

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 14 JUNE 2013 TO 31 OCTOBER 2014
FOR
EMMA RUTH
DEVELOPMENTS LIMITED**

MONDAY



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**EMMA RUTH
DEVELOPMENTS LIMITED**

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FOR THE PERIOD 14 JUNE 2013 TO 31 OCTOBER 2014**

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**EMMA RUTH
DEVELOPMENTS LIMITED**

**COMPANY INFORMATION
FOR THE PERIOD 14 JUNE 2013 TO 31 OCTOBER 2014**

DIRECTOR:

Mrs E R Norman

REGISTERED OFFICE:

Hendre Agored Farm
Pentregwenlais Road
Carmel
Llanelli
Carmarthenshire
SA14 7TS

REGISTERED NUMBER:

08569482 (England and Wales)

ACCOUNTANTS:

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

**EMMA RUTH
DEVELOPMENTS LIMITED**

**REPORT OF THE DIRECTOR
FOR THE PERIOD 14 JUNE 2013 TO 31 OCTOBER 2014**

The director presents her report with the financial statements of the company for the period 14 June 2013 to 31 October 2014.

INCORPORATION

The company was incorporated on 14 June 2013 and commenced trading on 16 August 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of property construction.

DIRECTOR

Mrs E R Norman held office during the whole of the period from 14 June 2013 to the date of this report.

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless she is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs E R Norman - Director

15 July 2015

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
EMMA RUTH
DEVELOPMENTS LIMITED**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Emma Ruth Developments Limited for the period ended 31 October 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Emma Ruth Developments Limited in accordance with the terms of our engagement letter dated 20 June 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Emma Ruth Developments Limited and state those matters that we have agreed to state to the director of Emma Ruth Developments Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Emma Ruth Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Emma Ruth Developments Limited. You consider that Emma Ruth Developments Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Emma Ruth Developments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clay Shaw Butler

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date:12/27/2015.....

This page does not form part of the statutory financial statements

**EMMA RUTH
DEVELOPMENTS LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 14 JUNE 2013 TO 31 OCTOBER 2014**

	Notes	£
TURNOVER		-
Administrative expenses		<u>7,684</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(7,684)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		<u><u>(7,684)</u></u>

The notes form part of these financial statements

**EMMA RUTH
DEVELOPMENTS LIMITED (REGISTERED NUMBER: 08569482)**

**BALANCE SHEET
31 OCTOBER 2014**

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,687
CURRENT ASSETS			
Stocks	5	370,639	
Debtors	6	7,051	
Cash at bank		192	
		<u>377,882</u>	
CREDITORS			
Amounts falling due within one year	7	<u>87,153</u>	
NET CURRENT ASSETS			<u>290,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>292,416</u>
CREDITORS			
Amounts falling due after more than one year	8		<u>300,000</u>
NET LIABILITIES			<u>(7,584)</u>
CAPITAL AND RESERVES			
Called up share capital	9		100
Profit and loss account	10		<u>(7,684)</u>
SHAREHOLDERS' FUNDS			<u>(7,584)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**EMMA RUTH
DEVELOPMENTS LIMITED (REGISTERED NUMBER: 08569482)**

**BALANCE SHEET - continued
31 OCTOBER 2014**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 15 July 2015 and were signed by:

Mrs E R Norman - Director



The notes form part of these financial statements

EMMA RUTH DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 14 JUNE 2013 TO 31 OCTOBER 2014

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

GOING CONCERN

The accounts have been prepared on the assumption that the company is able to carry on business as a going concern, which the Director considers appropriate with her continued support.

2. OPERATING LOSS

The operating loss is stated after charging:

	£
Depreciation - owned assets	563
	<u> </u>
Director's remuneration and other benefits etc	-
	<u> </u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

**EMMA RUTH
DEVELOPMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 14 JUNE 2013 TO 31 OCTOBER 2014**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	2,250
At 31 October 2014	<u>2,250</u>
DEPRECIATION	
Charge for period	563
At 31 October 2014	<u>563</u>
NET BOOK VALUE	
At 31 October 2014	<u><u>1,687</u></u>

5. STOCKS

	£
Work-in-progress	<u><u>370,639</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
VAT	<u><u>7,051</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Directors' loan accounts	83,453
Accrued expenses	3,700
	<u><u>87,153</u></u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Directors' loan accounts	<u><u>300,000</u></u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 were issued during the period for cash of £100.

**EMMA RUTH
DEVELOPMENTS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 14 JUNE 2013 TO 31 OCTOBER 2014**

10. RESERVES

	Profit and loss account £
Deficit for the period	(7,684)
At 31 October 2014	<u>(7,684)</u>

11. RELATED PARTY DISCLOSURES

The following transactions with the director subsisted during the period ended 31 October 2014.

	31.10.14 £
Mrs E R Norman	
Balance due at start of year	-
Advances in year	(5,027)
Credits in year	388,480
Balance outstanding at end of year	<u>383,453</u>

During the year the company incurred subcontractor costs of £22,841 with E&R Norman, a partnership in which the director is also a partner. At the balance sheet date no monies were owed to the partnership.

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs E R Norman.

**EMMA RUTH
DEVELOPMENTS LIMITED**

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 14 JUNE 2013 TO 31 OCTOBER 2014**

	£	£
Income		-
Expenditure		
Use of residence as office	720	
Motor expenses	765	
Accountancy	3,325	
Legal and professional fees	2,307	
Depreciation of tangible fixed assets	563	
	<hr/>	7,680
		(7,680)
Finance costs		
Bank charges		4
		<hr/>
NET LOSS		<u>(7,684)</u>

This page does not form part of the statutory financial statements