

Abbreviated Unaudited Accounts
for the Period 19 June 2013 to 30 June 2014
for
Marcus Drake Property Services Ltd

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for the Period 19 June 2013 to 30 June 2014**

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Marcus Drake Property Services Ltd

Company Information
for the Period 19 June 2013 to 30 June 2014

DIRECTOR: M L Drake

SECRETARY:

REGISTERED OFFICE: Unit C3
Fairoaks Airport
Chobham
Surrey
GU24 8HX

REGISTERED NUMBER: 08575467 (England and Wales)

ACCOUNTANTS: Anchor Accounting Limited
Chartered Accountants
57B Station Approach
West Byfleet
Surrey
KT14 6NE

Abbreviated Balance Sheet

30 June 2014

| | Notes | £ | £ |
|--|-------|----------------|---------------------|
| FIXED ASSETS | | | |
| Intangible assets | 2 | | 28,800 |
| Tangible assets | 3 | | <u>37,152</u> |
| | | | 65,952 |
| CURRENT ASSETS | | | |
| Stocks | | 23,500 | |
| Debtors | | <u>38,332</u> | |
| | | 61,832 | |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>110,943</u> | |
| NET CURRENT LIABILITIES | | | <u>(49,111)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 16,841 |
| CREDITORS | | | |
| Amounts falling due after more than one year | | | <u>15,430</u> |
| NET ASSETS | | | <u><u>1,411</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | | 1 |
| Profit and loss account | | | <u>1,410</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>1,411</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 November 2014 and were signed by:

M L Drake - Director

**Notes to the Abbreviated Accounts
for the Period 19 June 2013 to 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-------------------------|--------------------|
| COST | |
| Additions | <u>36,000</u> |
| At 30 June 2014 | <u>36,000</u> |
| AMORTISATION | |
| Amortisation for period | <u>7,200</u> |
| At 30 June 2014 | <u>7,200</u> |
| NET BOOK VALUE | |
| At 30 June 2014 | <u>28,800</u> |

Notes to the Abbreviated Accounts - continued
for the Period 19 June 2013 to 30 June 2014

3. **TANGIBLE FIXED ASSETS**

| | Total |
|-----------------------|----------------------|
| | £ |
| COST | |
| Additions | 47,940 |
| Disposals | <u>(1,500)</u> |
| At 30 June 2014 | <u>46,440</u> |
| DEPRECIATION | |
| Charge for period | <u>9,288</u> |
| At 30 June 2014 | <u>9,288</u> |
| NET BOOK VALUE | |
| At 30 June 2014 | <u><u>37,152</u></u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | £ |
|---------|----------|-------------------|-----------------|
| 1 | Ordinary | £1 | <u><u>1</u></u> |

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.