

REGISTERED NUMBER: 08572692 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

FOR

BISLEY VETS LTD

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FOR THE YEAR ENDED 30 JUNE 2019**

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BISLEY VETS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2019

DIRECTOR:	F K Lambert
REGISTERED OFFICE:	210 Guildford Road Bisley Surrey GU24 9DJ
REGISTERED NUMBER:	08572692 (England and Wales)
ACCOUNTANTS:	L E Marshall & Co Chartered Accountants Unit C3 Fairoaks Airport Chobham Surrey GU24 8HU

**BALANCE SHEET
30 JUNE 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Intangible assets	4		4,000		5,000
Tangible assets	5		2,400		3,928
			6,400		8,928
CURRENT ASSETS					
Stocks		30,000		33,000	
Debtors	6	9,549		8,305	
Cash at bank		50,995		70,779	
		90,544		112,084	
CREDITORS					
Amounts falling due within one year	7	44,082		68,217	
NET CURRENT ASSETS			46,462		43,867
TOTAL ASSETS LESS CURRENT LIABILITIES			52,862		52,795
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			52,762		52,695
SHAREHOLDERS' FUNDS			52,862		52,795

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 November 2019 and were signed by:

F K Lambert - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. STATUTORY INFORMATION

Bisley Vets Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is sales of services net of VAT. A sale is recognised at the point the customer picks up the animal and pays for the service.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2018	
and 30 June 2019	<u>10,000</u>
AMORTISATION	
At 1 July 2018	5,000
Charge for year	<u>1,000</u>
At 30 June 2019	<u>6,000</u>
NET BOOK VALUE	
At 30 June 2019	<u>4,000</u>
At 30 June 2018	<u>5,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2018	6,538	10,391	3,437	20,366
Additions	-	-	349	349
Disposals	-	-	(323)	(323)
At 30 June 2019	<u>6,538</u>	<u>10,391</u>	<u>3,463</u>	<u>20,392</u>
DEPRECIATION				
At 1 July 2018	4,667	9,372	2,399	16,438
Charge for year	468	255	1,154	1,877
Eliminated on disposal	-	-	(323)	(323)
At 30 June 2019	<u>5,135</u>	<u>9,627</u>	<u>3,230</u>	<u>17,992</u>
NET BOOK VALUE				
At 30 June 2019	<u>1,403</u>	<u>764</u>	<u>233</u>	<u>2,400</u>
At 30 June 2018	<u>1,871</u>	<u>1,019</u>	<u>1,038</u>	<u>3,928</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19 £	30.6.18 £
Trade debtors	7,128	8,305
Other debtors	<u>2,421</u>	-
	<u>9,549</u>	<u>8,305</u>

BISLEY VETS LTD (REGISTERED NUMBER: 08572692)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.19	30.6.18
	£	£
Trade creditors	1,035	14,305
Taxation and social security	41,672	52,529
Other creditors	1,375	1,383
	<u>44,082</u>	<u>68,217</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.