

Registration number: 08568559

# Hunter Macdonald Limited

Annual Report and Unaudited Financial Statements

for the Period from 13 June 2013 to 30 June 2014

Gilbert Finance and Accountant LLP  
Westbourne House  
99 Lidgett Lane  
Garforth  
Leeds  
West Yorkshire  
LS25 1LJ



**Hunter Macdonald Limited**  
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**Hunter Macdonald Limited**  
**Company Information**

<b>Directors</b>	Mr Christian Brady Mr Mark Ward Mr Scott Gourlay Mrs Joanne Penney Mr Neil Flaxman Mr Kevin Barrett
<b>Registered office</b>	Westbourne House 99 Lidgett Lane Garforth Leeds West Yorkshire LS25 1LJ
<b>Accountants</b>	Gilbert Finance and Accountant LLP Westbourne House 99 Lidgett Lane Garforth Leeds West Yorkshire LS25 1LJ

**Hunter Macdonald Limited**  
**Directors' Report for the Period from 13 June 2013 to 30 June 2014**

The directors present their report and the unaudited financial statements for the period from 13 June 2013 to 30 June 2014.

**Incorporation**

The company was incorporated on 13 June 2013.

**Directors of the company**

The directors who held office during the period were as follows:

Mr Chris Hutton (appointed 13 June 2013 and Resigned 29 October 2013)

Mr Christian Brady (appointed 4 October 2013)

Mr Mark Ward (appointed 4 October 2013)

Mr Scott Gourlay (appointed 4 October 2013)

Mrs Joanne Penney (appointed 30 June 2014)

Mr Neil Flaxman (appointed 30 June 2014)

Mr Kevin Barrett (appointed 30 June 2014)

**Business review**

We have had a very successful year which initially focused on putting the relevant organisational infrastructure in place to underpin our growth as well securing a wider set of customers. Our customer base includes many constituents of both the FTSE20 and Fortune 500 indexes, as well as smaller niche organisations.

Hunter Macdonald's business focus is to share risk and offer fixed price, on-time and to quality delivery of IT projects and services. We have built up a solid reputation by being able to deliver where others have failed.


The Hunter Macdonald team have worked on some of the largest, most complex and challenging IT programmes in the world and understand that success isn't about delivering most projects on time, or delivering almost to SLA – it's about ensuring clients requirements are always met. We are seen as a viable alternative to the tier 1 outsourcing suppliers.

Funds are available to underpin our growth and to take on and deliver large opportunities. The intent is to achieve that growth while maintaining an ethos of doing the right thing by our customers on every occasion.

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 4 September 2014 and signed on its behalf by:



Mr Mark Ward  
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Hunter Macdonald Limited  
for the Period Ended 30 June 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hunter Macdonald Limited for the period ended 30 June 2014 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Hunter Macdonald Limited, as a body, in accordance with the terms of our engagement letter dated 13 June 2013. Our work has been undertaken solely to prepare for your approval the accounts of Hunter Macdonald Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hunter Macdonald Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hunter Macdonald Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hunter Macdonald Limited. You consider that Hunter Macdonald Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Hunter Macdonald Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

*GILBERT FINANCE AND ACCOUNTING LLP*

Gilbert Finance and Accountant LLP  
Westbourne House  
99 Lidgett Lane  
Garforth  
Leeds  
West Yorkshire  
LS25 1LJ  
4 September 2014

**Hunter Macdonald Limited**  
**Profit and Loss Account for the Period from 13 June 2013 to 30 June 2014**

	Note	13 June 2013 to 30 June 2014 £
Turnover		623,337
Cost of sales		<u>(487,083)</u>
Gross profit		136,254
Administrative expenses		<u>(40,213)</u>
Operating profit		<u>96,041</u>
Profit on ordinary activities before taxation		96,041
Tax on profit on ordinary activities	2	<u>(19,247)</u>
Profit for the financial period	6	<u><u>76,794</u></u>

**Hunter Macdonald Limited**  
**(Registration number: 08568559)**  
**Balance Sheet at 30 June 2014**

	Note	30 June 2014 £
<b>Current assets</b>		
Debtors	3	375,588
Creditors: Amounts falling due within one year	4	<u>(298,694)</u>
Net assets		<u>76,894</u>
<b>Capital and reserves</b>		
Called up share capital	5	100
Profit and loss account	6	<u>76,794</u>
Shareholders' funds		<u>76,894</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 4 September 2014 and signed on its behalf by:



Mr Mark Ward  
Director

## Hunter Macdonald Limited

### Notes to the Financial Statements for the Period from 13 June 2013 to 30 June 2014

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### 2 Taxation

##### Tax on profit on ordinary activities

**13 June 2013  
to 30 June  
2014**  
£

##### Current tax

Corporation tax charge

19,247

#### 3 Debtors

**30 June 2014**  
£

Trade debtors

261,568

Other debtors

114,020

375,588



## Hunter Macdonald Limited

### Notes to the Financial Statements for the Period from 13 June 2013 to 30 June 2014

..... *continued*

#### 4 Creditors: Amounts falling due within one year

	30 June 2014 £
Trade creditors	85,201
Bank loans and overdrafts	154,760
Corporation tax	19,247
Other creditors	39,486
	<u>298,694</u>

Creditors amounts falling due within one year includes the following liabilities, as referenced above as part of Bank loans and overdrafts, on which security has been given by the company:

	30 June 2014 £
Royal Bank of Scotland	<u>139,800</u>

#### 5 Share capital

##### Allotted, called up and fully paid shares

	30 June 2014	
	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>

#### 6 Reserves

	Profit and loss account £	Total £
Profit for the period	<u>76,794</u>	<u>76,794</u>
At 30 June 2014	<u>76,794</u>	<u>76,794</u>

##### Control

The company is controlled by 3 of the directors.