

Registration number: 08572573

Wycliffe Hall Services Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2017

Critchleys Audit LLP
Accountants
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP



Wycliffe Hall Services Limited

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Wycliffe Hall Services Limited

Company Information

Directors	Mr Peter Doyle Mr Andrew Butterworth Revd Dr Simon Vibert Mr Nigel Tinker
Registered office	54 Banbury Road Oxford OX2 6PW
Solicitors	Bates Wells Braithwaite London LLP 2-6 Cannon Street London EC4M 6YH
Bankers	The Royal Bank of Scotland 32 St Giles' Oxford OX1 3ND
Accountants	Critchleys Audit LLP Accountants Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Wycliffe Hall Services Limited
for the Year Ended 30 June 2017**

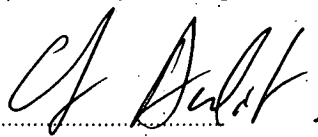
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Wycliffe Hall Services Limited for the year ended 30 June 2017 as set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Wycliffe Hall Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Wycliffe Hall Services Limited and state those matters that we have agreed to state to the Board of Directors of Wycliffe Hall Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wycliffe Hall Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Wycliffe Hall Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Wycliffe Hall Services Limited. You consider that Wycliffe Hall Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Wycliffe Hall Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Critchleys Audit LLP
Accountants
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP
Date: 1/3/18

Wycliffe Hall Services Limited

Profit and Loss Account for the Year Ended 30 June 2017

	Note	Total 30 June 2017 £	Total 30 June 2016 £
Turnover		30,020	44,977
Administrative expenses		<u>(24,302)</u>	<u>(28,621)</u>
Operating surplus		<u>5,718</u>	<u>16,356</u>
Interest payable and similar expenses		<u>(5,718)</u>	<u>(16,356)</u>
		<u>(5,718)</u>	<u>(16,356)</u>
Surplus/(deficit) before tax		<u>-</u>	<u>-</u>
Surplus/(deficit) for the financial year		<u>-</u>	<u>-</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Wycliffe Hall Services Limited

(Registration number: 08572573)
Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
Current assets			
Stocks	3	-	5
Debtors	4	616	755
Cash at bank and in hand		28,494	46,244
		29,110	47,004
Creditors: Amounts falling due within one year	5	(29,110)	(47,004)
Net assets/(liabilities)		-	-
Capital and reserves			
Total equity		-	-

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 12/2/18 and signed on its behalf by:

Mr Peter Doyle

Director

Mr Andrew Butterworth

Director

The notes on pages 5 to 7 form an integral part of these financial statements.
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Wycliffe Hall Services Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

1 General information

The company is a company limited by guarantee incorporated in England and Wales.

The address of its registered office is:

54 Banbury Road
Oxford
OX2 6PW

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Wycliffe Hall Services Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Stocks

	2017 £	2016 £
Other inventories		5

4 Debtors

	2017 £	2016 £
Trade debtors	616	755
Total current trade and other debtors	616	755

Wycliffe Hall Services Limited

Notes to the Financial Statements for the Year Ended 30 June 2017

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		1,290	2,199
Amounts owed to group undertakings and undertakings in which the company has a participating interest		27,400	44,805
Other creditors		420	-
		<u>29,110</u>	<u>47,004</u>

6 Parent and ultimate parent undertaking

The company's immediate parent is Wycliffe Hall, incorporated in England and Wales.

7 Transition to FRS 102

There are no adjustments on transition to FRS102.

Wycliffe Hall Services Limited

Detailed Profit and Loss Account for the Year Ended 30 June 2017

	2017 £	2016 £
Turnover (analysed below)	<u>30,020</u>	<u>44,977</u>
Gross surplus (%)	100%	100%
Administrative expenses		
General administrative expenses (analysed below)	(24,222)	(28,535)
Finance charges (analysed below)	<u>(80)</u>	<u>(86)</u>
	<u>(24,302)</u>	<u>(28,621)</u>
Operating surplus	5,718	16,356
Interest payable and similar expenses (analysed below)	<u>(5,718)</u>	<u>(16,356)</u>
Surplus/(deficit) before tax	<u><u>-</u></u>	<u><u>-</u></u>

This page does not form part of the statutory financial statements.

Wycliffe Hall Services Limited

Detailed Profit and Loss Account for the Year Ended 30 June 2017

	2017 £	2016 £
Turnover		
Sales, UK	29,263	44,977
Sale of goods	757	-
	<u>30,020</u>	<u>44,977</u>
General administrative expenses		
Management charges payable	(22,494)	(26,602)
Accountancy fees	(1,728)	(1,933)
	<u>(24,222)</u>	<u>(28,535)</u>
Finance charges		
Bank charges	<u>(80)</u>	<u>(86)</u>
Interest payable and similar expenses		
Donation of profits	<u>5,718</u>	<u>16,356</u>

This page does not form part of the statutory financial statements.