

Financial Statements
for the Period 30th June 2021 to 30th June 2022
for
BARKER BUS LIMITED

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

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for the period 30th June 2021 to 30th June 2022**

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BARKER BUS LIMITED
Company Information
for the period 30th June 2021 to 30th June 2022

DIRECTORS:

P J Barker
M P Barker

REGISTERED OFFICE:

1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

REGISTERED NUMBER:

08572826 (England and Wales)

ACCOUNTANTS:

Attenboroughs (Accountants) Limited
Chartered Certified Accountants
1 Tower House
Tower Centre
Hoddesdon
Hertfordshire
EN11 8UR

BARKER BUS LIMITED (REGISTERED NUMBER: 08572826)**Balance Sheet
30th June 2022**

	Notes	30/6/22 £	£	29/6/21 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>198,157</u>		<u>129,457</u>
			198,157		129,457
CURRENT ASSETS					
Debtors	6	64,661		26,584	
Cash at bank		<u>31,392</u>		<u>10,219</u>	
		96,053		36,803	
CREDITORS					
Amounts falling due within one year	7	<u>85,570</u>		<u>89,820</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,483</u>		<u>(53,017)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			208,640		76,440
CREDITORS					
Amounts falling due after more than one year	8		(148,172)		(91,014)
PROVISIONS FOR LIABILITIES	10		<u>(1,471)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u>58,997</u>		<u>(14,574)</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>58,897</u>		<u>(14,674)</u>
SHAREHOLDERS' FUNDS			<u>58,997</u>		<u>(14,574)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30th June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th March 2023 and were signed on its behalf by:

P J Barker - Director

**Notes to the Financial Statements
for the period 30th June 2021 to 30th June 2022**

1. STATUTORY INFORMATION

BARKER BUS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance and not provided
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the period 30th June 2021 to 30th June 2022

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 8 (2021 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 30th June 2021	
and 30th June 2022	<u>10,000</u>
AMORTISATION	
At 30th June 2021	
and 30th June 2022	<u>10,000</u>
NET BOOK VALUE	
At 30th June 2022	<u>-</u>
At 29th June 2021	<u>-</u>

Notes to the Financial Statements - continued
for the period 30th June 2021 to 30th June 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 30th June 2021	7,842	275,837	283,679
Additions	91	207,324	207,415
Disposals	-	(199,103)	(199,103)
At 30th June 2022	<u>7,933</u>	<u>284,058</u>	<u>291,991</u>
DEPRECIATION			
At 30th June 2021	6,397	147,825	154,222
Charge for period	371	65,664	66,035
Eliminated on disposal	-	(126,423)	(126,423)
At 30th June 2022	<u>6,768</u>	<u>87,066</u>	<u>93,834</u>
NET BOOK VALUE			
At 30th June 2022	<u>1,165</u>	<u>196,992</u>	<u>198,157</u>
At 29th June 2021	<u>1,445</u>	<u>128,012</u>	<u>129,457</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 30th June 2021	138,000
Additions	162,500
Disposals	(83,000)
At 30th June 2022	<u>217,500</u>
DEPRECIATION	
At 30th June 2021	57,775
Charge for period	50,937
Eliminated on disposal	(44,462)
At 30th June 2022	<u>64,250</u>
NET BOOK VALUE	
At 30th June 2022	<u>153,250</u>
At 29th June 2021	<u>80,225</u>

Notes to the Financial Statements - continued
for the period 30th June 2021 to 30th June 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/22	29/6/21
	£	£
Trade debtors	31,560	6,859
Other debtors	7,975	2,975
Related company - Hamlet travel ltd	-	5,230
VAT	25,126	11,520
	<u>64,661</u>	<u>26,584</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/22	29/6/21
	£	£
Bank loans and overdrafts (see note 9)	10,000	10,000
Hire purchase contracts	47,667	30,930
Trade creditors	10,356	2,398
Social security and other taxes	29	66
Related company - J H Barker and Sons Ltd	2,025	2,025
Related company - Hamlet Travel Ltd	1,770	-
Directors' current accounts	9,643	36,816
Accrued expenses	4,080	7,585
	<u>85,570</u>	<u>89,820</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/22	29/6/21
	£	£
Bank loans (see note 9)	34,269	40,000
Hire purchase contracts	113,903	51,014
	<u>148,172</u>	<u>91,014</u>

9. LOANS

An analysis of the maturity of loans is given below:

	30/6/22	29/6/21
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>

Notes to the Financial Statements - continued
for the period 30th June 2021 to 30th June 2022

9.	LOANS - continued		30/6/22	29/6/21
			£	£
	Amounts falling due between two and five years:			
	Bank loans - 2-5 years		<u>24,269</u>	<u>30,000</u>
10.	PROVISIONS FOR LIABILITIES		30/6/22	29/6/21
			£	£
	Deferred tax		<u>1,471</u>	<u>-</u>
				Deferred tax
				£
	Provided during period			1,471
	Reduction in provision			
	Balance at 30th June 2022			<u>1,471</u>
11.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number:	Class:	Nominal value:	
			30/6/22	29/6/21
			£	£
	90	Ordinary 'A'	90	90
	10	Ordinary 'B'	10	10
			<u>100</u>	<u>100</u>
12.	ULTIMATE CONTROLLING PARTY			
	The controlling party is P J Barker.			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.