

# International Marine Planning Limited

Unaudited Filleted Financial Statements  
for the Year Ended 30 June 2023

# **International Marine Planning Limited**

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# International Marine Planning Limited

(Registration number: 08568972)

## Balance Sheet as at 30 June 2023

	Note	2023 €	2022 €
<b>Current assets</b>			
Debtors	<u>4</u>	43,083	29,603
Cash at bank and in hand		<u>5,993</u>	<u>10,798</u>
		49,076	40,401
<b>Creditors:</b> Amounts falling due within one year	<u>5</u>	<u>(16,514)</u>	<u>(31,492)</u>
<b>Net assets</b>		<u>32,562</u>	<u>8,909</u>
<b>Capital and reserves</b>			
Called up share capital		11,683	11,683
Retained earnings		<u>20,879</u>	<u>(2,774)</u>
Shareholders' funds		<u>32,562</u>	<u>8,909</u>

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 6 March 2024

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N R Hogan

Director

# International Marine Planning Limited

## Statement of Changes in Equity for the Year Ended 30 June 2023

	Share capital €	Retained earnings €	Total €
At 1 July 2022	11,683	(2,774)	8,909
Profit for the year	-	23,653	23,653
At 30 June 2023	11,683	20,879	32,562
	Share capital €	Retained earnings €	Total €
At 1 July 2021	11,683	2,913	14,596
Loss for the year	-	(687)	(687)
Dividends	-	(5,000)	(5,000)
At 30 June 2022	11,683	(2,774)	8,909

# **International Marine Planning Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

5th Floor North Side

7/10 Chandos Street

Cavendish Square

London

United Kingdom

W1G 9DQ

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable net of Vat and sales discounts.

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract.

#### **Foreign currency transactions and balances**

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# **International Marine Planning Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023**

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

# International Marine Planning Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 June 2023

### 4 Debtors

	2023	2022
Current	€	€
Trade debtors	38,401	17,126
Prepayments	2,204	2,206
Other debtors	2,478	10,271
	<u>43,083</u>	<u>29,603</u>

### 5 Creditors

#### Creditors: amounts falling due within one year

	2023	2022
	€	€
<b>Due within one year</b>		
Trade creditors	(11,599)	-
Accruals and deferred income	16,614	19,643
Other creditors	11,499	11,849
	<u>16,514</u>	<u>31,492</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.