

REGISTERED NUMBER: 08570611 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2017

FOR

SIMBA HOSTING LIMITED

Davey Grover Limited
Chartered Accountants
4 Fenice Court
Phoenix Business Park
Eaton Socon
St. Neots
Cambridgeshire
PE19 8EP

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FOR THE YEAR ENDED 30 JUNE 2017

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SIMBA HOSTING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017

DIRECTOR: Mr D C Anderson

REGISTERED OFFICE: 11 Barringer Way
St. Neots
Cambridgeshire
PE19 1LW

REGISTERED NUMBER: 08570611 (England and Wales)

ACCOUNTANTS: Davey Grover Limited
Chartered Accountants
4 Fenice Court
Phoenix Business Park
Eaton Socon
St. Neots
Cambridgeshire
PE19 8EP

STATEMENT OF FINANCIAL POSITION
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	3		78,667		-
CURRENT ASSETS					
Debtors	4	32,292		7,516	
Cash at bank		<u>910,999</u>		<u>621,811</u>	
		943,291		629,327	
CREDITORS					
Amounts falling due within one year	5	<u>380,725</u>		<u>345,980</u>	
NET CURRENT ASSETS			<u>562,566</u>		<u>283,347</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>641,233</u>		<u>283,347</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>641,133</u>		<u>283,247</u>
SHAREHOLDERS' FUNDS			<u>641,233</u>		<u>283,347</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 March 2018 and were signed by:

Mr D C Anderson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Simba Hosting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 July 2015. The transition to FRS 102 Section 1A small entities has not resulted in any changes to the accounting estimates.

The principal accounting policies adopted in these financial statements have remained unchanged from the previous year, and have therefore been consistently applied.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax and bank and paypal charges incurred

Intangible assets

Intangible assets acquired separately from a business are capitalised at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intellectual property is being amortised evenly over its estimated useful life of five years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017**3. INTANGIBLE FIXED ASSETS**

	Intellectual property £
COST	
Additions	160,000
Disposals	(80,000)
At 30 June 2017	<u>80,000</u>
AMORTISATION	
Amortisation for year	<u>1,333</u>
At 30 June 2017	<u>1,333</u>
NET BOOK VALUE	
At 30 June 2017	<u>78,667</u>

On 31 May 2017 the ownership rights to the Meta Slider plugin were acquired and immediately the rights to 50% of the profits therefrom were sold to XIBO Limited.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
VAT	<u>32,292</u>	<u>7,516</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	78,157	27,904
Tax	110,227	87,100
Directors' current accounts	190,251	229,876
Accrued expenses	<u>2,090</u>	<u>1,100</u>
	<u>380,725</u>	<u>345,980</u>

6. RELATED PARTY DISCLOSURES

The Director, Mr D C Anderson, together with his wife, Mrs E M Anderson, control the company by virtue of their shareholding of 50% each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.