

BLACK PROPERTY INVESTMENTS LIMITED

Unaudited Financial Statements for the Year Ended 28 February 2023

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

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for the Year Ended 28 February 2023**

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BLACK PROPERTY INVESTMENTS LIMITED

**Company Information
for the Year Ended 28 February 2023**

DIRECTORS:

J W Ackrill
Mrs C M Ackrill
S R Bland

REGISTERED OFFICE:

2nd Floor
The Exchange
17-19 Newhall Street
Birmingham
West Midlands
B3 3PJ

REGISTERED NUMBER:

08570658 (England and Wales)

ACCOUNTANTS:

Michael Dufty Partnership Limited
59-61 Charlotte Street
St Pauls Square
Birmingham
West Midlands
B3 1PX

BLACK PROPERTY INVESTMENTS LIMITED (REGISTERED NUMBER: 08570658)

**Balance Sheet
28 February 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		227,000		227,000
Investments	5		<u>100</u>		<u>100</u>
			227,100		227,100
CURRENT ASSETS					
Debtors	6	36,126		60,000	
Cash at bank		<u>4,432</u>		<u>31,605</u>	
		40,558		91,605	
CREDITORS					
Amounts falling due within one year	7	<u>12,802</u>		<u>224,990</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>27,756</u>		<u>(133,385)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			254,856		93,715
CREDITORS					
Amounts falling due after more than one year	8		<u>148,183</u>		<u>-</u>
NET ASSETS			<u>106,673</u>		<u>93,715</u>
CAPITAL AND RESERVES					
Called up share capital			15,000		15,000
Retained earnings			<u>91,673</u>		<u>78,715</u>
			<u>106,673</u>		<u>93,715</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
28 February 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 November 2023 and were signed on its behalf by:

J W Ackrill - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2023**

1. STATUTORY INFORMATION

Black Property Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Black Property Investments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2023

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £
COST	
At 1 March 2022	
and 28 February 2023	<u>227,000</u>
NET BOOK VALUE	
At 28 February 2023	<u>227,000</u>
At 28 February 2022	<u>227,000</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 March 2022	
and 28 February 2023	<u>100</u>
NET BOOK VALUE	
At 28 February 2023	<u>100</u>
At 28 February 2022	<u>100</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	5,715	-
Amounts owed by associates	325	45,000
Other debtors	<u>30,086</u>	<u>15,000</u>
	<u>36,126</u>	<u>60,000</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	6,160	-
Trade creditors	480	2,580
Amounts owed to group undertakings	2,000	57,000
Amounts owed to associates	-	150,000
Taxation and social security	2,912	11,945
Other creditors	<u>1,250</u>	<u>3,465</u>
	<u>12,802</u>	<u>224,990</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans	<u>148,183</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2023**

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2023 £	2022 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>123,543</u>	<u>-</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 28 February 2023 and 28 February 2022:

	2023 £	2022 £
S R Bland		
Balance outstanding at start of year	-	-
Amounts advanced	6,510	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,510</u>	<u>-</u>
J W Ackrill		
Balance outstanding at start of year	-	-
Amounts advanced	8,576	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,576</u>	<u>-</u>

10. RELATED PARTY DISCLOSURES

At the year end the company owed £2,000 to Secure Homes Limited.

These companies has common directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.