

Financial Statements
for the Year Ended 30th June 2023
for
BARKER BUS LIMITED

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

**Contents of the Financial Statements
for the year ended 30th June 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BARKER BUS LIMITED
Company Information
for the year ended 30th June 2023

DIRECTORS:

P J Barker
M P Barker

REGISTERED OFFICE:

1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

REGISTERED NUMBER:

08572826 (England and Wales)

ACCOUNTANTS:

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

BARKER BUS LIMITED (REGISTERED NUMBER: 08572826)**Balance Sheet
30th June 2023**

	Notes	30/6/23 £	£	30/6/22 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>220,693</u>		<u>198,157</u>
			220,693		198,157
CURRENT ASSETS					
Debtors	6	55,397		64,661	
Cash at bank		<u>70,043</u>		<u>31,392</u>	
		125,440		96,053	
CREDITORS					
Amounts falling due within one year	7	<u>92,627</u>		<u>85,570</u>	
NET CURRENT ASSETS			<u>32,813</u>		<u>10,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			253,506		208,640
CREDITORS					
Amounts falling due after more than one year	8		(113,009)		(148,172)
PROVISIONS FOR LIABILITIES	10		<u>(19,489)</u>		<u>(1,471)</u>
NET ASSETS			<u>121,008</u>		<u>58,997</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>120,908</u>		<u>58,897</u>
SHAREHOLDERS' FUNDS			<u>121,008</u>		<u>58,997</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30th June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28th March 2024 and were signed on its behalf by:

P J Barker - Director

**Notes to the Financial Statements
for the year ended 30th June 2023**

1. STATUTORY INFORMATION

BARKER BUS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance and not provided
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 30th June 2023

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 8) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st July 2022	
and 30th June 2023	<u>10,000</u>
AMORTISATION	
At 1st July 2022	
and 30th June 2023	<u>10,000</u>
NET BOOK VALUE	
At 30th June 2023	<u><u>-</u></u>
At 30th June 2022	<u><u>-</u></u>

Notes to the Financial Statements - continued
for the year ended 30th June 2023

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st July 2022	-	7,933	284,058	291,991
Additions	15,094	5,094	63,570	83,758
Disposals	-	-	(6,000)	(6,000)
At 30th June 2023	<u>15,094</u>	<u>13,027</u>	<u>341,628</u>	<u>369,749</u>
DEPRECIATION				
At 1st July 2022	-	6,768	87,066	93,834
Charge for year	3,773	1,551	52,054	57,378
Eliminated on disposal	-	-	(2,156)	(2,156)
At 30th June 2023	<u>3,773</u>	<u>8,319</u>	<u>136,964</u>	<u>149,056</u>
NET BOOK VALUE				
At 30th June 2023	<u>11,321</u>	<u>4,708</u>	<u>204,664</u>	<u>220,693</u>
At 30th June 2022	<u>-</u>	<u>1,165</u>	<u>196,992</u>	<u>198,157</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st July 2022	-	217,500	217,500
Additions	15,000	21,000	36,000
At 30th June 2023	<u>15,000</u>	<u>238,500</u>	<u>253,500</u>
DEPRECIATION			
At 1st July 2022	-	64,250	64,250
Charge for year	3,750	33,902	37,652
At 30th June 2023	<u>3,750</u>	<u>98,152</u>	<u>101,902</u>
NET BOOK VALUE			
At 30th June 2023	<u>11,250</u>	<u>140,348</u>	<u>151,598</u>
At 30th June 2022	<u>-</u>	<u>153,250</u>	<u>153,250</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/23 £	30/6/22 £
Trade debtors	19,015	31,560
Other debtors	7,975	7,975
VAT	<u>28,407</u>	<u>25,126</u>
	<u>55,397</u>	<u>64,661</u>

Notes to the Financial Statements - continued
for the year ended 30th June 2023**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/6/23	30/6/22
	£	£
Bank loans and overdrafts (see note 9)	10,000	10,000
Hire purchase contracts	56,819	47,667
Trade creditors	4,989	10,356
Tax	89	-
Social security and other taxes	-	29
Related company - J H Barker and Sons Ltd	2,025	2,025
Related company - Hamlet Travel Ltd	3,270	1,770
Directors' current accounts	10,935	9,643
Accrued expenses	4,500	4,080
	<u>92,627</u>	<u>85,570</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/23	30/6/22
	£	£
Bank loans (see note 9)	23,436	34,269
Hire purchase contracts	89,573	113,903
	<u>113,009</u>	<u>148,172</u>

9. LOANS

An analysis of the maturity of loans is given below:

	30/6/23	30/6/22
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>13,436</u>	<u>24,269</u>

10. PROVISIONS FOR LIABILITIES

	30/6/23	30/6/22
	£	£
Deferred tax	<u>19,489</u>	<u>1,471</u>

Notes to the Financial Statements - continued
for the year ended 30th June 2023

10. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st July 2022	1,471
Increase in provision	<u>18,018</u>
Balance at 30th June 2023	<u>19,489</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/23 £	30/6/22 £
90	Ordinary 'A'	£1	90	90
10	Ordinary 'B'	£1	<u>10</u>	<u>10</u>
			<u>100</u>	<u>100</u>

12. ULTIMATE CONTROLLING PARTY

The controlling party is P J Barker.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.