

COMPANY REGISTRATION NUMBER: 08570430

RYLANDS BRAND DESIGN LIMITD
UNAUDITED FILLETED FINANCIAL STATEMENTS
30 JUNE 2020



BARNETT AND CO ACCOUNTANTS LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
MELKSHAM

RYLANDS BRAND DESIGN LIMITD

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RYLANDS BRAND DESIGN LIMITD

DIRECTORS AND OTHER INFORMATION

DIRECTOR	Mr Mark Rylands
COMPANY NUMBER	08570430
REGISTERED OFFICE	74 Studland Park Westbury Wiltshire BA13 3HN
BUSINESS ADDRESS	74 Studland Park Westbury Wiltshire BA13 3HN
ACCOUNTANTS	Barnett and Co Accountants Limited 24A High Street Melksham Wiltshire SN12 6LA

RYLANDS BRAND DESIGN LIMITD

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF RYLANDS BRAND DESIGN LIMITD YEAR ENDED 30 JUNE 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rylands Brand Design Limitd for the year ended 30 June 2020 which comprise the statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the director of Rylands Brand Design Limitd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Rylands Brand Design Limitd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rylands Brand Design Limitd and its director as a body for our work or for this report.

It is your duty to ensure that Rylands Brand Design Limitd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rylands Brand Design Limitd. You consider that Rylands Brand Design Limitd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rylands Brand Design Limitd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Barnett and Co Accountants Limited

24A High Street
Melksham
Wiltshire
SN12 6LA

29 October 2020

RYLANDS BRAND DESIGN LIMITD

**STATEMENT OF FINANCIAL POSITION
30 JUNE 2020**

	Note	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	5	14,885		8,827	
			14,885		8,827
Current assets					
Debtors	6	125,932		134,149	
Cash at bank and in hand		115,073		49,223	
		241,005		183,372	
Creditors: amounts falling due within one year	7	(62,285)		(63,642)	
Net current assets			178,720		119,730
Total assets less current liabilities			193,605		128,557
Net assets			193,605		128,557
Capital and reserves					
Called up share capital			100		100
Profit and loss account			193,505		128,457
Shareholders funds			193,605		128,557

For the year ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 10 form part of these financial statements.

RYLANDS BRAND DESIGN LIMITD

STATEMENT OF FINANCIAL POSITION (CONTINUED)
30 JUNE 2020

These financial statements were approved by the board of directors and authorised for issue on 29 October 2020, and are signed on behalf of the board by:



4/11/20

Mr Mark Rylands
Director

Company registration number: 08570430

The notes on pages 6 to 10 form part of these financial statements.

RYLANDS BRAND DESIGN LIMITD

**STATEMENT OF CHANGES IN EQUITY
YEAR ENDED 30 JUNE 2020**

	Called up share capital £	Profit and loss account £	Total £
At 1 July 2018	100	67,292	67,392
Profit for the year		114,815	114,815
Total comprehensive income for the year	-	114,815	114,815
Dividends paid and payable		(53,650)	(53,650)
Total investments by and distributions to owners	-	(53,650)	(53,650)
At 30 June 2019 and 1 July 2019	100	128,457	128,557
Profit for the year		119,348	119,348
Total comprehensive income for the year	-	119,348	119,348
Dividends paid and payable		(54,300)	(54,300)
Total investments by and distributions to owners	-	(54,300)	(54,300)
At 30 June 2020	100	193,505	193,605

RYLANDS BRAND DESIGN LIMITD

NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 30 JUNE 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 74 Studland Park, Westbury, Wiltshire, BA13 3HN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

RYLANDS BRAND DESIGN LIMITD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **YEAR ENDED 30 JUNE 2020**

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 20%	reducing balance
Fittings fixtures and equipment	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 30 JUNE 2020

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2019: 3).

RYLANDS BRAND DESIGN LIMITD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
YEAR ENDED 30 JUNE 2020

5. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 July 2019	17,872	3,496	21,368
Additions	9,779	-	9,779
At 30 June 2020	27,651	3,496	31,147
Depreciation			
At 1 July 2019	10,477	2,064	12,541
Charge for the year	3,435	286	3,721
At 30 June 2020	13,912	2,350	16,262
Carrying amount			
At 30 June 2020	13,739	1,146	14,885
At 30 June 2019	7,395	1,432	8,827

6. Debtors

	2020	2019
	£	£
Trade debtors	125,502	133,968
Other debtors	430	181
	125,932	134,149

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Corporation tax	26,903	27,754
Social security and other taxes	35,374	35,838
Other creditors	8	50
	62,285	63,642

RYLANDS BRAND DESIGN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **YEAR ENDED 30 JUNE 2020**

8. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2020				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Mark Rylands	(50)	(1,567)	1,609	(8)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
2019				
	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Mark Rylands	(289)	-	239	(50)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>