

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 08575058

Company name in full A.R.P. Capital Partners Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Richard Ian

Surname Williamson

### 3 Liquidator's address

Building name/number Campbell Crossley & Davis

Street Ground Floor, Seneca House

Links Point, Amy Johnson Way

Post town Blackpool

County/Region Lancashire

Postcode FY4 2FF

Country

### 4 Liquidator's name <sup>①</sup>

Full forename(s) Christopher

Surname Brindle

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address <sup>②</sup>

Building name/number Campbell Crossley & Davis

Street Ground Floor, Seneca House

Links Point, Amy Johnson Way

Post town Blackpool

County/Region Lancashire

Postcode FY4 2FF

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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6

### Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

### Final account

☒ I attach a copy of the final account.

8

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

d

0

9

m

m

0

9

y

y

y

y

2

0

2

1

# LIQ14

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sandra Sumner
Company name	Campbell Crossley & Davis
Address	Ground Floor, Seneca House Links Point Amy Johnson Way
Post town	Blackpool
County/Region	Lancashire
Postcode	F Y 4 2 F F
Country	
DX	
Telephone	01253 349331



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

Our reference: A0428/D/RIW/CWB/SGS  
9 September 2021

## **JOINT LIQUIDATORS' FINAL ACCOUNT**

Dear Sirs,

### **A.R.P. Capital Partners Ltd ('the Company') – In Liquidation**

#### **1 Introduction**

- 1.1 Christopher Brindle and I were appointed as Joint Liquidators of the Company on 30 April 2020. The affairs of the Company are now fully wound up and this is our final account of the liquidation, which covers the period from 30 April 2021 to 9 September 2021 ('the Period'). This report should be read in conjunction with previous progress reports which have been issued.
- 1.2 We are bound by the Insolvency Code of Ethics when carrying out all professional work in relation to an insolvency appointment.
- 1.3 The principal trading address was 154-160 Fleet Street (Office 211), Blackfriars, London, EC4A 2 DQ. The registered office was changed to Ground Floor, Seneca House, Links Point, Amy Johnson Way, Blackpool, Lancashire, FY4 2FF on liquidation and its registered number is 08575058.
- 1.4 Information about the way that we use and store personal data on insolvency appointments can be found at [www.campbell-crossley-davis.co.uk/free-resources](http://www.campbell-crossley-davis.co.uk/free-resources). If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.5 Due to the low level of realisations, we have been unable to pay a dividend to any class of creditor in the liquidation. None was anticipated when the liquidation started.

#### **2 Receipts and Payments Account**

- 2.1 At Appendix A, I have provided an account of our receipts and payments for the Period with a comparison to the Statement of Affairs values. This includes a cumulative account from the date of our appointment. It also provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

#### **3 Work undertaken by the Joint Liquidators**

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the Period, together with information on the overall outcome of the liquidation.

- 3.2 During the Period, we have corresponded with HM Revenue & Customs to obtain final clearance to close, drafted and issued the previous annual progress report and this final progress report to creditors and the members and carried out various work which is statutory by its nature.

#### **Administration (including statutory compliance & reporting)**

- 3.3 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work we anticipated undertaking in this regard was outlined in our initial fees estimate/information which was previously agreed by creditors.
- 3.4 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidators.
- 3.5 This work has not brought any financial benefit to creditors but is work required on every case by statute.

#### **4 Realisation of Assets**

- 4.1 No other assets have come to light during the Period and no further realisations are anticipated.
- 4.2 Details regarding realisations prior to the Period can be found in our previous report. This work has not brought any financial benefit to creditors due to the low level of realisations.

#### **5 Joint Liquidators' Expenses**

- 5.1 The estimate of expenses which were anticipated at the outset of the liquidation was provided to creditors when the basis of our fees was approved, details are below:

<b>Expense</b>	<b>Estimated cost (net) £</b>	<b>Actual (gross) £</b>
Insurance bond	30.00	20.00
Statutory advertising	189.00	226.80
Software licence fee	125.00	150.00
Bank fees	60.00	0.00
<b>Total</b>	<b>404.00</b>	<b>396.80</b>

- 5.2 In addition to these expenses, we have drawn a combined fee of £3,000 for our work prior to liquidation. These fees were agreed by correspondence when seeking a decision of creditors on the nomination of a liquidator.
- 5.3 There are no outstanding expenses. Liquidators' fees are covered in more detail below. These were the only expenses drawn in the Period.
- 5.4 As the Company was not registered for VAT, expenses are shown gross where applicable.

#### **6 Investigations**

- 6.1 You may recall from our first progress report to creditors that some of the work the Liquidators are required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administrations and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidators can pursue for the benefit of creditors.
- 6.2 Our report on the conduct of the directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 6.3 Since our last progress report no further assets have come to light that may be pursued by us for the benefit of creditors.

## 7 Creditors claims

- 7.1 Liquidators are not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 7.2 Work undertaken by the Liquidators in dealing with a company's creditors may only therefore bring a financial benefit to certain classes of creditor such as a secured creditor or the preferential creditors, however the Liquidators are required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidators in dealing with those claims.
- 7.3 More information on the outcome for all classes of creditor in this case can be below.

### Secured Creditors

- 7.4 The Company did not grant any floating charges to a secured creditor. There was no requirement under s174A of the Insolvency Act 1986 to create a fund out of the Company's net floating charge property for unsecured creditors, known as the Prescribed Part, which only applies to charges created on or after 15 September 2003.

### Preferential Creditors

- 7.5 No preferential claims were anticipated at the outset and none have been received.

### Unsecured Creditors

- 7.6 There were unsecured creditors' claims totalling £77,462 on the Statement of Affairs. We have received claims totalling £147,789.66 from two unsecured creditors. Claims have been acknowledged rather than formally agreed.
- 7.7 Due to insufficient realisations, we were unable to pay a dividend to any class of creditor.

## 8 Joint Liquidators' Remuneration

- 8.1 The creditors resolved by postal resolution that the basis of the Liquidators' remuneration be fixed by reference to the time properly spent by the liquidators and their staff in managing the liquidation. Our fees estimate was originally provided to creditors when the basis of our remuneration was approved and was based on information available to us at that time.
- 8.2 The estimate is reproduced below:

Particulars	Hours	Rate per hour	Total
Administration (inc statutory compliance & reporting)	10		1,650.00
Realisation of assets	5		825.00
Creditors (claims)	10		1,650.00
Investigations	5		825.00
<b>Total</b>	<b>30</b>	<b>£157.38</b>	<b>£4,950.00</b>

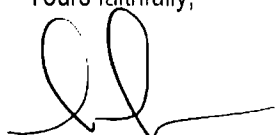
- 8.3 The approved fees estimate imposed an overall cap on our fees of £4,950. It was not necessary during the liquidation to seek further approval to increase the estimate.
- 8.4 Our time cost for the Period are £960.00. This represents 6.1 hours at an average rate of £157.38 per hour. Attached as Appendix C is a time analysis which provides details of the activity costs incurred by staff grade during the Period. A narrative explanation of work undertaken can be found in Section 3 of this report.

- 8.5 Our cumulative time costs total £3,150.50. This represents 17.8 hours at an average rate of £176.99 per hour. £1,273.88 has been drawn. Attached as Appendix D is a time analysis which provides details of the activity costs incurred by staff grade from the date of our appointment.
- 8.6 Appendix B provides additional information in relation to this firm's policy on staffing, the use of sub-contractors, expenses and details of our current charge out rates by staff grade. This firm records its time in minimum units of six minutes.
- 8.7 Campbell Crossley & Davis does not charge Category 2 expenses to the case.
- 8.8 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from our website at [www.campbell-crossley-davis.co.uk/free-resources](http://www.campbell-crossley-davis.co.uk/free-resources).

## **9 Conclusion**

- 9.1 This final account concludes our administration of this case. Creditors did not object to our release as Joint Liquidators.

Yours faithfully,

A handwritten signature in black ink, consisting of a stylized 'I' and 'W' followed by a horizontal line.

**Ian Williamson**  
**Joint Liquidator**

**A.R.P. CAPITAL PARTNERS LTD  
IN LIQUIDATION**

**JOINT LIQUIDATORS' FINAL RECEIPTS  
AND PAYMENTS ACCOUNT**

**FOR THE PERIOD FROM 30 APRIL 2020  
TO 9 SEPTEMBER 2021**

	Statement of Affairs £	30.04.2021- 09.09.2021 £	30.04.2020- 09.09.2021 £
<b>RECEIPTS</b>			
Balance at Bank	4,925.00		4,925.00
Bank interest	<u>0.00</u>	<u>0.04</u>	<u>0.46</u>
	<u>4,925.00</u>	0.04	4,925.46
<b>PAYMENTS</b>			
Statement of Affairs fee			(3,000.00)
Joint Liquidators' remuneration		(1,528.66)	(1,528.66)
Software licence			( 150.00)
Statutory advertising			( 226.80)
Statutory insurance bond			<u>( 20.00)</u>
<b>CASH MOVEMENTS</b>		<u>(1,528.62)</u>	

**NOTE:**

1. The Company was not registered for VAT, so where appropriate, receipts and payments are gross of VAT.
2. Funds were held in an interest bearing current account.



## Additional Information in Relation to the Liquidator's Fees, Expenses & use of Sub-Contractors

### Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any sub-contractors on this case.

### Professional Advisors

On this assignment we have not used any professional advisors.

### Joint Liquidators' Expenses

#### Category 1 expenses

These expenses do not require prior approval by creditors. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as case advertising, invoiced travel, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate.

A summary of the expenses incurred on this case to date can be found below:

Expense	Estimated overall cost £	Paid in the period covered by this report £	Incurred but not paid to date £
Statutory advertising	189	226.80	0
Software licence fee	125	150.00	0
Statutory insurance bond	30	20.00	0
Bank fees	60	0.00	0

#### Category 2 expenses

These expenses do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

This firm does not charge Category 2 expenses to the case.

### Charge-Out Rates

Campbell Crossley & Davis's current charge-out rates effective from 1 July 2019 are detailed below.

Please note this firm records its time in minimum units of 6 minutes.

	From 17.08.2020 (Per hour) £	From 01.07.2019 (Per hour) £
Partner	300	280
Insolvency Practitioners (Corporate)	250	-
Senior Manager	200	-
Manager	170	160
Senior Case Administrator	125	115
Cashier	125	115
Administrator	100	90

**A.R.P. Capital Partners Ltd**  
**(In Creditors' Voluntary Liquidation)**

**Summary of Liquidators' Time Costs from 30 April 2021 to 9 September 2021**

	Partner		Senior Administrator		Case Administrator		Cashier		IP (Corporate)		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
<b>Administration (inc statutory compliance &amp; reporting)</b>	11	330.00	45	562.50	3	30.00	1	12.50	1	25.00	61	960.00	157.38
<b>Total</b>	11	330.00	45	562.50	3	30.00	1	12.50	1	25.00	61	960.00	
<b>Average Hourly Rate (£)</b>		<u>300.00</u>		<u>125.00</u>		<u>100.00</u>		<u>125.00</u>		<u>250.00</u>		<u>157.38</u>	

**All Units are 6 minutes**

Realisation of assets  
Creditors (claims)  
Administration (inc statutory compliance & reporting)  
Investigations

**Average Hourly Rate (£)**

**All Units are 6 minutes**