

**Registered Number 08568307**

**L'ESCARGOT LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

		Notes	31/03/2016	31/12/2014
			£	£
<b>Fixed assets</b>				
Intangible assets	2		310,625	332,500
Tangible assets	3		488,272	579,532
Investments	4		101	1
			<u>798,998</u>	<u>912,033</u>
<b>Current assets</b>				
Debtors			1,324,056	836,122
Cash at bank and in hand			-	54,459
			<u>1,324,056</u>	<u>890,581</u>
<b>Creditors: amounts falling due within one year</b>			(703,777)	(395,043)
<b>Net current assets (liabilities)</b>			<u>620,279</u>	<u>495,538</u>
<b>Total assets less current liabilities</b>			<u>1,419,277</u>	<u>1,407,571</u>
<b>Total net assets (liabilities)</b>			<u>1,419,277</u>	<u>1,407,571</u>
<b>Capital and reserves</b>				
Called up share capital	5		840	840
Share premium account			1,395,249	1,395,249
Profit and loss account			23,188	11,482
<b>Shareholders' funds</b>			<u>1,419,277</u>	<u>1,407,571</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 January 2017

And signed on their behalf by:

**Mr B Clivaz, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 10% Straight Line

Computer equipment 25% Straight Line

Fixtures, fittings & equipment 20% Straight Line

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual installments over its estimated useful economic life.

**Other accounting policies****Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 January 2015	350,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>350,000</u>
<b>Amortisation</b>	
At 1 January 2015	17,500
Charge for the year	21,875
On disposals	<u>-</u>

At 31 March 2016	<u>39,375</u>
<b>Net book values</b>	
At 31 March 2016	<u>310,625</u>
At 31 December 2014	<u>332,500</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 January 2015	652,540
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>652,540</u>
<b>Depreciation</b>	
At 1 January 2015	73,008
Charge for the year	91,260
On disposals	-
At 31 March 2016	<u>164,268</u>
<b>Net book values</b>	
At 31 March 2016	<u>488,272</u>
At 31 December 2014	<u>579,532</u>

### 4 Fixed assets Investments

Cost as at 1 January 2015 £1  
Additions £100  
Cost as at 31 March 2016 £101

NBV as at 31 March 2016 £101  
NBV as at 31 December 2016 £1

### 5 Called Up Share Capital

Allotted, called up and fully paid:

	<i>31/03/2016</i>	<i>31/12/2014</i>
	£	£
8,400 Ordinary shares of £0.10 each	840	840

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