

**Abbreviated Unaudited Accounts for the Year Ended 30 June 2016**

**for**

**Marcus Drake Property Services Ltd**

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for the Year Ended 30 June 2016**

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**Marcus Drake Property Services Ltd**

**Company Information  
for the Year Ended 30 June 2016**

**DIRECTOR:** M L Drake

**SECRETARY:**

**REGISTERED OFFICE:** Unit C3  
Fairoaks Airport  
Chobham  
Surrey  
GU24 8HX

**REGISTERED NUMBER:** 08575467 (England and Wales)

**ACCOUNTANTS:** Anchor Accounting Limited  
Chartered Accountants  
57B Station Approach  
West Byfleet  
Surrey  
KT14 6NE

Abbreviated Balance Sheet  
30 June 2016

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		14,400		21,600
Tangible assets	3		<u>21,202</u>		<u>28,270</u>
			35,602		49,870
<b>CURRENT ASSETS</b>					
Stocks		61,835		52,875	
Debtors		<u>43,856</u>		<u>70,816</u>	
		105,691		123,691	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>134,026</u>		<u>162,340</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(28,335)</u>		<u>(38,649)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			7,267		11,221
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>7,221</u>		<u>11,141</u>
<b>NET ASSETS</b>			<u>46</u>		<u>80</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>45</u>		<u>79</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>46</u>		<u>80</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2017 and were signed by:

M L Drake - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u><b>36,000</b></u>
<b>AMORTISATION</b>	
At 1 July 2015	<b>14,400</b>
Amortisation for year	<u><b>7,200</b></u>
At 30 June 2016	<u><b>21,600</b></u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u><b>14,400</b></u>
At 30 June 2015	<u><b>21,600</b></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>46,981</u>
<b>DEPRECIATION</b>	
At 1 July 2015	18,711
Charge for year	<u>7,068</u>
At 30 June 2016	<u>25,779</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>21,202</u>
At 30 June 2015	<u>28,270</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Marcus Drake Property Services Ltd**

**Report of the Accountants to the Director of  
Marcus Drake Property Services Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Anchor Accounting Limited  
Chartered Accountants  
57B Station Approach  
West Byfleet  
Surrey  
KT14 6NE

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.