

**Registered Number 08570241**

**WARKWORTH TOWERS LIMITED**

**Abbreviated Accounts**

**30 June 2014**

**Abbreviated Balance Sheet as at 30 June 2014**

	<i>Notes</i>	<i>2014</i>
		<i>£</i>
<b>Fixed assets</b>		
Tangible assets	2	1,269,278
		<u>1,269,278</u>
<b>Current assets</b>		
Debtors		2,342
Cash at bank and in hand		18,459
		<u>20,801</u>
<b>Creditors: amounts falling due within one year</b>		(15,954)
<b>Net current assets (liabilities)</b>		<u>4,847</u>
<b>Total assets less current liabilities</b>		<u>1,274,125</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,274,725)
<b>Total net assets (liabilities)</b>		<u>(600)</u>
<b>Capital and reserves</b>		
Called up share capital	3	1
Profit and loss account		(601)
<b>Shareholders' funds</b>		<u>(600)</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 March 2015

And signed on their behalf by:

**P E D Caquet, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2014**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The director acknowledges the balance sheet deficit as at the period end but has confirmed he will continue to support the company for the foreseeable future and has therefore prepared the financial statements on the going concern basis.

**Turnover policy**

Turnover comprises the rental income, excluding value added tax, due for the period on the company's investment property.

**Tangible assets depreciation policy**

All fixed assets are initially recorded at cost.

**Other accounting policies**

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Tangible fixed assets**

£

**Cost**

Additions	1,269,278
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>1,269,278</u>
<b>Depreciation</b>	
Charge for the year	-
On disposals	-
At 30 June 2014	<u>-</u>
<b>Net book values</b>	
At 30 June 2014	<u><u>1,269,278</u></u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>
	£
1 Ordinary shares of £1 each	1

One ordinary £1 share was issued at par on incorporation.

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