

**Abbreviated Accounts for the Year Ended 31 March 2016**

**for**

**Sowton Tyres & MOT's Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Sowton Tyres & MOT's Limited**

**Company Information  
for the Year Ended 31 March 2016**

**DIRECTORS:**

Mrs V J T Potter  
Mr J Potter

**REGISTERED OFFICE:**

4 Kestrel Business Park  
Sowton  
Exeter  
Devon  
EX2 7JS

**REGISTERED NUMBER:**

08577853 (England and Wales)

**ACCOUNTANTS:**

Plunkett Yates Limited  
7 Southernhay West  
Exeter  
Devon  
EX1 1JG

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		26,209		38,970
<b>CURRENT ASSETS</b>					
Stocks		-		200	
Debtors		9,973		14,027	
Cash at bank and in hand		<u>21,457</u>		<u>65,925</u>	
		31,430		80,152	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>41,225</u>		<u>111,686</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,795)</u>		<u>(31,534)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,414</u>		<u>7,436</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>16,413</u>		<u>7,435</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,414</u>		<u>7,436</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 May 2016 and were signed on its behalf by:

Mrs V J T Potter - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	48,171
Disposals	(9,500)
At 31 March 2016	<u>38,671</u>
<b>DEPRECIATION</b>	
At 1 April 2015	9,201
Charge for year	7,417
Eliminated on disposal	(4,156)
At 31 March 2016	<u>12,462</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>26,209</u>
At 31 March 2015	<u>38,970</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.