners.

We hold regular meetings with parents and coaches and have responded to requests for new classes at particular times.

Our Leadership academy enables teenagers to take an active part in the running of sessions and general company decisions such as hosting events and providing a coaching pathway.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Directors remuneration can be found in the annual accounts. I can confirm there were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

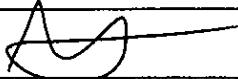
No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

27/3/17

Office held (delete as appropriate) Director/~~Secretary~~

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Camberwell Leisure Centre	
Artichoke Place	
Camberwell, SE5 8TS	
	Tel 07960001572
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)