

Company registration number: 08568457

Wentworth Pubs & Dining Limited

Unaudited filleted financial statements

31 August 2018

Wentworth Pubs & Dining Limited

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Wentworth Pubs & Dining Limited

Directors and other information

Director	Mr Ian Philip Mitty
Company number	08568457
Registered office	15 Crank Road Billinge Lanashire WN5 7DT
Business address	15 Crank Road Billinge Lancashire WN5 7DT

Wentworth Pubs & Dining Limited

Statement of financial position

31 August 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5	15,927		17,952	
		<u> </u>	15,927	<u> </u>	17,952
Current assets					
Stocks		16,233		19,602	
Debtors	6	18,193		7,557	
Cash at bank and in hand		28,950		18,947	
		<u> </u>		<u> </u>	
		63,376		46,106	
Creditors: amounts falling due within one year	7	(142,534)		(140,426)	
		<u> </u>		<u> </u>	
Net current liabilities			(79,158)		(94,320)
			<u> </u>		<u> </u>
Total assets less current liabilities			(63,231)		(76,368)
			<u> </u>		<u> </u>
Net liabilities			(63,231)		(76,368)
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			(63,331)		(76,468)
			<u> </u>		<u> </u>
Shareholders deficit			(63,231)		(76,368)
			<u> </u>		<u> </u>

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 20 November 2018 , and are signed on behalf of the board by:

Mr Ian Philip Mitty

Director

Company registration number: 08568457

Wentworth Pubs & Dining Limited

Statement of changes in equity

Year ended 31 August 2018

	Called up share capital £	Profit and loss account £	Total £
At 1 September 2016	100	(22,003)	(21,903)
Profit/(loss) for the year		(54,465)	(54,465)
Total comprehensive income for the year	<hr/> -	<hr/> (54,465)	<hr/> (54,465)
At 31 August 2017 and 1 September 2017	<hr/> 100	<hr/> (76,468)	<hr/> (76,368)
Profit/(loss) for the year		13,137	13,137
Total comprehensive income for the year	<hr/> -	<hr/> 13,137	<hr/> 13,137
At 31 August 2018	<hr/> 100	<hr/> (63,331)	<hr/> (63,231)
	<hr/>	<hr/>	<hr/>

Wentworth Pubs & Dining Limited

Notes to the financial statements

Year ended 31 August 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is Wentworth Pubs & Dining Ltd, 15 Crank Road, Billinge, Lanashire, WN5 7DT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	15 % straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 23 (2017: 38).

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 September 2017	37,887	37,887
Additions	4,303	4,303
At 31 August 2018	42,190	42,190
Depreciation		
At 1 September 2017	19,935	19,935
Charge for the year	6,328	6,328
At 31 August 2018	26,263	26,263
Carrying amount		
At 31 August 2018	15,927	15,927
At 31 August 2017	17,952	17,952

6. Debtors

	2018 £	2017 £
Other debtors	18,193	7,557

7. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	-	7,783
Trade creditors	35,341	33,038
Social security and other taxes	42,839	37,085
Other creditors	64,354	62,520
	142,534	140,426

8. Operating leases

The company as lessee

The total future minimum lease payments under non-cancellable operating leases are as follows:

	£	£
Not later than 1 year	31,000	31,000
	<hr/>	<hr/>

9. Directors advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Ian Philip Mitty	(44,648)	(2,697)	-	(47,345)
	<hr/>	<hr/>	<hr/>	<hr/>

2017

	Balance brought forward	Advances /(credits) to the director	Amounts repaid	Balance o/standing
	£	£	£	£
Mr Ian Philip Mitty	3,384	-	(48,032)	(44,648)
	<hr/>	<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.