

**Registered Number 08568307**

**L'ESCARGOT LIMITED**

**Abbreviated Accounts**

**31 December 2014**

## Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	332,500	-
Tangible assets	3	579,532	-
Investments	4	1	-
		<u>912,033</u>	<u>-</u>
<b>Current assets</b>			
Debtors		836,122	-
Cash at bank and in hand		54,459	1
		<u>890,581</u>	<u>1</u>
<b>Creditors: amounts falling due within one year</b>		<u>(395,043)</u>	<u>0</u>
<b>Net current assets (liabilities)</b>		<u>495,538</u>	<u>1</u>
<b>Total assets less current liabilities</b>		<u>1,407,571</u>	<u>1</u>
<b>Total net assets (liabilities)</b>		<u>1,407,571</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	5	840	1
Share premium account		1,395,249	0
Profit and loss account		11,482	0
<b>Shareholders' funds</b>		<u>1,407,571</u>	<u>1</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 October 2015

And signed on their behalf by:

**Mr Brian Clivaz, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2014****1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 10% Straight Line

Computer equipment - 25% Straight Line

Fixtures, fittings & equipment - 20% Straight Line

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual installments over its estimated useful economic life.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2014	-
Additions	350,000
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>350,000</u>
<b>Amortisation</b>	
At 1 January 2014	-
Charge for the year	17,500
On disposals	-
At 31 December 2014	<u>17,500</u>
<b>Net book values</b>	

At 31 December 2014	<u>332,500</u>
At 31 December 2013	<u>-</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2014	-
Additions	652,540
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2014	<u>652,540</u>
<b>Depreciation</b>	
At 1 January 2014	-
Charge for the year	73,008
On disposals	-
At 31 December 2014	<u>73,008</u>
<b>Net book values</b>	
At 31 December 2014	<u>579,532</u>
At 31 December 2013	<u>-</u>

### 4 Fixed assets Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
8,400 Ordinary shares of £0.10 each (10 shares for 2013)	840	1

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