

THE FOUNDATIONS PROJECT (UK)

Annual report and accounts for the year to 30 June 2015

Registered number: 08576037



Director's report

The company is registered as a charity with the Charity Commission, registration number 1154432, and is limited by guarantee.

Directors

The directors who served during the period were the Trustees of the charity, Mr C A Wentzel and Dr B D Dobson.

Accounts

The directors present their report and accounts for the year to 30 June 2015.

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

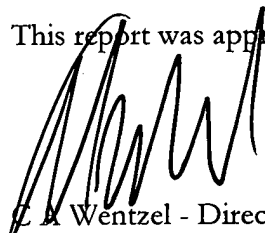
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Results and dividends

The accounts for the period are set out on pages 2 to 5. The profit/(loss) generated for the period was £(6,518). [2014: £7,424].

This report was approved by directors on 29 March 2016



C A Wentzel - Director

Income and Expenditure Account

For the period ended 30 June 2015

	Notes	2015 £	2014 £
Donations received		1,600	7,424
Tax relief received		0	0
Total revenue (Turnover)	1.	1,600	7,424
Donations made		(7,952)	(0)
Operating costs		(166)	(0)
Total outgoings		<u>(8,118)</u>	<u>(0)</u>
		(6,518)	7,424
Tax on ordinary activities		(0)	(0)
Profit/(Loss) after taxation		(6,518)	7,424
Retained Profit/(Losses) brought forward		<u>7,424</u>	<u>0</u>
Retained Profit/(Losses) carried forward		906	7,424

Statement of total recognised gains and losses

The company has no recognised gains or losses other than set out above.

The results for the period ended 30 June 2015 are derived from continuing activities.

Balance Sheet

30 June 2015

	Notes	2015 £	2014 £
Fixed assets		-	-
Current assets			
Stocks		-	-
Debtors		-	-
Cash at bank and in hand		<u>906</u>	<u>7,424</u>
		906	7,424
Creditors		(-)	(-)
Net current assets (liabilities)		<u>906</u>	<u>7,424</u>
Total assets less current liabilities		906	7,424
Total net assets (liabilities)		906	7,424
Reserves	2.		
Income and Expenditure account		<u>906</u>	7,424
		906	7,424

Director's Statement

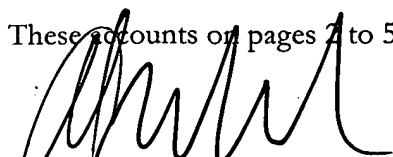
For the year ending 30 June 2015, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These accounts on pages 2 to 5 were approved by the directors on 29 March 2016.



C A Wentzel - Director

Notes to the Accounts
for the period ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

Turnover

Turnover is donations and tax relief received in the period

Tangible assets depreciation policy

Tangible assets would be depreciated over the estimated remaining useful life of each asset

Intangible assets amortisation policy

Intangible assets would be amortised over the estimated remaining useful life of each asset.

2. Company Limited by guarantee

The company is limited by guarantee and consequently does not have a share capital