

REGISTERED NUMBER: 08571108 (England and Wales)

**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**  
**FOR**  
**FORESIGHT NF GP LIMITED**

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**FORESIGHT NE GP LIMITED (REGISTERED NUMBER: 08571108)**

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**FOR THE YEAR ENDED 31 MARCH 2023**

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**FORESIGHT NF GP LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Directors:**

G Fraser  
R G Healey  
D M Hughes

**Registered office:**

C/O Foresight Group LLP  
The Shard  
32 London Bridge Street  
London  
SE1 9SG

**Registered number:**

08571108 (England and Wales)

**FORESIGHT NF GP LIMITED (REGISTERED NUMBER: 08571108)**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

**Principal activity**

The principal activity of the company in the year under review was that of a General Partner to Foresight Nottingham Fund LP ("the Partnership").

**Dividends**

No dividends will be distributed for the year ended 31 March 2023.

**Events since the end of the year**

Information relating to events since the end of the year is given in the notes to the financial statements.

**Directors**

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

G Fraser  
R G Healey  
D M Hughes

**Strategic report**

The company has chosen in accordance with Companies Act 2006, s.414B to not prepare a strategic report.

**Statement of directors' responsibilities**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 101 'Reduced Disclosure Framework'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the board:**



G Fraser - Director

21 December 2023

**FORESIGHT NF GP LIMITED (REGISTERED NUMBER: 08571108)**

**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
Turnover		238,449	326,918
Cost of sales		<u>(238,449)</u>	<u>(326,918)</u>
Gross profit		-	-
Operating profit and Profit before taxation	4	-	-
Tax on profit	5	<u>-</u>	<u>(4,918)</u>
Loss for the financial year		-	(4,918)
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive loss for the year		<u><u>-</u></u>	<u><u>(4,918)</u></u>

The notes form part of these financial statements

**FORESIGHT NF GP LIMITED (REGISTERED NUMBER: 08571108)**

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2023**

	Notes	31.3.23 £	31.3.22 £
<b>Current assets</b>			
Debtors	6	566	10
<b>Creditors</b>			
Amounts falling due within one year	7	(556)	-
<b>Net current assets</b>		<u>10</u>	<u>10</u>
<b>Total assets less current liabilities</b>		<u>10</u>	<u>10</u>
<b>Capital and reserves</b>			
Called up share capital	8	10	10
Capital redemption reserve	9	21,438	21,438
Retained earnings	9	(21,438)	(21,438)
<b>Shareholders' funds</b>		<u>10</u>	<u>10</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:



G Fraser - Director

The notes form part of these financial statements

**FORESIGHT NF GP LIMITED (REGISTERED NUMBER: 08571108)**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Called up share capital £	Retained earnings £	Capital redemption reserve £	Total equity £
Balance at 1 April 2021	10	(16,520)	21,438	4,928
Changes in equity				
Total comprehensive loss	-	(4,918)	-	(4,918)
Balance at 31 March 2022	10	(21,438)	21,438	10
Changes in equity				
Balance at 31 March 2023	10	(21,438)	21,438	10

The notes form part of these financial statements

**FORESIGHT NF GP LIMITED (REGISTERED NUMBER: 08571108)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. Statutory information**

Foresight NF GP Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparation**

These financial statements have been prepared in accordance with Financial Reporting Standard 101 "Reduced Disclosure Framework" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 101 "Reduced Disclosure Framework":

- the requirements of paragraphs 45(b) and 46 to 52 of IFRS 2 Share-based Payment;
  - the requirements of paragraphs 62, B64(d), B64(e), B64(g), B64(h), B64(j) to B64(m), B64(n)(ii), B64(o)(ii), B64(p), B64(q)(ii), B66 and B67 of IFRS 3 Business Combinations;
  - the requirements of paragraph 33(c) of IFRS 5 Non Current Assets Held for Sale and Discontinued Operations;
  - the requirements of paragraph 24(6) of IFRS 6 Exploration for and Evaluation of Mineral Resources;
  - the requirements of IFRS 7 Financial Instruments: Disclosures;
  - the requirements of paragraphs 91 to 99 of IFRS 13 Fair Value Measurement;
  - the requirements of paragraph 52, the second sentence of paragraph 89, and paragraphs 90, 91 and 93 of IFRS 16 Leases;
  - the requirements of paragraph 58 of IFRS 16;
  - the requirements of the second sentence of paragraph 110 and paragraphs 113(a), 114, 115, 118, 119(a) to (c), 120 to 127 and 129 of IFRS 15 Revenue from Contracts with Customers;
  - the requirement in paragraph 38 of IAS 1 Presentation of Financial Statements to present comparative information in respect of:
    - paragraph 79(a)(iv) of IAS 1;
    - paragraph 73(e) of IAS 16 Property, Plant and Equipment;
    - paragraph 118(e) of IAS 38 Intangible Assets;
    - paragraphs 76 and 79(d) of IAS 40 Investment Property; and
    - paragraph 50 of IAS 41 Agriculture;
  - the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D and 111 of IAS 1 Presentation of Financial Statements;
  - the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements;
  - the requirements of IAS 7 Statement of Cash Flows;
  - the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
  - the requirements of paragraphs 17 and 18A of IAS 24 Related Party Disclosures;
  - the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group;
  - the requirements of paragraphs 134(d) to 134(f) and 135(c) to 135(e) of IAS 36 Impairments of Assets.
- No new accounting standards were applicable for the current year.

Where required, equivalent disclosures are given in the group accounts of Foresight Group Holdings (UK) Limited. The group accounts of Foresight Group Holdings (UK) Limited are available to the public as set out in note 12.

**Taxation**

Current taxes are based on the results shown in the financial statements and are calculated according to local tax rules, using tax rates enacted or substantially enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.



**FORESIGHT NF GP LIMITED (REGISTERED NUMBER: 08571108)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

2. **Accounting policies - continued**

**Going concern**

The directors have at the time of approving the financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income and expenditure**

All income and expenses, inclusive of realised gains or losses, are accounted for on an accruals basis in the Profit and Loss Account. Income, expenses, gains and losses of the Foresight Nottingham Fund LP ("the Partnership") are allocated under the terms of the Limited Partnership Agreement with the Partnership. The Company's general partner share is accounted for as income in the Profit and Loss Account.

3. **Employees and directors**

There were no staff costs for the year ended 31 March 2023 nor for the year ended 31 March 2022.

The average number of employees during the year was NIL (2022 - NIL).

	31.3.23	31.3.22
	£	£
Directors' remuneration	<u>-</u>	<u>-</u>

4. **Profit before taxation**

The profit before taxation is stated after charging:

	31.3.23	31.3.22
	£	£
Management fee payable to Foresight Group LLP	<u>238,449</u>	<u>326,918</u>

5. **Taxation**

**Analysis of tax expense**

	31.3.23	31.3.22
	£	£
Deferred tax	<u>-</u>	<u>4,918</u>
Total tax expense in statement of comprehensive income	<u>-</u>	<u>4,918</u>

**FORESIGHT NF GP LIMITED (REGISTERED NUMBER: 08571108)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****5. Taxation - continued****Factors affecting the tax expense**

The tax assessed for the year is the same as (2022 - higher) the standard rate of corporation tax in the UK. The difference is explained below:

	31.3.23 £	31.3.22 £
Profit before income tax	<u>-</u>	<u>-</u>
Profit multiplied by the standard rate of corporation tax in the UK of 0% (2022 - 19%)	-	-
Effects of:		
Income not taxable for tax purposes	-	(62,191)
Profit share allocation from partnership funds	-	61,399
Chargeable gains/(losses)	<u>-</u>	<u>5,710</u>
Tax expense	<u>-</u>	<u>4,918</u>

**6. Debtors: amounts falling due within one year**

	31.3.23 £	31.3.22 £
Amounts owed by group undertakings	10	10
Other debtors	<u>556</u>	<u>-</u>
	<u>566</u>	<u>10</u>

**7. Creditors: amounts falling due within one year**

	31.3.23 £	31.3.22 £
Other creditors	<u>556</u>	<u>-</u>

**8. Called up share capital**

Allotted and issued:				
Number:	Class:	Nominal value:	31.3.23 £	31.3.22 £
10	Share capital 1	1	<u>10</u>	<u>10</u>

**9. Reserves**

	Retained earnings £	Capital redemption reserve £	Totals £
At 1 April 2022	(21,438)	21,438	-
Profit for the year	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2023	<u>(21,438)</u>	<u>21,438</u>	<u>-</u>

**FORESIGHT NF GP LIMITED (REGISTERED NUMBER: 08571108)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**10. Related party disclosures**

*The Company is the general partner to the Partnership. The company is entitled to receive a general partner's share from the Partnership for managing the Partnership. The general partner's share charge for the year was £238,449 (2022: £326,918), of which £NIL (2021: £NIL) remained receivable at year end.*

**11. Events after the reporting period**

There are no events to note.

**12. Parent entity**

The company's immediate parent undertaking is Foresight Group Holdings (UK) Limited, a company registered in England and Wales. The ultimate controlling party is Foresight Group Holdings Limited, a company registered in Guernsey.

The smallest group in which the results of the company are consolidated is that headed by Foresight Group Holdings (UK) Limited. The largest group in which the results of the company are consolidated is that headed by Foresight Group Holdings Limited. Group financial statements are available at C/O Foresight Group LLP, The Shard, 32 London Bridge Street, London, SE1 9SG.