

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
KINGS HILL VETERINARY CLINIC LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2015**

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KINGS HILL VETERINARY CLINIC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

J J Hoare
Mrs L A Hoare

REGISTERED OFFICE:

9 Longham Copse
Downswood
Maidstone
Kent
ME15 8TL

REGISTERED NUMBER:

08570260 (England and Wales)

ACCOUNTANTS:

Watson Associates (Professional Services) Limited
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

KINGS HILL VETERINARY CLINIC LIMITED (REGISTERED NUMBER: 08570260)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		419,641		578,204
Tangible assets	3		359,657		248,455
Investments	4		600		600
			<u>779,898</u>		<u>827,259</u>
CURRENT ASSETS					
Stocks		34,971		35,345	
Debtors		119,123		145,822	
Cash at bank and in hand		<u>629,599</u>		<u>345,541</u>	
		783,693		526,708	
CREDITORS					
Amounts falling due within one year		<u>449,186</u>		<u>436,965</u>	
NET CURRENT ASSETS			<u>334,507</u>		<u>89,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,114,405		917,002
CREDITORS					
Amounts falling due after more than one year	5		(529,216)		(546,830)
PROVISIONS FOR LIABILITIES			<u>(13,521)</u>		<u>(3,263)</u>
NET ASSETS			<u>571,668</u>		<u>366,909</u>
CAPITAL AND RESERVES					
Called up share capital	6		300		300
Other reserves			219,276		219,276
Profit and loss account			<u>352,092</u>		<u>147,333</u>
SHAREHOLDERS' FUNDS			<u>571,668</u>		<u>366,909</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2015 and were signed on its behalf by:

J J Hoare - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Goodwill is the difference between the costs of an acquired entity or business and the aggregate of the fair value of the entity's or business' identifiable assets and liabilities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>614,022</u>
AMORTISATION	
At 1 April 2014	35,818
Amortisation for year	<u>158,563</u>
At 31 March 2015	<u>194,381</u>
NET BOOK VALUE	
At 31 March 2015	<u>419,641</u>
At 31 March 2014	<u>578,204</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	252,198
Additions	124,698
Disposals	<u>(243)</u>
At 31 March 2015	<u>376,653</u>
DEPRECIATION	
At 1 April 2014	3,743
Charge for year	13,289
Eliminated on disposal	<u>(36)</u>
At 31 March 2015	<u>16,996</u>
NET BOOK VALUE	
At 31 March 2015	<u>359,657</u>
At 31 March 2014	<u>248,455</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014 and 31 March 2015	<u>600</u>
NET BOOK VALUE	
At 31 March 2015	<u>600</u>
At 31 March 2014	<u>600</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Kings Hill (Maidstone) Limited

Country of incorporation: United Kingdom

Nature of business: Dormant

	% holding	2015	2014
Class of shares:		£	£
Ordinary	100.00	<u>600</u>	<u>600</u>
Aggregate capital and reserves			

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>381,695</u>	<u>-</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
150	Ordinary A	£1	150	150
150	Ordinary B	£1	<u>150</u>	<u>150</u>
			<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.