

AMENDED

REGISTERED NUMBER: 08570260 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
KINGS HILL VETERINARY CLINIC LIMITED

WEDNESDAY



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COMPANIES HOUSE

KINGS HILL VETERINARY CLINIC LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015**

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KINGS HILL VETERINARY CLINIC LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS:

J J Hoare
Mrs L A Hoare

REGISTERED OFFICE:

9 Longham Copse
Downswood
Maidstone
Kent
ME15 8TL

REGISTERED NUMBER:

08570260 (England and Wales)

ACCOUNTANTS:

Watson Associates (Professional Services) Limited
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

KINGS HILL VETERINARY CLINIC LIMITED (REGISTERED NUMBER: 08570260)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	419,641	578,204
Tangible assets	3	359,657	248,455
Investments	4	600	600
		<u>779,898</u>	<u>827,259</u>
CURRENT ASSETS			
Stocks		34,971	35,345
Debtors		119,123	145,822
Cash at bank and in hand		629,599	345,541
		<u>783,693</u>	<u>526,708</u>
CREDITORS			
Amounts falling due within one year		<u>449,186</u>	<u>436,965</u>
NET CURRENT ASSETS		<u>334,507</u>	<u>89,743</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,114,405</u>	<u>917,002</u>
CREDITORS			
Amounts falling due after more than one year	5	(529,216)	(546,830)
PROVISIONS FOR LIABILITIES		<u>(13,521)</u>	<u>(3,263)</u>
NET ASSETS		<u><u>571,668</u></u>	<u><u>366,909</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	300	300
Other reserves		219,276	219,276
Profit and loss account		352,092	147,333
SHAREHOLDERS' FUNDS		<u><u>571,668</u></u>	<u><u>366,909</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J J Hoare', written over a horizontal line.

J J Hoare - Director

KINGS HILL VETERINARY CLINIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Goodwill is the difference between the costs of an acquired entity or business and the aggregate of the fair value of the entity's or business' identifiable assets and liabilities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

KINGS HILL VETERINARY CLINIC LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	614,022
AMORTISATION	
At 1 April 2014	35,818
Amortisation for year	158,563
At 31 March 2015	194,381
NET BOOK VALUE	
At 31 March 2015	419,641
At 31 March 2014	578,204

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	252,198
Additions	124,698
Disposals	(243)
At 31 March 2015	376,653
DEPRECIATION	
At 1 April 2014	3,743
Charge for year	13,289
Eliminated on disposal	(36)
At 31 March 2015	16,996
NET BOOK VALUE	
At 31 March 2015	359,657
At 31 March 2014	248,455

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2014 and 31 March 2015	600
NET BOOK VALUE	
At 31 March 2015	600
At 31 March 2014	600

KINGS HILL VETERINARY CLINIC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2015

4. FIXED ASSET INVESTMENTS - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Kings Hill (Maidstone) Limited

Country of incorporation: United Kingdom

Nature of business: Dormant

Class of shares:	% holding	2015	2014
Ordinary	100.00	£	£
Aggregate capital and reserves		<u>600</u>	<u>600</u>

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	2015	2014
	£	£
Repayable by instalments	<u>381,695</u>	<u>-</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014
			£	£
150	Ordinary A	£1	150	150
150	Ordinary B	£1	150	150
			<u>300</u>	<u>300</u>