

Registered number: 08577853

Sowton Tyres & MOTs Ltd

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

Prepared By:

R F Love and Company
Chartered Accountant
78 Basepoint Business Centre
Yeoford Way, Marsh Barton
Exeter
Devon
EX2 8LB

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

DIRECTORS

Jamie Potter

Vicky Potter

REGISTERED OFFICE

4 Kestrel Business Park

Sowton

Exeter

Devon

EX2 7JS

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 08577853

ACCOUNTANTS

R F Love and Company

Chartered Accountant

78 Basepoint Business Centre

Yeoford Way, Marsh Barton

Exeter

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EX2 8LB

ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 31/03/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	22,981	31,285
CURRENT ASSETS			
Debtors	3	679	6,600
Cash at bank and in hand		<u>130,098</u>	<u>106,419</u>
		130,777	113,019
CREDITORS: Amounts falling due within one year	4	<u>64,458</u>	<u>82,926</u>
NET CURRENT ASSETS		<u>66,319</u>	<u>30,093</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,300</u>	<u>61,378</u>
CAPITAL AND RESERVES			
Called up share capital	6	2	1
Profit and loss account		<u>89,298</u>	<u>61,377</u>
SHAREHOLDERS' FUNDS		<u>89,300</u>	<u>61,378</u>

For the year ending 31/03/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 14/06/2018 and signed on their behalf
by**

.....

Vicky Potter

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long Leasehold Properties	straight line 20%
Plant and Machinery	straight line 25%
Fixtures and Fittings	straight line 25%
Equipment	straight line 25%
Motor Cars	straight line 25%

1c. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	Long Leasehold Properties £	Plant and Machinery £	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost						
At 01/04/2017	9,628	27,842	780	932	14,995	54,177
At 31/03/2018	9,628	27,842	780	932	14,995	54,177
Depreciation						
At 01/04/2017	3,852	14,478	406	407	3,749	22,892
For the year	1,926	3,341	94	131	2,812	8,304
At 31/03/2018	5,778	17,819	500	538	6,561	31,196
Net Book Amounts						
At 31/03/2018	3,850	10,023	280	394	8,434	22,981
At 31/03/2017	5,776	13,364	374	525	11,246	31,285

3. DEBTORS	2018	2017
	£	£
Amounts falling due within one year		
Trade debtors	679	1,600
Prepayments	-	5,000
	<u>679</u>	<u>6,600</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	16,525	14,298
VAT	4,623	6,033
PAYE control	695	695
Directors current account	17,879	43,007
Trade creditors	11,176	10,128
Other creditors	12,060	7,665
Accruals	1,500	1,100
	<u>64,458</u>	<u>82,926</u>

5. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	-	-

6. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>1</u>
	<u>2</u>	<u>1</u>
New shares issued during period:		
1 Ordinary shares of £1 each	<u>1</u>	<u>-</u>
	<u>1</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.