

Align Chiropractic (Norfolk) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Ridgeway Tax Solutions Limited

Drayton Old Lodge

146 Drayton High Road

Drayton

Norwich

Norfolk

NR8 6AN

Align Chiropractic (Norfolk) Limited

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Align Chiropractic (Norfolk) Limited
(Registration number: 08577124)
Abbreviated Balance Sheet at 31 March 2015

	Note	31 March 2015 £	31 March 2014 £
Fixed assets			
Intangible fixed assets		24,750	27,750
Tangible fixed assets		<u>6,130</u>	<u>4,802</u>
		<u>30,880</u>	<u>32,552</u>
Current assets			
Cash at bank and in hand		6,284	4,140
Creditors: Amounts falling due within one year		<u>(25,539)</u>	<u>(26,059)</u>
Net current liabilities		<u>(19,255)</u>	<u>(21,919)</u>
Total assets less current liabilities		11,625	10,633
Creditors: Amounts falling due after more than one year		-	(1,250)
Provisions for liabilities		<u>(1,226)</u>	<u>(960)</u>
Net assets		<u>10,399</u>	<u>8,423</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>10,299</u>	<u>8,323</u>
Shareholders' funds		<u>10,399</u>	<u>8,423</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 10 August 2015 and signed on its behalf by:

The notes on pages 3 to 5 form an integral part of these financial statements.

Align Chiropractic (Norfolk) Limited
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Abbreviated Balance Sheet at 31 March 2015
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Dr LTM Miloserdovs
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Align Chiropractic (Norfolk) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	30,000	6,403	36,403
Additions	-	3,372	3,372
At 31 March 2015	30,000	9,775	39,775
Depreciation			
At 1 April 2014	2,250	1,601	3,851
Charge for the year	3,000	2,044	5,044
At 31 March 2015	5,250	3,645	8,895
Net book value			
At 31 March 2015	24,750	6,130	30,880
At 31 March 2014	27,750	4,802	32,552

3 Creditors

Creditors includes the following liabilities, on which security has been given by the directors:

	31 March 2015 £	31 March 2014 £
Amounts falling due within one year	1,307	1,250
Amounts falling due after more than one year	-	1,250
Total secured creditors	1,307	2,500

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4 Share capital

Allotted, called up and fully paid shares

	31 March 2015		31 March 2014	
	No.	£	No.	£
Ordinary "A" shares of £1 each	50	50	50	50
Ordinary "B" shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

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