

**REGISTERED NUMBER: 08570765 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**  
**FOR**  
**THE MOTORCYCLE WORKS CAMBRIDGE LTD**

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FOR THE YEAR ENDED 30 JUNE 2016**

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**THE MOTORCYCLE WORKS CAMBRIDGE LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2016**

<b>DIRECTOR:</b>	E C Upward
<b>REGISTERED OFFICE:</b>	184c Histon Road Cambridge Cambridgeshire CB4 3JP
<b>REGISTERED NUMBER:</b>	08570765 (England and Wales)
<b>ACCOUNTANTS:</b>	Thompson Taraz Rand Chartered Accountants 10 Jesus Lane Cambridge Cambridgeshire CB5 8BA

ABBREVIATED BALANCE SHEET  
30 JUNE 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	36,545	12,749
<b>CURRENT ASSETS</b>			
Stocks		67,641	45,842
Debtors		20,629	20,575
Cash at bank and in hand		42,433	23,905
		<u>130,703</u>	<u>90,322</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(97,044)</u>	<u>(92,697)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>33,659</u>	<u>(2,375)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		70,204	10,374
<b>CREDITORS</b>			
Amounts falling due after more than one year		(25,018)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(5,086)</u>	<u>(1,906)</u>
<b>NET ASSETS</b>		<u>40,100</u>	<u>8,468</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>40,099</u>	<u>8,467</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>40,100</u>	<u>8,468</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 March 2017 and were signed by:

E C Upward - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents the net sale, servicing and repairs of motorcycles, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Computer equipment - Straight line over 5 years

Motor vehicles - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

UK corporation tax is provided at amounts expected to be paid (or recovered) using tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2016

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2015	19,200
Additions	37,440
Disposals	(2,500)
At 30 June 2016	<u>54,140</u>
<b>DEPRECIATION</b>	
At 1 July 2015	6,451
Charge for year	12,238
Eliminated on disposal	(1,094)
At 30 June 2016	<u>17,595</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>36,545</u>
At 30 June 2015	<u>12,749</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.