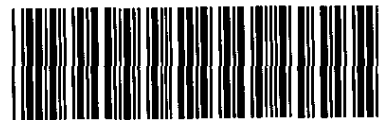


Company Registration No. 08568183 (England and Wales)

**CAREERNET GLOBAL LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

TUESDAY



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COMPANIES HOUSE

# CAREERNET GLOBAL LTD

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**CAREERNET GLOBAL LTD**

**ABBREVIATED BALANCE SHEET**

**AS AT 30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		464		-
<b>Current assets</b>					
Debtors		28,054		28,054	
Cash at bank and in hand		35,320		64,838	
		63,374		92,892	
<b>Creditors: amounts falling due within one year</b>		(94,084)		(99,595)	
<b>Net current liabilities</b>			(30,710)		(6,703)
<b>Total assets less current liabilities</b>			(30,246)		(6,703)
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			(30,247)		(6,704)
<b>Shareholder's funds</b>			(30,246)		(6,703)

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27/6/17



P Lochrie

Director

Company Registration No. 08568183

# CAREERNET GLOBAL LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These accounts have been prepared on a going concern basis as the director has pledged his ongoing financial support to the company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% on cost
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#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 July 2015	-
Additions	580
At 30 June 2016	580
<b>Depreciation</b>	
At 1 July 2015	-
Charge for the year	116
At 30 June 2016	116
<b>Net book value</b>	
At 30 June 2016	464

**CAREERNET GLOBAL LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2016**

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<b>3</b>	<b>Share capital</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary share of £1 each	1	1
		<u>          </u>	<u>          </u>

**4 Related party relationships and transactions**

The company was controlled throughout the current and prior year by P J Lochrie, the sole director, by virtue of the fact he owns 100% of the issued share capital.

Included in other creditors is an amount of £91,684 (2015 - £98,395) due to P J Lochrie.

This amount is interest free and payable on demand.